SOMAIYA
VIDYAVIHAR UNIVERSITY

Somaiya School of Humanities and Social Science

QUESTION PAPERS

BRANCH: Bachelor of Science (Economics)	SEM: IV
	APR-2024

Sr. No.	Subject	Available
1.	Urban Economics	
2.	Behavioral Economics	
3.	Labor Economics	
4.	131U01H401 – International Trade	
5.	131U01C405 – Indian Economy in Post Reforms	
6.	131U01C406 – Business Ethics	
7.		
8.		
9.		
10.		

LIBRARY

Programme code: Programme: BSc Economics		Class: SYBSc	Semester: IV
Name of the Constituent College: S K Somaiya		Name of the Department: Economics	
Course Code:	Name of the Course: Urban Economics		
Duration : 2 Hr.	Maximum Marks : 60		
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3)			

Question No.		Max. Marks	CO
Q1	Answer the following questions.		
	A. Explain current distribution of world population.	7	1
	B. What are the advantages and disadvantage of urbanization?	8	1
	OR		
	A. Examine population division in rural and urban area in India.	8	1
	B. What are the current challenges of shared mobility?	7	1
Q 2	Answer the following questions.	7	2
	A. Explain lifelong learning opportunities with diagram.	8	2
	B. Examine link between environment and urbanization.		
	OR	8	2
	A. Describe calorie intake in rural and urban area and reasons of it.	7	2
	B. What are the disparities in rural and urban area in terms of education?		
Q 3	Answer the following questions.	7	3
	A. Explain employment pattern in rural and urban area.	8	3
	B. Examine access to housing in rural and urban area		
	OR	8	3
	A. What are the policies to resolve housing issue in urban of India?		
	B. Examine the objectives of the smart cities in India.	7	3
Q4	Write short notes (Any 3)	15	
	A. Methodology to select smart cities.		

B. Indicators of ease of living index		
C. Governance system of smart cities		
D. Crime against women		
E. Environment and urbanization		

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Examination: End Semester Examination (UG/PG Programmes)

Programme code: Programme: BSC Economics		**Class:** SYBSC	**Semester:** IV
Name of the Constituent College: S K Somaiya		**Name of the Department** Economics	
Course Code:	Name of the Course: Behavioral Economics		
Duration : 2 Hr.	Maximum Marks : 60		
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3) Use of calculator is allowed			

Question No.		Max. Marks	CO
Q1	**Answer the following set of the following question: (A,B OR C,D)**		
A	Suppose I face an uncertain situation, where I may get sick or not, so my income If I well is 25000, utility if I am well is 180, Income if I get sick is 12000 and Utility from it is 100 Probability of getting sick is 25%, Find expected income, expected utility and Actuarially fair premium:(And also show this graphically).	7	CO1
B	Explain what is probabilistic Judgement by using the Bayes rule:	8	CO2
	OR		
C	What do you understand by the Mental Accounting?	7	CO2
D	Explain theory of decision points:	8	CO1
Q 2	**Answer the following set of the following question: (A,B OR C,D)**		
A	What is Monotonicity and three Features of Monotonicity:	7	CO2
B	What is Intertemporal Choice? Derive Present Value and Future Value form of Intertemporal choice:	8	CO2
	OR		
C	Define Averages are preferred over Extremes:	7	CO3
D	Interpret Slutsky Equation in terms of Intertemporal choices:	8	CO3
Q 3	**Answer the following set of the following question: (A,B OR C,D)**		
A	Solve the following problem: Your Utility function is: Max U = C1.C2 Income in period 1 = 104000 Income in period 2 = 106000 The interest rate for both lending and borrowing = 6% Consider C0 and C1 as your Current and future consumption respectively, Draw the Intertemporal budget line and also state whether he is a borrower or lender:	7	CO4
B	What is Social Welfare Function? And what are the types of Social Welfare function.	8	CO4
	OR		
C	Solve the following Payoff matrix by using Hurwicz Criterion: Maximization and Minimization Problem Payoff Matrix: (find best alternative using maximization and minimization problem)	7	CO4

	A	B	C	D
S1	1000	1000	1000	1000
S2	200	2000	2000	2000
S3	-2200	-400	5000	5000
S4	-6200	-4400	10000	10000

Alpha Value is = 0.6

D	From the following payoff matrix giving the profit or losses of two firms determine: Dominant strategy for firm C Dominant strategy for firm D Nash equilibrium, if there is one		8	CO4

		Firm D	
		Low Price	High Price
Firm C	Low Price	1,1	3,-1
	High Price	-1,3	4,2

Q 4	**Define the following concepts:**		
A	Traditional Economics	3	CO4
B	Bliss point	3	CO1
C	Mixed strategy	3	CO3
D	Two Properties of Well-Behaved Preference?	3	CO2
E	Expected utility function	3	CO3

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Examination: End Semester Examination (UG/PG Programmes)

Programme code: Programme: Bsc Economics		Class: SY	Semester: IV
Name of the Constituent College: S K Somaiya		Name of the Department : Eco	
Course Code:	Name of the Course: Labor Economics		
Duration : 2 Hr.	Maximum Marks : 60		

Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3)

