

Trimester: Jan-Mar 2024 Examination: End-term Examination		
Program code: 01 Program: MBA Economics Minor	Class: SY	Trimester: VI (SVU 2022-24)
Name of the Constituent College: K. J. Somaiya Institute of Management	Name of the department/Section/Center: Economics	
Course Code: 217P01M606	Name of the Course: Corporate Governance	

Maximum Marks: 50
Duration: 3 Hrs.

Date: 02-04-2024

Instructions: - Write your answers legibly (each one in about 30 lines). Attempt any 3 from first 4 questions (3*10=30; case study is for 20 marks and is COMPULSORY)

Question No.		Max. Marks
Q1	Justify the need to have more voluntary governance practices than the regulator-mandated governance practices. Give 2-3 examples to elaborate such voluntary governance practices	10
Q2	Refer to the article "R K Talwar.. The Lion That Scared the Rulers - by Shri. Narayanan Vaghul, highly renowned banker, educator, and former chairman and managing director of ICICI. Discuss integrity and its importance in governance. Can there be a compromise on this principle as per situations that may evolve in one's career and life?	10
Q3	What are the major theories of corporate governance? Which of them do you see more relevant for a large conglomerate in India? Discuss in brief on the theoretical choice/es	10
Q4	State and briefly explain broad functions of a Board of a corporate in India as per the Companies Act 2013.	10
Q5	After Spending 7 Years in Hospital, with Multiple Surgeries, Bengaluru Woman Dies; Husband Suspects Foul Play <i>Her treatment was probably the longest hospital admissions in India. The medical bill stands at Rs 10 crore. Her husband, Rejish Nair, told News18 he suspects poisoning, and negligence on part of the hospital</i> Poonam Rana, 35 years old, who lived the last six years of her life in a vegetative state, has died in ██████████ Hospital (deliberately masked) in Bengaluru. Her treatment was probably the longest hospital admissions in	20

India.

Rejish Nair, Poonam's husband, knocked at the door of every organisation he could think of in these seven years to save her. "But, my girl is gone now. All that pain she and the entire family suffered all these years has turned meaningless now," Rejish told News18.com.

Poonam walked into the ████████ Hospital in Bengaluru for abdomen pain in October 2015. Then doctors suggested a procedure and gave an estimation of Rs 3.5 lakh for the same. That was probably the last time life was normal for the family.

Poonam, from Delhi, and was married to Rejish Nair, a native of Kerala. She worked for Accenture in Bengaluru and the couple lived there.

Rejish suspects foul play in the whole case. Soon after the said surgery, Poonam slipped into a comatose state and has been bedridden in the same hospital since then.

████████ Hospital has issued a statement on her death: "She was admitted on October 2, 2015 to MICU. She has been taken care of since then and the best possible care has been provided to her all these years. She succumbed to the illness on May 24, 2022 at 12 pm despite the best efforts."

With more than 30 doctors attending to her until now, Poonam's medical summary is over 30 pages. Rejish has informed the Jeevan Bima Nagar police station of Poonam's death and has asked for an investigative autopsy and sample of viscera to be saved for further probe.

Poonam's hospitalisation bill to date stands at Rs 10 crore.

(Source: News 18 MAY 26, 2022)

1. What should be the standard operating procedure (SOP) for a state-of-the-art corporate hospital for treating cases, especially those which have complications at the time of admitting a patient?
2. Whose responsibility it is to monitor and supervise the implementation of SOP once adopted?
3. What should be roles to be performed by the hospital administration and Board of Trustees (if sponsored by a Trust) or Board of Directors (if

	<p>functioning as a corporate hospital)</p> <p>4. Do you think in case of this real incident, the patient and his relatives were at fault or the Hospital? If you were an investor with a listed hospital about which you hear such news, how would you respond?</p>	
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