

**K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH,  
Program: PGDM (Batch2016-18), Trimester-III  
Subject: Global Economic Environment &Policy  
(End Term Examination)**

**Maximum Marks: 25 Marks**

**Duration: 3 hours**

**Date: 07-04-2017**

**Instructions**

**Attempt any five of the following questions.**

**Q 1.** “Though the public sector is very essential for industries, many public sector undertakings incur huge losses and are a drain on the economy’s resources.”

- (a) Explain the situation of industries in Indian economy in the pre-reform period in the light of the above fact. (2)
- (b) What were the reform measures taken in the New Economic policy of 1991 for the industrial development? (3)

**Q 2.** Critically analyse the broad features of economic reforms initiated in 1991 to put the Indian economy on the path of economic growth and development. (5)

**Q 3.** Explain the various policy initiatives taken for the development of industrial sector of India in the post –independence period (5)

**Q 4.** “Financial sector reforms in India created an efficient, profitable and healthy financial sector.” Explain (5)

**Q 5.** What is Globalization? Explain the advantages and disadvantages of globalization (5)

**Q 6.** Write short notes on any two of the following  $2 \times 2.5 = 5$  marks

- (a) Foreign direct Investment
- (b) Need for financial sector reforms
- (c) Characteristics of Indian economy
- (c) Liberalisation

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