Question No.		Max. Marks	CO
Q1	A) Give a note on derived demand for labor in detail. B) Explain the meaning and scope of Labor Economics. <center>OR</center> C) Explain the elasticity and determinants of Labor demand Curve. D) Explain the role of labor in economic development.	(8) (7) (8) (7)	CO1
Q 2	A) Explain the definition and meaning of Labor Productivity. B) Write a brief on Productivity of MSME industry of India. <center>OR</center> C) Explain Marginal physical product of labor and Marginal revenue product of labor in detail. D) Write a brief on Productivity of IT industry of India.	(8) (7) (8) (7)	CO2
Q 3	A) What are the key factors driving Labor migration in India? B) Critically analyze variation in minimum wages in different states of India. <center>OR</center> C) Analyze the labor migration during COVID 19 Pandemic. D) What is minimum wages act?	(8) (7) (8) (7)	CO3
Q4	Answer any 3 of the following. A) History of MGNREGA 2005 B) Worker productivity and Economic growth C) Public private partnership in labor development D)Rural labor and skill gap E) Urban labor and working condition	(15)	CO4

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Examination: End Semester Examination (UG Programs)

Programme code:30 **Programme: BSC Economics**		**Class: SY**	**Semester: IV**
Name of the Constituent College: S K Somaiya College		**Name of the Department**: Economics	
Course Code: 131U01H401	**Name of the Course: International Trade**		
Duration : 2 Hrs.	**Maximum Marks : 60**		
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary			

Question No.		Max. Marks	Co Attainment
Q.1	Explain the Following		
A	Discuss Mercantilist view on international trade.	08	01
B	Explain gains from trade in context of law of comparative advantage.	07	01
	OR		
C	Summarize empirical test of Ricardian model.	08	01
D	List down assumptions of H O theory.	07	02
Q.2	Explain the Following		
A	Develop Rybczynski model with the help of growth of factors of production.	07	02
B	Examine H O theorem in detail.	08	02
	OR		
C	Write in detail about economies of scale and international trade.	07	03
D	Give formal model of intra industry trade.	08	03
Q.3	Explain the Following		
A	Illustrate history of international trade agreements.	08	03
B	Justify infant industry argument for protection of national trade.	07	04
	OR		
C	Write in detail arguments for and against protection given to trade.	08	04
D	Interpret welfare effect of tariff on consumer and producer surplus.	07	04
Q.4	Explain the Following (any three)	15	
A	Offer Curve.		01
B	Leontief Paradox		02
C	Doha Round		03
D	Difference between tariff and quota		04
E	Dumping		04

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Examination: End Semester Examination (UG Programmes)

Programme code:30 Programme: BSc in Economics	Class: SYBSC	Semester: IV
Name of the Constituent College: S K Somaiya College	Name of the Department: Economics.	
Course Code: 31U01C405	Name of the Course: Indian Economy in Post Reforms	
Duration: 2 Hrs.	Maximum Marks: 60	

Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary.

Question	Attempt the following questions.	Max. Marks	CO Attainment
O.1	A) Discuss the overview of the Indian economy.	8	
	B) Explain in brief Five-Year Plan (1951-2017).	7	
	OR		CO1
	C) Discuss the pre-reforms period in Indian economy	8	
	D) Briefs evaluate the economic reforms in India.	7	
Question	Attempt the following questions.		
Q.2	A) Discuss in brief LPG package and its need.	8	
	B) Discuss the importance of public sector in India.		
	OR	7	CO2
	C) Define balance of payments and discuss the various causes of disequilibrium	8	
	D) Discuss the various fiscal reforms in India.	7	
Question	Attempt the following questions.		
Q.3	A) Explain the importance of banking sector in Indian economy	8	
	B) Discuss the various recommendations of the Narasimham Committee.	7	
	OR		CO3
	C) Explain in brief Basel committee regulations in the banking sector.	8	
	D) Discuss the importance of Governance and Ethics in India's Banking System.	7	
Q.4	Explain the following concepts (Any 3) A) Literacy rate B) Drinking water C) Child mortality rate D) Banking and insurance E) Civil aviation	15	CO4

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Examination: End Semester Examination (UG Programme)

Programme code: Programme: SYBSC Hons. (Economics)		Class: SY	Semester: IV
Name of the Constituent College: S K Somaiya College		Name of the Department: Economics	
Course Code: 131U01C406	Name of the Course: Business Ethics		
Duration : 2 Hr.	Maximum Marks : 60		
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3)			

Question No.		Max. Marks	CO
Q1	**Answer the following:**		
	A)Why is business ethics considered no longer an oxymoron?	7	1
	B)What are consequences of violation of ethics in the long run?	8	1
	OR		
	C)Explain ethics followed in accounting, compliance and taxation.	7	1
	D)What are the factors that contribute to increased acceptance of ethics across businesses globally?	8	1
Q 2	**Answer the following:**		
	A)Write in detail the elements that serve as building blocks in ethics management	7	3
	B)Explain the practices associated with ethical leadership	8	3
	OR		
	C)Describe the need to institutionalize ethics	7	3
	D)Write in detail the characteristics associated with managers as ethical leaders	8	3
Q 3	**Answer the following:**		
	A)State the reasons along with solutions why ethics may fail in an organization	7	4
	B)State the key elements to consider when training people for ethical behaviour	8	4
	OR		
	C)What are the key virtues associated with ethical behaviour?	7	4
	D)What are the financial costs associated with unethical behaviour?	8	4
Q 4	**Answer the following conceptual questions: (Any 3)**	15	
	A)Interdependence between personal ethics and business ethics		2
	B)Rewards for ethical behaviour in society and government		4
	C)Interlinkage between morality and personal values		2
	D)Ethical dilemmas in marketing and finance		2
	E)non-financial costs for unethical behaviour		4