

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH

Program: MFM/MMM – I Sem.(2018-21 Batch)

Subject: Legal Aspects of Business

(End Term Examination)

Maximum Marks:50

Duration: 2hrs. 30 mins.

Date: 20th Nov. 2018

Question 1 Write answers in brief (any 5)

Marks (25)

1. Company as an artificial person
2. Perpetual Existence of a Company
3. Subsidiary Company and Holding Company
4. Explain how company gets its perpetual succession characteristic.
5. Explain in details Doctrine of Constructive Notice.
6. What is the significance of Memorandum of Association?
7. Explain in details what Limited Liability Partnership is and how it is different from company?

Question 2 Answer the following questions (any 3)

Marks (15)

- A. Explain ‘Consideration need not be adequate’
- B. Explain the similarity and difference between ‘Fraud’ and ‘Misrepresentation’
- C. Does Silence amounts to Fraud?
- D. Explain in details contract with ‘Parda Nashin Women’

Question 3 Answer the following questions (Any one)

Marks (10)

1. Who is Consumer under The Consumer Protection Act 1986
2. Please bring out the difference between Warranty and Condition as give in The Sale of Goods Act.

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