

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH

Program: MMM/MFM Sem I (2017-20 Batch)

Subject: Legal Aspects of Business
(End Term Examination)

Maximum Marks: 50

Duration: 3 hrs.

Date: 21/11/2017

All questions are compulsory.

Question 1 (Attempt any 3)

(15 Marks)

1. Who may file a complaint and what types of complaints can be filed under Consumer Protection Act?
2. What is bailment? What are the main characteristics of bailment? Explain with the help of illustrative examples.
3. What constitutes abuse of dominance under Competition Act?
4. Which are the anti-competitive agreements discussed under Competition Act?

Question 2 Distinguish between (any Three)

(15 Marks)

- A. Void and Voidable contract
- B. 'Fraud' and 'Misrepresentation'
- C. Offer and Invitation of an Offer
- D. Sale and Agreement to Sell

Question 3 Write answers in brief (any 2)

(10 Marks)

1. Explain each of the following as given under Sale of Goods Act
 - a. Right of 'lien' on the goods
 - b. 'Property in goods'
2. Do you think that sales made by non-owners of the good are valid? Explain in details the term non- owners as given under Sale of Goods Act.
3. What are the main distinguishing features between 'Condition;' and 'Warranty'? Give illustrative examples in each of the distinguishing features.

Question 4 Answer the following questions (any 2)

(10 Marks)

- a. Explain 'Consideration need not be adequate'
- c. Does Silence amounts to Fraud?
- d. Explain in details contract with 'Parda Nashin Women'

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