

**K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH**

**Program: PGDM-A&B Trim III**

**Subject: Business and Corporate Law**  
**(End Term Examination)**

**Maximum Marks: 50**

**Duration: 3 Hrs**

**Date: 26<sup>th</sup> March 2018**

**Question 1 Write answers in brief (any 4)**

**(20 Marks)**

1. Explain in details exception to the rule ‘An agreement without consideration is void’
2. Explain Voidable contracts and give examples of voidable contracts.
3. Who is Consumer under Consumer Protection Act and when can he file suit under Consumer Protection Act.
4. Explain the term “Dominant Undertaking” under Competition Act.
5. Explain the rights of Unpaid Seller under Sale of Goods Act.

**Question 2 Attempt (any 4)**

**(20 Marks)**

1. Difference between Contingent Contract and Wagering Contract
2. Difference between Offer and Invitation to an offer
3. Difference between Exemplary damages and Special damages
4. Memorandum of Association and Article of Association
5. Limited Liability Partnership and Private Limited Company
6. Condition and Warranty

**Question 3 Attempt (any 2)**

**(10 Marks)**

1. Undue influence
2. Doctrine of Indoor Management
3. Producer Company