



SOMAIYA

VIDYAVIHAR UNIVERSITY

Dr. Shantilal K. Somaia School of Commerce and Business Studies

QUESTION PAPERS

BRANCH: Bachelor of Commerce (Banking & Finance)	SEM: III
	OCT/NOV-2022

Sr. No.	Subject	Available
1.	131U05K301 – Digital Banking	
2.	131U05C301 – Financial Markets & Institutions (A)	
3.	131U05C302 – Organizational Behavior (A)(B)	
4.	131U05V303 – Direct Tax (A)	
5.	131U05C303 – Legal & Regulatory Aspects of Banking	
6.	131U05V304 – Mutual Fund Management	
7.	131U05C301 - Financial Markets and Institutions (B)	
8.	131U05V303 - Direct tax (B)	
9.		
10.		
11.		
12.		
13.		
14.		



LIBRARY



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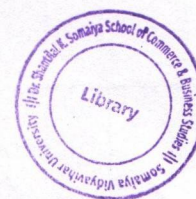
Semester (June 2022 to October 2022)		
Examination: End Semester Examination October 2022 (UG Programmes)		
Programme code:05 Programme: Banking & Finance	Class: SYBBF	Semester: III
Name of the Constituent College: S K Somaiya College	Name of the Department: Accounting & Finance	
Course Code: 131U05K301	Name of the Course: Digital Banking	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary .		

Question No.		Max. Marks
Q-1	Define E Banking? Explain the benefits and challenges of E Banking.	15
	OR	
Q-1	Explain concept of cyber security? Discuss about the following security problems. <ul style="list-style-type: none">• Malware• Trojan horses• Password cracking	
Q-2	Define digital payment? Explain different digital payments used in India in detail	15
	OR	
Q-2	Explain in detail the digital banking unit setup by Indian government? Discuss services provided by them.	
Q-3	Write a short note on the following <ul style="list-style-type: none">• Chat BOT in Banking• Omnichannel• Search engine optimization (SEO)	15
	OR	
Q-3	Explain and discuss the technology of AI with reference to banking industry.	
Q-4 A	Give full form for the following abbreviations	07
1	DBMS	
2	ATM	
3	IFSC	

4	SAAS	
5	AI	
6	ML	
7	IAAS	
Q-4 B	State the following statements are True or False (Write full statements with answer in your answer sheet)	08
1	Performing HR and marketing online is called ecommerce.	
2	Commercial transaction done using mobile devices is called M commerce.	
3	Home banking is not a E Banking model.	
4	A technology by which we can access applications as utilities over Internet is called Cryptography.	
5	Google Drive, One Drive, Sky Drive, Box are examples of cloud storage.	
6	RTGS is a single-window mobile payment system developed by the National Payments Corporation of India (NPCI).	
7	Smart card must have electronic Microchip on the card.	
8	Bitcoin is plastic money.	



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Semester (June 2022 to October 2022)		
Examination: End Semester Examination October 2022 (UG Programmes)		
Programme code: 05 Programme: Banking & Finance	Class: SYBBF	Semester: III
Name of the Constituent College: S K Somaiya College	Name of the Department: Accounting & Finance	
Course Code: 131U05C301	Name of the Course: Financial Markets and Institutions	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary		

Question No.		Max. Marks
Q1 (a)	Explain the objectives and instruments of RBI.	08 Marks
Q1 (b)	Write a note on regional and international stock exchanges. OR	07 Marks
Q1 (c)	Explain the factors affecting financial markets.	08 Marks
Q1 (d)	State the role of DFHI in the money market.	07 Marks
Q2 (a)	Define ADRs. Explain in detail.	08 Marks
Q2 (b)	Briefly explain commercial paper and certificate of deposits. OR	07 Marks
Q2 (c)	Review the merits and demerits of NPS as an investor.	08 Marks
Q2 (d)	Write a note on listing and delisting of corporate stocks.	07 Marks
Q3(a)	Describe the role and functions of the debt market.	08 Marks
Q3 (b)	Explain Indian stock indices. OR	07 Marks
Q3 (c)	Give an overview of the Indian Financial System.	08 Marks
Q3 (d)	Discuss the concept of ASBA.	07 Marks
Q4(a)	Multiple Choice Questions: i. Which securities are issued for 91/184/364 days? (treasury Bills, cash management bills, overnight market) ii. Which is known as Hundi alternatively in India? (Export bill, Import bill, Indigenous Bill) iii. STCI finance ltd was promoted by _____. (RBI, SEBI, SBI) iv. ____ bills are payable immediately upon being presented? (Demand, Usance, promissory note) v. Which securities are required to be rated? (T-bills, certificate of deposit, commercial papers) vi. Most retail investors invest in bonds through? (Direct investing, auctioning, mutual funds)	08 Marks

