

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH,
Vidyavihar, Mumbai- 400077
Program: PG-Executive; Trimester II (Batch2018-19)
Subject: Business Law

Date: 23 .3. 2019

Total Marks: 25

Duration: 1 1/2 Hours

SECTION- A

- **Comment on the following statements.**
- **Answer only three out of the following four questions. (3x5Marks=15Marks)**

1. “A corporation will be looked upon as a legal entity as a general rule. But when the notion of legal entity is used to defeat public convenience, justify fraud or defend crime, the law will regard the cooperation as an association of persons.”
2. “Prospectus is the window through which company is displayed without distortion.”
3. “Every company within a group with more than two layers of subsidiaries would be required to make a filing, even though it leads to multiplicity of disclosures by several companies within the same group and the same lineage.”When a contract ceases to bind the parties to it, it is said to be discharged.
4. “When a contract ceases to bind the parties to it, it is said to be discharged.”

SECTION- B

- **Write short notes.**
- **Answer only two out of the following three questions. (2x5Marks=10Marks)**

1. Retrospective Laws
2. Private Placement
3. Unenforceable contracts

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