

**K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH,**  
**Vidyavihar, Mumbai- 400077**

**Program: PGDM – IB, Sem-III**  
**Subject: Global Economic Environment & Policy**  
**(End-term exam)**

**Maximum Marks: 25**

**Duration: 2 hours**

**Date: 31<sup>st</sup> March, 2017**

**Instructions:**

- 1. All questions are compulsory.**

**QUESTION 1: Solve any three of the following** **15Marks**

- What were the major conditions which contributed for bringing out structural reforms in India in 1990s?
- Explain with the help of some examples how industrial policy reforms helped Indian economy to integrate with the global environment.
- Describe any two measures taken by the Central government to push growth reforms in the recent budget presented in February 2017.
- Write short notes on – i) Inequality in India & ii) current account deficit in India

**QUESTION 2: Answer any One of the followings:** **10 Marks**

- How does India perform on social parameters of poverty, health, education and inequality? What are the main reasons behind its low ratings in social indicators?
- What do you understand by the term “Financial Repression”? What was the need for financial reforms in the country?
- What is your opinion about trade reforms in India and its outcomes in terms of trade structure, trade composition and trade orientation?

-----End of Paper-----