Q4(b)	<p>vii. _____ is not a function of merchant banks. (underwriting, advertising the issue, maintaining investor records)</p> <p>viii. In _____ price is decided by investors. (fixed price method, book building, green shoe option)</p> <p>State whether the following statements are True or False:</p> <ol style="list-style-type: none"> Red Herring Prospectus includes price of the shares. Mutual Funds are an example of Qualified Institutional Buyers. RBI was established in 1947. Minimum amount of investments in T- bills is Rs 25000. Money market pertains to equity asset class. RBI issues cash management bills in India. In the parlance of financial investment, the term bear denotes an investor. who feels that the price of a particular security is going to fall. 	07 Marks
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ATKT - Mar-25

BBF-17-old

13/03/2025

Semester (June 2022 to October 2022)

Examination: End Semester Examination October 2022 (UG Programmes)

Programme code: 05

Programme: Banking & Finance

Class: SYBBF

Semester: III

Name of the Constituent College:

S K Somaiya College

Name of the Department: Accounting & Finance

Course Code: 131U05C302

Name of the Course: Organizational Behaviour

Duration : 2 Hrs.

Maximum Marks : 60

Instructions: 1) Figures to the right indicate full marks 2) For Objective questions re-write the question with answer

Question No.		Max. Marks
Q.1 a	"Human Relation Movement played an important role in Organizational behavior". Explain.	8
Q.1 b	Distinguish between formal and informal structures. OR	7
Q.1 c	Discuss the opportunities of Organization behavior.	8
Q.1 d	Elucidate Big Five personality model.	7
Q.2 a	Explain Emotional Intelligence with its dimensions.	8
Q.2 b	Define Perception. Explain the factors influencing perception. OR	7
Q.2 c	Explain the meaning of decision making. Distinguish between Individual and group decision making.	8
Q.2 d	State the meaning and process of Communication.	7
Q.3 a	Describe the techniques of Behavior modification with examples.	8
Q.3 b	How motivation helps to achieve organisational effectiveness? OR	7
Q.3 c	'Organizational culture does not develop overnight'. Explain in context of developing Organizational culture.	8
Q.3 d	Explain Organizational change and how change is managed in organization.	7
Q.4 a	Fill in the blanks	8
1)	_____ is concerned with the behavior of two employees when they interact with each other. a) Interpersonal b) intra group c) intrapersonal d) Interpretation.	
2)	The human relations movement began with the _____ experiments, which were conducted in USA. a) social b) Hawthorne c) psychology d) research.	
3)	_____ implies a temperament which is stress-prone, concerned with time management. a) Type A personality b) Type B personality c) Type C personality d) Type D personality.	

4)	_____ values show ways an individual would follow to achieve the aims in his life. a) Organizational values b) Personal values c) Instrumental values d) Terminal values.	
5)	_____ is your audience's response in communication. a) Input b) feedback c) output d) media.	
6)	_____ refers to a set of values, beliefs and norms that are shared by an organization's member. a) Organizational design b) Organizational structure c) Organizational culture d) Organizational methods.	
7)	Johari Window has _____ cells. a) 4 b) 3 c) 6 d) 8	
8)	In _____ technique the group members do not meet face to face and are located at different location. a) Brainstorming session b) Delphi Technique c) NGT d) TA.	
Q.4 b	True or False	7
1)	In Autocratic model of OB, managers are very supportive.	
2)	Efforts results in expectancy of rewards in Vrooms theory.	
3)	The term "value" signifies the meaning or definition of worth that is attached to any object, condition, principle, or idea.	
4)	Likert's scale consists of five boxes ranging from "strongly agree" to "strongly disagree".	
5)	Analysis of social transactions is known as Transactional analysis.	
6)	Informal structures are formed based on organizational relationships.	
7)	Every organization's culture is different. and it's important to retain what makes your company unique.	



