

**K.J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND
RESEARCH VIDYANAGAR, VIDYAVIHAR, MUMBAI -400 077**

MFM Semester - V (2017-2020)

End Term Examination

Subject: Financial Services	Specialization: Finance
Date of Exam: 21st Nov 2019	Marks: 50
Duration: 3 Hours	Time: 3 p.m -6 p.m

Instructions

Q1 (a & b) is compulsory and would carry **20 marks**. Attempt **any Three** out of the remaining Questions.

Q.1) Compulsory (a & b)

(20 Marks)

a) Analyse ICICI PRUDENTIAL SELECT LARGE CAP FUND with the help of Details given the table below, kindly suggest whether to invest in this Scheme? Justify the Reasons for the Same

TYPE OF SCHEME: ICICI PRUDENTIAL SELECT LARGE CAP FUND

BENCHMARK: S&P BSE 100 Index

OBJECTIVE:

Personal objective- To get good long term returns by investing in large cap companies.

Objective of the scheme-

1. Long term wealth creation solution
2. An equity fund that aims to generate capital appreciation by investing in equity or equity related securities of companies forming part of S&P BSE 100 Index

FUND MANAGERS:

About Fund Manager-

Mrinal Singh (Managing this fund since Dec, 2015 & Overall 14 years of experience) and Vinay Sharma (Managing this fund since Apr, 2014 & Overall 11 years of experience)

Date	NAV Rs. Per	NAV (D)	Portfolio Beta	Std. Dev	Benchmark SD	AUM (in crs)	Benchmark CAGR (3 years)
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	unit (G)						
Sep-16	25.25	18				681.37	9.32%
Oct-16	25.25	17.98	1.03	15.05%	14.25	696.98	10.27%
Nov-16	24.37	17.35	1.02	15.27%	14.6	697.37	10.27%
Dec-16	24.1	17.16	1.02	15.29%	14.63	717.99	9.12%
Jan-17	24.88	17.72	1	15.02%	14.55	720.78	9.12%
Feb-17	25.73	18.32	1	15.04%	14.62	751.71	9.12%
Mar-17	26.37	18.77	0.99	14.52%	14.18%	753.57	12.27%
Apr-17	26.62	18.95	0.99	14.51%	14.17%	764.26	12.94%
May-17	27.04	19.25	1	13.85%	13.34%	762.18	10.55%
Jun-17	26.64	16.67	1	13.63%	13.10%	787.01	8.36%
Jul-17	27.85	17.43	0.99	13.79%	13.43%	729.9	10.17%
Aug-17	27.4	17.15	0.98	13.63%	13.43%	705.14	8.73%
Sep-17	26.99	16.89	0.98	13.69%	13.48%	640.1	8.27%
Oct-17	28.74	17.99	0.98	13.81%	13.63%	665.21	8.72%
Nov-17	28.78	18.01	0.97	13.70%	13.59%	648.87	7.37%
Dec-17	29.74	18.61	0.97	13.59%	13.45%	658.21	9.65%
Jan-18	29.93	18.74	0.96	13.28%	13.26%	614.72	10.11%
Feb-18	28.88	18.08	0.95	13.49%	13.64%	586.11	8.18%
Mar-18	27.94	15.66	0.95	13.46%	13.59%	540.34	8.39%
Apr-18	29.24	16.39	0.94	13.50%	13.72%	553.69	11.80%
May-18	29.04	16.28	0.94	13.48%	13.72%	545.49	10.42%
Jun-18	26.64	16.67	1	13.63%	13.10%	787.01	8.36%
Jul-18	31.98	17.93	0.92	13.42%	14.01%	574.46	11.24%
Aug-18	31.98	17.93	0.91	12.91%	13.44%	611.32	14.94%
Sep-18	30.76	17.24	0.85	13.21%	14.61%	598.1	11.66%
Oct-18	29.49	16.53	0.86	13.54%	14.87%	600.81	9.62%
Nov-18	28.55	16	0.83	13.75%	14.92%	594.56	11.58%
Dec-18	28.95	16.23	0.83	13.68%	14.91%	619.9	11.81%
Jan-19	28.36	15.9	0.81	13.19%	14.50%	611.6	13.23%
Feb-19	28.38	15.91	0.8	12.31%	13.63%	615.71	15.81%
Mar-19	30.43	17.06	0.74	10.99%	12.97%	664.19	14.96%
Apr-19	30.74	17.23	0.73	10.97%	12.98%	669.23	14.22%
May-19	30.71	17.21	0.73	10.86%	12.88%	675.46	13.37%
Jun-19	30.38	14.97	0.72	10.77%	12.94%	666.91	12.10%
Jul-19	29.04	16.3	0.7	10.68%	13.32%	644.64	7.89%
Aug-19	28.35	13.94	0.71	10.80%	13.31%	634.98	7.04%
Sep-19	28.35	13.96	0.71	10.80%	13.31%	634.98	7.04%

