

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH,
VIDYAVIHAR, MUMBAI- 400077

Program: PGDM FS Batch 16-18, Trimester V

Subject: Public Policy
(End Term Examination)

Maximum Marks: 25

Date: 27/ 12/ 2017

Duration: 3 hours

Instructions: Question number one is compulsory (10 marks). Attempt any one from the remaining questions (15 marks).

Q. I: Critically evaluate any two of the following:

- a) Inflation targeting in monetary policy
- b) Public opinion in democracy
- c) Bureaucracy vs corruption
- d) Sustainable development vs growth
- e) Subsidies vs fiscal deficit
- f) Impact of GST on business

Q. II: Discuss the steps of public policy making. What steps within the policy making process present the greatest challenges? In this context, critically evaluate any one of the public policy.

Q. III: Recently India's ranking of Ease of Doing Business has been improved remarkably. Explain the factors responsible for improved ranking and its implication on Indian economy. Also suggest the policy reforms needed in India to achieve double digit GDP growth on sustainable basis.

Q. IV: Discuss the issues related to public policy making in India. Do these issues differ in developed and developing countries? Why? Support your answer by giving relevant examples.

End of the paper