SOMAIYA
VIDYAVIHAR UNIVERSITY
Somaiya School of Humanities and Social Science

QUESTION PAPERS

BRANCH: Master of Arts (Economics)	SEM: III
	DEC-2024

Sr. No.	Subject	Available
1.	Behavioral Economics	
2.	1703PC303 – Applied Economics	
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

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April 2025 A.F.T.
M.A. Eco
Behavioral Eco

SOMAIYA VIDYAVIHAR UNIVERSITY

November / December 2024 Examination: End Semester Examination (PG Programmes)		
Programme code: **Programme: MA Economics**	**Class:** SYMA	**Semester:** 3
Name of the Constituent College: S. K. Somaiya College	**Name of the Department** Economics	
Course Code:	**Name of the Course: Behavioral Economics**	
Duration : 2 Hrs.	**Maximum Marks : 60**	
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3) Use Of Calculator is allowed.		

Question No.		Max. Marks	CO
Q.1	**Answer any one set of the following questions**		
A	What do you understand about mental accounting?	7	1
B	Suppose I face an uncertain situation, where I may get sick or not, so my income If I well is 25000, utility if I am well is 200, Income if I get sick is 12000 and Utility from it is 140 Probability of getting sick is 10%. Find expected income, expected utility and Actuarially fair premium: And also show this graphically.	8	2
	OR		
A	Explain what is probabilistic Judgement by using the Bayes rule:	7	1
B	What is Judgement Bootstrapping, also explain the Model of Recruiter.	8	1
Q.2	**Answer any one set of the following questions**		
A	What is Monotonicity and three Features of Monotonicity:	7	3
B	Solve the following problem: Your Utility function is : Max U = C1.C2 Income in period 1 = 104000 Income in period 2 = 106000 Interest rate for both lending and borrowing = 6% Consider C0 and C1 is your Current and future consumption respectively , Draw the Intertemporal budget line and also state whether he is a borrower or lender:	8	3
	OR		
A	How borrower made worse off by an increase in an interest rate?	7	3
B	Define Averages are preferred over Extremes:	8	3
Q.3	**Answer any one set of the following questions**		
A	Write a note on game tree	7	4

B	Solve the following Payoff matrix by using Hurwicz Criterion Cost Matrix:	8	4

	A	B	C	D
S1	1000	1000	1000	1000
S2	200	2000	2000	2000
S3	-2200	-400	5000	5000
S4	-6200	-4400	10000	10000

Alpha Value is = 0.6

OR

A	Explain the battle of sexes game as an extensive game.	7	4
B	What is Social Welfare Function? And what are the types of Social Welfare Function.	8	3
Q.4	**Answer any one set of the following questions**		
A	Write a Future Value and Present Value form of Intertemporal Budget Constrain	7	3
B	From the following payoff matrix giving the profit or losses of two firms determine: 1. Dominant strategy for firm C 2. Dominant strategy for firm D 3. Nash equilibrium, if there is one	8	4

		Firm D	
		Low Price	High Price
Firm C	Low Price	1,1	3,-1
	High Price	-1,3	4,2

OR

A	Explain the theory of Decision Point:	7	2
B	What do you understand by the Heuristic biases?	8	1

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MA Eco
Sem III
App Eco.

SOMAIYA VIDYAVIHAR UNIVERSITY

Semester (July 2024 to October 2024) Examination: Semester Examination October - November 2024 (PG Programmes)		
Programme code: **Programme: MA Economics**	**Class:** SY	**Semester:** III
Name of the Constituent College: S K Somaiya College	**Name of the Department**: Economics	
Course Code: 1703PC303	**Name of the Course: Applied Economics**	
Duration : 2 Hrs.	**Maximum Marks: 60**	
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary		

Question No.		Max. Marks	CO Mapping
Q.1	Answer the following		
a)	Discuss the policies implemented at the global level to solve the problem of poverty.	7	1
b)	Highlight the concept of inequality with special emphasis on Income Inequality in India.	8	1
	OR		
c)	Discuss Rawl's Theory of Distributive Justice in detail.	7	1
d)	Discuss the concept of Multi-Dimensional Poverty Index and India's performance in the index.	8	1
Q.2	Answer the following		
a)	State the causes and impact of the problem of urbanization.	7	2
b)	Explain the detail: The South Africa Crisis.	8	2
	OR		
c)	Discuss the Ethiopia's Agriculture sector transformation as a result of aid provided to it.	7	2
d)	State the role of aid on trade and development with the help of an example.	8	2
Q.3	Answer the Following		
a)	State the concept of public expenditure and highlight the canons of public expenditure.	7	3
b)	Explain the growth in the size of public expenditure in India as of the Union Budget 2023 – 2024.	8	3
	OR		
c)	Highlight the public expenditure sector wise in India.	7	3
d)	State Wagner's Law of Increasing State Activity and Peacock-Wisemen Hypothesis.	8	3
Q.4	Answer the Following		
a)	Explain the concept of entrepreneurs and entrepreneurship in detail.	7	4
b)	Discuss the challenges faced by the MSME Sector in India.	8	4
	OR		
c)	Discuss in detail: The MUDRA, ASPIRE Scheme and SFURTI Scheme for the MSME's in India.	7	4
d)	Determine contributions made by the MSME sector in the Indian economy.	8	4