Date	Sharpe	Expense Ratio	Annual Turnover ratio	% of cash holding
Sep-16				
Oct-16	0.66	1.38%	0.95	0.42

Nov-16	0.57	1.38%	0.91	0.46
Dec-16	0.5	1.36%	0.86	2.16
Jan-17	0.67	1.32%	0.8	0.86
Feb-17	0.7	1.23%	0.78	1.33
Mar-17	0.5	1.43%	0.79	2.17
Apr-17	0.6	1.65%	0.72	1.18
May-17	0.45	1.63%	0.66	1.48
Jun-17	0.28	1.32%	0.68	1.67
Jul-17	0.36	1.34%	0.77	2.52
Aug-17	0.22	1.36%	0.64	2.34
Sep-17	0.15	1.37%	0.65	2.91
Oct-17	0.18	1.38%	0.66	2.37
Nov-17	0.09	1.60%	0.65	2.21
Dec-17	0.24	1.62%	0.62	2.42
Jan-18	0.14	1.62%	0.56	2.29
Feb-18	0.05	1.67%	0.5	2.78
Mar-18	-0.19	1.52%	0.47	1.79
Apr-18	0.24	1.51%	0.46	0.74
May-18	0.16	1.78%	0.45	2.25
Jun-18	0.28	1.32%	0.68	1.67
Jul-18	0.27	1.60%	0.26	2.57
Aug-18	0.58	1.10%	0.28	2.78
Sep-18	0.45	1.40%	0.27	2.97
Oct-18	0.3	1.48%	0.28	2.47
Nov-18	0.21	1.48%	0.21	2.80
Dec-18	0.27	1.48%	0.24	2.89
Jan-19	0.39	1.47%	0.22	2.18
Feb-19	0.63	1.48%	0.25	2.87
Mar-19	0.32	1.50%	0.32	2.48
Apr-19	0.52	1.50%	0.34	2.82
May-19	0.43	1.59%	0.34	2.79
Jun-19	0.28	1.59%	0.41	3.07
Jul-19	-0.02	1.60%	0.4	3.04
Aug-19	-0.1	1.60%	0.43	2.85
Sep-19	-0.1	1.60%	0.43	2.85

Q.1)

b) 1) Explain different types of factoring

2) Distinguish between Factoring and Forfaiting

Q.2) Attempt both a & b questions

(10 Marks)

a) Bring out differences between Leasing and Hire-Purchase

b) Explain Credit Rating Process and Methodology

Q.3) Attempt both a & b questions

(10 Marks)

- a) Explain types of lease agreements
- b) Explain various stages of Venture Capital Financing

Q.4) Attempt both a & b questions (10 Marks)

- a) Distinguish between Bill Discounting and Leasing
- b) Explain factoring mechanism explaining interaction between the different parties and flow of information between them.

Q.5) Attempt both a & b questions (10 Marks)

- a) Explain on what parameters you will decide to Subscribe or Avoid IPO? Explain with any 2 recent IPO examples of subscribe and avoid.
- b) Distinguish between Discretionary PMS and Non –Discretionary PMS

Q.6) Attempt both a & b questions (10 Marks)

- a) What are the functions of Stock Exchange?
- b) Explain OFS and ASBA