

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH

Program: PGDM (Executive) Trim II

Subject: Business Ethics

(End Term Examination)

Maximum Marks: 25

Duration: 1/2 Hrs

Date: 25th March 2017

Question 1 Attempt any one (10 Marks)

Infosys Ltd offered \$868,250 in severance pay to former chief compliance officer and executive vice-president (EVP) David Kennedy, who quit the company in Jan 2017. Kennedy, who joined the company in November 2014, is the eighth EVP to quit Infosys since Vishal Sikka took over as the company's first non-founder CEO in August 2014. Kennedy is only the second executive to whom Infosys decided to award such a generous severance payment, after agreeing to pay its former chief financial officer Rajiv Bansal Rs17.38 crore in 2015.

- Give your opinion in the case.
- Discuss the case from the responsibility of the CEO towards the stakeholders of the company.
- With the history of Infosys corporate governance practices in the past, evaluate this incident.

Question 2 Attempt any one (10 Marks)

1. Explain the importance of organisational culture? Does it have any role to play for ethics in Business?

Question 3 Attempt any one (05 Marks)

Briefly explain the importance of corporate social responsibility to business, shareholders and consumers?

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