

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH,
Vidyavihar, Mumbai- 400077

Program: PGDM-A & B (Batch2017-19), Trimester-III
Subject: Global Economic Environment &Policy
(End Term Examination)

Maximum Marks: 25 Marks

Duration: 3 hours

Date: 03-04-2018

Instructions

Attempt any five of the following questions.

Q 1. *"I do not minimise the difficulties that lie ahead on the long and arduous journey on which we have embarked. But as Victor Hugo once said, "no power on earth can stop an idea whose time has come." I suggest to this august House that the emergence of India as a major economic power in the world happens to be one such idea. Let the whole world hear it loud and clear. India is now wide awake. We shall prevail. We shall overcome" -- Dr. Manmohan Singh*

- (a) Explain the situation of Indian economy in the pre-reform period in the light of the statement. (2)
- (b) Briefly describe the reform measures taken in the New Economic policy of 1991 (3)

Q 2. India is a developing economy Explain. (5)

Q 3. What is Financial sector Reforms? Why there was the need to introduce reforms in the financial sector? (5)

Q 4. "What is Globalization? Describe the impact of globalization in the different sectors of the Indian economy (5)

Q 5. Critically analyse the Industrial policy reforms.(5)

Q 6. Write short notes on **any two** of the following 2 x 2.5 = 5 marks

- (a) Foreign capital
- (b) Drivers of globalization
- (c) Make in India initiative
- (d) capital market reforms

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