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| **Semester: November 2022 - June 2024**  **Maximum Marks: 50 Examination: KT Examination Date: 16-08-23 Duration: 3 Hrs** | | |
| **Programme code:**  **Programme: MBA WE Batch 1** | **Class: FY** | **Sem: II** |
| **College:**  **K. J. Somaiya Institute of Management** | **Name of the department/Section/Center:** | |
| **Course Code: 117P18C202** | **Name of the Course: Business & Corporate Laws** | |
| **Instructions: Solve any 5 out of 7** | | |

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| **Question No.** |  | **Max.**  **Marks** |
| **1.** | Contract law is referred to as the mother of all laws. It is said that all contracts are agreements, but all agreements are not contracts. Explain in brief the various ingredients of a valid contract. | **10** |
| **2.** | Explain in brief the concepts of Social offers, General offers, Invitation to Offer and Counter Offer. Give examples and case laws wherever possible. | **10** |
| **3.** | Two friends Aman and Bala want to start a business of manufacturing readymade clothes. They are interested in starting a company for the purpose of doing so. Advise them as to the procedure to be followed for starting a company. | **10** |
| **4.** | Explain with the help of case laws the three doctrines associated with the MOA and AOA of a Company | **10** |
| **5.** | Discuss the essentials and characteristics of any two:   1. One Person Company 2. Small Company 3. Section 8 Company 4. Illegal Association | **10** |
| **6.** | Discuss the Doctrine of Caveat Emptor. Bring out the exceptions to the doctrine along with relevant case laws. | **10** |
| **7.** | **Short Notes (Any two)**   1. Distinguish between Public Ltd. Company and Private Ltd. Company 2. Memorandum of Association 3. Consideration 4. Distinguish between sale and agreement to sell | **10** |