

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH

Program: PGDM-Comm Trim II

Subject: Legal Aspects of Business
(End Term Examination)

Maximum Marks: 25

Duration: 1 hr 30 Min

Date: 03/01/2018

All questions are compulsory.

Question 1

Answer the following cases with legal provisions applicable (any 3)

(6 Marks)

- I. A finds the missing son of his friend B and promptly takes the kid to his home. After a week he comes to know that B had earlier promised to pay Rs. 1000 to anyone who finds his son. A asks B to pay him this reward. Is A entitled to this reward? Can he sue B if B refuses to pay him?
- II. A agrees to sell to B " my white horse for rupees five hundred or rupees one thousand". Is it a valid contract?
- III. A supports B's infant son. B promises to pay A's expenses in so doing. Afterwards does not pay. Advice A and give explanation for your answer.
- IV. A invites B and his family to dinner and B accepts the invitation. When B fails to turn (with his family), A sues him for the price of unconsumed food. Will he succeed?

Question 2 Distinguish between (any two)

(4

marks)

1. Void and Voidable contract
2. Subsidiary company and Holding company
3. Offer and Invitation of an Offer
4. Memorandum of Association and Article of Association

Question 3 Write answers in brief (any 2)

(10 Marks)

1. Company as an artificial person
2. Explain in details Doctrine of Constructive Notice.
3. Explain what Certificate of Incorporation is?
4. Explain in details what Limited Liability Partnership is and how it is different from company?

Question 4 Answer the following questions (any 1)

Marks (05)

- a. Explain ‘Consideration need not be adequate’
- b. Explain the similarity and difference between ‘Fraud’ and ‘Misrepresentation’
- c. Does Silence amounts to Fraud?
- d. Explain in details contract with ‘Parda Nashin Women’

END
