

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH

Program: MIM/ MHRDM (Batch 2018-21), Sem-I

Subject: Principles of Management

(End Term Examination)

Maximum Marks: 25

Duration: 1hr. 30mins.

Date: 23rd November, 2018

Attempt any 1 question from each section (Q1 to Q3).

(25 Marks)

QUESTION 1 (Attempt any 1)

- A) Why has Fredrick Tyler been called the father of scientific management and Peter Druker the father of modern management?
- B) What are the differences between productivity, effectiveness and efficiency?
- C) Explain MBO and SWOT analysis.

QUESTION 2 (Attempt any 1)

- A) Your boss offers you a promotion to be a position in a country that your family does not like. Make the necessary assumptions and then state how and what you would decide?
- B) What are the different types of organization structures? Explain their merits and limitations.
- C) Importance of Vision and Mission in an organization, illustrate with suitable example.

QUESTION 3 (Attempt any 1)

- A) Why do most controls of overall performance tend to be financial? Should they be? What else would you suggest?
- B) “Planning is an important strategic function” Comment.
- C) Differentiate between Centralization and Decentralization of Authority