

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH

Program: PGDM-A Trim III

Subject: Business and Corporate Law
(End Term Examination)

Maximum Marks: 50

Duration: 3 Hrs

Date: 05/04/2017

Question 1 Attempt (any 3)

(15 Marks)

1. Explain each of the following as given under Sale of Goods Act
 - a. Right of 'lien' on the goods
 - b. 'Property in goods'
2. Do you think that sales made by non-owners of the good are valid? Explain in details the term non- owners as given under Sale of Goods Act.
3. What are the main distinguishing features between 'Condition;' and 'Warranty'? Give illustrative examples in each of the distinguishing features.
4. What are the main distinguishing features between 'Sale' and ' Agreement to Sell'

Question 2 Write answers in brief (any 4)

(20 Marks)

1. Company as an artificial person
2. Perpetual Existence of a Company
3. Memorandum of association
4. Extra ordinary General Meeting
5. Prospectus

Question 3 (Attempt any 2) (15 Marks)

- 1. Bring out a comparison of the distinguishing features of Promissory note and a Bills of Exchange**
- 2. Explain the following terms with respect to bills of exchange**
 - a. Drawer**
 - b. Drawee**
 - c. Payee**

Can drawer and drawee be the same person?

Can drawer and payee be the same person?
- 3. Explain in details the process to be followed once the cheque is bounced?**

Question 4 (Attempt any 3) (15 Marks)

- 1. Who may file a complaint and what types of complaints can be filed under Consumer Protection Act?**
- 2. What is bailment? What are the main characteristics of bailment? Explain with the help of illustrative examples.**
- 3. What constitutes abuse of dominance under Competition Act?**
- 4. Which are the anti-competitive agreements discussed under Competition Act?**

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