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Semester (June 2022 to October 2022)		
Examination: End Semester Examination October 2022 (UG Programmes)		
Programme code: 05 Programme: Banking & Finance	Class: SYBBF	Semester: III
Name of the Constituent College: S K Somaiya College	Name of the Department: Accounting & Finance	
Course Code: 131U05C302	Name of the Course: Organizational Behavior	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1) Figures to the right indicate full marks 2) For Objective questions re-write the question with answer		

Question No.		Max. Marks
Q.1 a	Elaborate techniques of Scientific Management given by F.W. Taylor.	8
Q.1 b	Discuss the models of Organizational behavior. OR	7
Q.1 c	Explain Max Weber's Bureaucracy Theory with its principles.	8
Q.1 d	Explain how attitude affects work performance.	7
Q.2 a	Define Personality and explain the factors influencing personality.	8
Q.2 b	Describe the decision-making process. OR	7
Q.2 c	Elucidate Classical conditioning theory of Learning.	8
Q.2 d	Summarize Aristotle and Lasswell's models of communication.	7
Q.3 a	Define Motivation. State its importance.	8
Q.3 b	Describe Delphi technique. Explain its process. OR	7
Q.3 c	"Knowledge of transactional analysis helps in improving communication". Discuss.	8
Q.3 d	State the process to implement change in an organization.	7
Q.4 a	Fill in the blanks.	8
1)	_____ is the study and application of knowledge about how people act within organization. a) Organizational behavior b) Organizational culture c) Organizational structure d) Organizational climate.	
2)	The _____ is an organizational theory that claims that there is no best way to organize a corporation, to lead a company, or to make decisions. a) social theory b) contingency management theory c) scientific theory d) Neo-classical.	
3)	_____ is one that is less prone to stress, easy going, work steadily, enjoy achievement, modest ambition, and live in the moment. a) Type A personality b) Type B personality c) Type C personality d) Type D personality.	
4)	_____ are the goals that a person would like to achieve during his or her lifetime. a) Organizational values b) Personal values c) Instrumental values d) Terminal values.	

5)	Individual decision refers to the decision-making process where an _____ selects the course of action to be followed in the business from various alternatives. a) individual b) persons c) group d) interpersonal	
6)	_____ self in Johari window represents things that others know about us but are unaware of it. a) Unknown b) Hidden c) Blind d) Open.	
7)	_____ is when you are motivated by personal satisfaction or enjoyment instead of external factors like reward or punishment. a) extrinsic motivation b) Intrinsic motivation c) attitude motivation d) Creative motivation.	
8)	_____ is a set of assumptions, beliefs, values, and norms that are shared by an organization's members. a) Organizational behavior b) Organizational culture c) Organizational structure d) Organizational change.	
Q.4 b	True or False	7
1)	Custodian model of OB aims at satisfying the higher-level needs of employees.	
2)	Henri Fayol is called as Father of scientific management.	
3)	Emotional intelligence refers to how well an individual handle himself and others' emotions.	
4)	Negative reinforcement strengthens and enhances behavior by the presentation of positive reinforcers.	
5)	Our hidden self cannot be known to others unless we disclose it.	
6)	Behavior modification believes that behavior can be change by using behavior modification techniques.	
7)	Organizational culture creates a sense of identity among the employees.	



Semester (June 2022 to October 2022)		
Examination: End Semester Examination October 2022 (UG Programmes)		
Programme code:05	Class: SYBBF	Semester: III
Programme: Banking & Finance		
Name of the Constituent College: S K Somaiya College	Name of the Department: Accounting & Finance	
Course Code: 131U05V303	Name of the Course:Direct tax	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1) Figures to the right indicate full marks		
2) Use simple calculator is allowed		

