K.J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH PGDM (RM) / PGDM (COMM) – VI 2016-18 BATCH

Project Management

Max Marks: 30

Time:2 Hours

Date : 03/04/2018

Note-1 Answer any Three questions

2 All questions carry equal marks

Q-1 Define and differentiate between (Any TWO)

- A. Project life cycle and Product life cycle
- B. PERT and CPM
- C. Gantt Chart and it's limitations

Q-2 Write Short Notes on (Any TWO)

- A. Briefly discuss the factors to be considered during Project Identification & Formulation
- B. Scope creep and it's impact on Project performance
- C. Project and Normal operations

Q-3 Briefly Discuss the following (Any TWO)

- A. The need and advantages of Work Break down Structure (WBS)
- B. What are the common errors Project Manager commit while managing a Project
- **C.** Importance of Project Appraisal

Q-4

Activity	Preceding	Most optimistic Time (Most Likely Time (Most Pessimistic
	Activity	Weeks)	Weeks)	Time (Weeks)
А	Nil	4	7	16
В	Nil	1	5	15
С	А	6	12	30
D	А	2	5	8
E	С	5	11	17
F	D	3	6	15
G	В	3	9	27
Н	E,F	1	4	7
	G	4	19	28

A. Draw the network diagram.

- B. Identify the critical path.
- C. Find the expected duration and variance for each activity.
- D. What is the expected project duration
- E. What project duration will have 50% chance of success?

Q.5 Write short notes on Any Two

a- Why projects Fail

b-Conflict Management in Projects

c-Materials Management in Projects

Risk Management in Projects