

## SOMAIYA

## VIDYAVIHAR UNIVERSITY

Somaiya School of Humanities and Social Science

## **QUESTION PAPERS**

BRANCH: Master of Arts (Economics)	SEM: III
	DEC-2024

Sr. No.	Subject	Available		
1.	Behavioral Economics			
2.	1703PC303 – Applied Economics			
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				



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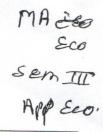


	November / Decemb	ber 20	024		
<b>Examinat</b>	ion: End Semester Examin	nation	(PG Progra	ammes)	
Programme code:					
Programme: MA Economic	S	Cla	Semester: 3		
Name of the Constituent Co		ge N	Name of the	Department Economics	
Course Code:	Name of the Cour	Name of the Course: Behavioral Economics			
Duration: 2 Hrs.		Maximum Marks: 60			
Instructions: 1)Draw neat dallowed.	iagrams 2)Assume suitabl	le data	a if necessar	y 3) Use Of Calculator is	

Question No.		Max. Marks	CC
Q.1	Answer any one set of the following questions		
A	What do you understand about mental accounting?	7	1
В	Suppose I face an uncertain situation, where I may get sick or not, so my income If I well is 25000, utility if I am well is 200, Income if I get sick is 12000 and Utility from it is 140 Probability of getting sick is 10%. Find expected income, expected utility and Actuarially fair premium: And also show this graphically.	8	2
	OR		
A	Explain what is probabilistic Judgement by using the Bayes rule:	7	1
В	What is Judgement Bootstrapping, also explain the Model of Recruiter.	8	1
Q.2	Answer any one set of the following questions		
A	What is Monotonicity and three Features of Monotonicity:	7	3
В	Solve the following problem:	8	3
	Your Utility function is : Max U = C1.C2		
	Income in period 1 = 104000		
	Income in period 2 = 106000		
	Interest rate for both lending and borrowing = 6%		
	Consider CO and C1 is your Current and future consumption respectively, Draw the Intertemporal budget line and also state whether he is a borrower or lender:		
	OR		
A	How borrower made worse off by an increase in an interest rate?	7	3
В	Define Averages are preferred over Extremes:	8	3
Q.3	Answer any one set of the following questions		
A	Write a note on game tree	7	4

В	Solve the follows:	owing Payoff ma	trix by using	Hurwicz Criterio	on		8	4	
		Α	В	С	D	7			
	S1	1000	1000	1000	1000				
	S2	200	2000	2000	2000				
	S3	-2200	-400	5000	5000				
	S4	-6200	-4400	10000	10000	-			
	Alpha Value is	s = 0.6							
A	Explain the ba	OR ttle of sexes gam	e as an exter	nsive game.			7	4	
В	What is Social	Welfare Function	n? And what	are the types of	f Social Welfare Fu	nction.	8	3	0
Q.4 A	Answer any Write a Future	one set of the fe	ollowing qu nt Value forr	nestions n of Intertempo	ral Budget Constr	ain	7	3	
В	From the following payoff matrix giving the profit or losses of two firms determine:						8	4	
	<ol> <li>Dominant strategy for firm C</li> <li>Dominant strategy for firm D</li> <li>Nash equilibrium, if there is one</li> </ol>								
				Firm	D	, 1			
			Lov	v Price	High Price				
	Firm C	Low Price	1,1		3,-1				
		High Price	-1,3		4,2				
	OR								
A B	Explain the theo What do you ur	ory of Decision Ponderstand by the	oint: Heuristic bia	ses?			7	2	







Semester (July 2024 to October 2024)

Examination: Semester Examination October - November 2024 (PG Programmes)

Programme code:
Programme: MA Economics

Class: SY

Semester: III

Name of the Constituent College: S K Somaiya College

Course Code: 1703PC303

Name of the Course: Applied Economics

Duration: 2 Hrs.

Maximum Marks: 60

Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary

Question No.		Max. Marks	CO Mappi
Q.1	Answer the following		ng
(a)	Discuss the policies implemented at the global level to solve the problem of poverty.	7	1
b)	Highlight the concept of inequality with special emphasis on Income Inequality in India.	8	1
	OR		
c)	Discuss Rawl's Theory of Distributive Justice in detail.	7	1
d)	Discuss the concept of Multi-Dimensional Poverty Index and India's performance in the index.	8	1
Q.2	Answer the following		
a)	State the causes and impact of the problem of urbanization.	_	
b)	Explain the detail: The South Africa Crisis.	7	2
		8	2
c)	OR Discuss the Ethiopia's Agriculture and the Control of the Contr		
	Discuss the Ethiopia's Agriculture sector transformation as a result of aid provided to it.	7	2
d)	State the role of aid on trade and development with the help of an example.	8	2
Q.3	Answer the Following		
a)	State the concept of public expenditure and highlight the canons of public expenditure.	7	3
b)	Explain the growth in the size of public expenditure in India as of the Union Budget 2023 – 2024.		3
,	OR		
c)	Highlight the public expenditure sector wise in India.	7	3
d)	State Wagner's Law of Increasing State Activity and Peacock-Wisemen Hypothesis.	8	3
Q.4	Answer the Following		
a)	Explain the concept of entrepreneurs and entrepreneurship in detail.	7	1
b)	Discuss the challenges faced by the MSME Sector in India.	8	4
	OR	0	4
	Discuss in detail: The MUDRA, ASPIRE Scheme and SFURTI Scheme for the MSME's in India.	7	4
d) (h	Determine contributions made by the MSME sector in the Indian economy.	8	4