K.J. Somaiya Institute of Management Studies and Research

PGDM (RM) 2018 – 20 – II TRIM

Operations Management

Date: 12TH January 2019 Max Marks 50 Time duration:

3 hrs

Instructions: Part I: Question No 1 a & b are compulsory.

Part II: Answer any 3 questions. Part III: Answer any 2 questions.

Part 1 (Compulsory)

(5marks each)

- a) You have been asked as a consultant to set up a plant for the manufacturing of paper products for retail purposes. How would you go about selecting a location for such a plant?
- b) What would be the layout that you would recommend that such a plant should have and why? Also classify the plant into the type of manufacturing process it fits into.

Part II (Answer any three)

(10 marks each)

- i) Explain briefly the different methods of forecasting.
- ii) Discuss the various strategies and the stages of new product development. How will you cut time to market for a new product?
- iii) Discuss the philosophy of JIT and the JIT tools used to increase efficiencies.
- iv)What are the various inventory control techniques? Enumerate in detail when they are used.
- v) Explain the Bullwhip effect and the different types of Supply Chains?

Part III (Answer any two)

(5 marks each)

Write short notes on :

a) Costs of Quality b) EOQ c) Level and chase production plans