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| **Semester: Jan-Mar 2025****Maximum Marks: 50 Examination: ETE Exam Date: 20-04-25 Duration: 3 Hrs** |
| **Programme code: 10****Programme: MBA PT** | **Class: TY** | **Sem/Trim: IX** |
| **College:**  **K. J. Somaiya Institute of Management** | **Name of the department/Section/Center:**  |
| **Course Code: 217P10C906** | **Name of the Course: Business Laws** |
| **Instructions: Question No. 1 is compulsory. Solve any 5 out of Question Nos. 2 to 7**  |

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| **Q. No.** |  |  **Max.****Marks** |
| **1.** | **a.** Sam is an accountant in Maxwell Co. Ltd. He tells John that the company has authorized him to sell a particular property belonging to the company. John pays Sam the amount demanded. Later on finds out that there is no such agreement between Sam and the company. Sam has filed a case against Maxwell Co for the transfer of the said property to him. Decide the case.**b.** Rex the owner of a boutique has displayed a dress on a mannequin, with the board – ‘this dress for sale for INR 500 only. Mary enters the shop and asks to buy the dress but Rex refuses to sell the dress to Mary. Mary wants to file a case against Rex for breach of contract. Advise Mary.  |  **10****(5x2)** |
| **2.** | In order to be valid, a contract must have certain characteristics. What do you mean by competency to contract? What are the rules regarding minor’s agreement? | **8** |
| **3.** | The first and foremost remedy in case of breach of a contract is to claim monetary compensation. Discuss briefly the types of damages. | **8** |
| **4.** | As per the Sale of Goods Act, 1930, it is the responsibility of the buyer to be aware while making the purchase. Discuss this statement in detail. Cite case laws wherever relevant.  | **8** |
| **5.** | What are the essential features of the partnership format of business? Is registration of firms compulsory? Discuss briefly the consequences of non-registration.  | **8** |
| **6.** | Ali and Aman want to start a company for the purpose of manufacturing and selling handmade bags. They have approached you to seek advise as to how to go about forming a company. Advise them. | **8** |
| **7.** | Distinguish between the following (Any two)1. Partnership and Company
2. Private and Public Limited Company
3. Sale and Agreement to sell
 | **8** |