



SOMAIYA

VIDYAVIHAR UNIVERSITY

Somaiya School of Humanities and Social Science

QUESTION PAPERS

BRANCH: Master of Arts (Economics)	SEM: V
	NOV/DEC-2024

Sr. No.	Subject	Available
1.	Macroeconomics	
2.		
3.		
4.		
5.		
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8.		
9.		
10.		



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506
MA Eco- III
MacroEco
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November / December 2024

Examination: End Semester Examination (UG/PG Programmes)

Programme code:

Programme: MA Economics

Class: SYMA

Semester: V

Name of the Constituent College: S K Somaiya

Name of the Department : Economics

Course Code:

Name of the Course: Macroeconomics

Duration : 2 Hr.

Maximum Marks : 60

Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary 3)

Question No.		Max. Marks	CO
Q1	<p>Write the following questions</p> <p>A. Explain the basic macroeconomic identity in short.</p> <p>B. Derive the aggregate demand and supply curve and explain the equilibrium.</p> <p>OR</p> <p>A. Examine the fiscal and monetary policy effects on classical and Keynesian aggregate supply curve.</p> <p>B. Explain the Philips curve in detail wages inflation and supply.</p>	<p>7</p> <p>8</p> <p>8</p> <p>7</p>	<p>1</p> <p>1</p> <p>1</p> <p>1</p>
Q 2	<p>Explain the following questions</p> <p>A. Explain the production function with employment wages and aggregate supply curve.</p> <p>B. Derive IS-LM curve and explain the equilibrium in it.</p> <p>OR</p> <p>A. Explain the effects of fiscal policy and monetary policy on IS-LM model.</p> <p>B. Explain the different components of money stock.</p>	<p>8</p> <p>7</p> <p>8</p> <p>7</p>	<p>2</p> <p>2</p> <p>2</p> <p>3</p>
Q 3	<p>Explain the following questions</p> <p>A. Explain the different motives of demand of money - transaction motive, speculative motive and precautionary motive.</p> <p>B. Explain the income velocity of money and quantity theory.</p> <p>OR</p> <p>A. Explain the relationship between money prices and inflation</p> <p>B. How does the reserve bank manages money demand and supply with interest?</p>	<p>8</p> <p>7</p> <p>8</p> <p>7</p>	<p>4</p> <p>4</p> <p>4</p> <p>4</p>

4	Explain the following questions		
	A. Explain the effect of the Great Depression on output and prices in 1929 and what economic policy was during that period?	7	4
	B. What is new economics and the impact of new economics on potential output and GNP gap?	8	4
	OR		
	C What is Lags? Explain the lags and stabilization policies?	7	4
	D. Examine the real business cycle in short.	8	4