Question No.		Max. Marks																					
Q.1	<p>(A) Mr Aamrez, an Indian citizen went to U.S.A for the purpose of employment on 1 June , 2021. He came back to India on 20th November, 2021. Find out his residential status for Assessment Year 2022-23. He was in India for 365 days above during preceding 4 years from 2016-17 to 2019-20. (08)</p> <p>(B) Mr. Ronit furnished the following particulars of his income for the previous year 2021-22. Determine scope of the total income of Mr. Ronit for the assessment year 2022-23 if he is:</p> <ol style="list-style-type: none"> Ordinarily Resident Not Ordinarily Resident, and Non-resident. <table border="1"> <thead> <tr> <th></th><th>Particulars</th><th>Rs.</th></tr> </thead> <tbody> <tr> <td>1.</td><td>Income from agriculture in Sri Lanka</td><td>20,000</td></tr> <tr> <td>2.</td><td>Salary earned and received in USA</td><td>50,000</td></tr> <tr> <td>3.</td><td>Salary earned in India but received in Sri Lanka</td><td>25,000</td></tr> <tr> <td>4.</td><td>Interest on bank accounts in UK</td><td>5,000</td></tr> <tr> <td>5.</td><td>Commission received in London for work done in India from an Indian company</td><td>3,000</td></tr> <tr> <td>6.</td><td>Profit on sale of machinery at India (1/3rd received in Sri Lanka)</td><td>27,000</td></tr> </tbody> </table> <p>(07)</p> <p>OR</p> <p>(C) Explain the deduction available from gross total income u/s 80 U and 80 D. (08)</p> <p>(D) Discuss any seven disallowed expenses under the head business and profession. (07)</p>		Particulars	Rs.	1.	Income from agriculture in Sri Lanka	20,000	2.	Salary earned and received in USA	50,000	3.	Salary earned in India but received in Sri Lanka	25,000	4.	Interest on bank accounts in UK	5,000	5.	Commission received in London for work done in India from an Indian company	3,000	6.	Profit on sale of machinery at India (1/3rd received in Sri Lanka)	27,000	(15)
	Particulars	Rs.																					
1.	Income from agriculture in Sri Lanka	20,000																					
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Q.2	<p>(A) Professor Rom, who is physically handicapped (to the extent of 85%) is employee with MTV College of Commerce. He furnishes the following information for the previous year ended 31st March 2021 and request you to compute his total taxable income for AY 2022-23</p> <ol style="list-style-type: none"> Salary of Rs 12,500 p.m. Arrears of salary Rs 12,000 Entertainment allowance Rs 1,000 p.m. Medical Reimbursement by the college Rs 12,000 	(15)																					

5. Leave salary received Rs 10,000 during the year
6. Examination fees from his college Rs 2,000
7. Fees for setting TYBCOM papers from Mumbai University Rs 4,000
8. Royalty for writing book on accountancy Rs 20,000. Expenses incurred for writing manuscripts, proof reading etc are Rs 4,000
9. Deducted from salary towards Professional Tax Rs 1,000
10. He paid interest of Rs 24,000 to a Bank on Loan for higher education of his daughter

OR

(C) State any 8 Income exempt from tax under section 10 (08)

(D) State any 7 Income taxable under the Head Income from other source. (07)

Q.3

(A) Rajesh owns a row house with two identical flats. One flat is self-occupied for his residential purpose. Another flat is let out at Rs 50,000 p.m. Municipal value of the property is Rs 4,60,000, standard rent is Rs 4,50,000 and fair rent is Rs 4,80,000. Municipal tax, paid entirely by X, is Rs 50,000. Interest amounting to Rs 1,80,000 was paid for loan taken for acquiring the property. Ascertain Income from house property for the A.Y. 2022-23. (08)

(B) Mrs Kakali purchased one house on 01-04-2001 for Rs 9,40,000. Mrs Kakali expired on 01-10-2013 and the house was inherited by his son Mr Lahri who sold the house on 01-01-2022 for Rs 50,00,000. Compute capital gains for A.Y. 2022-23. Indexation for F.Y. 2021-22 is 317 for F.Y.2013-14 is 220 and for F.Y. 2001-02 is 100. (07)

OR

(C) Following are the particulars of Income of Mr. Babumoshai for the AY 2022-23 . You are required Compute total Income

Profit and Loss Account for the year ending 31.03.2022

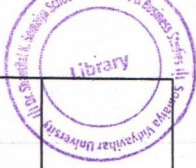
Particulars	Amt	Particulars	Amt
To Salaries	385000	By Gross Profit b/d	1565000
To RDD	30000	By Agriculture Income	67500
	46000	By profits in Partnership firm	100000
To Printing Exp		By Commission Received	68250
	200000	By Interest	27500
To Advertisement		By Dividend Received	2500
To Entertainment Exp	62500		
To Miscellaneous Exp	121500		
To Staff Welfare Exp	128750		
To Bad Debts	11,000		
To Interest on Capital	375000		
To Income Tax	85000		
To Expenses for Disabled Dependent	62500		
To Net Profit	323750		
	1831000		1831000

Advertisement include Advertisement of Political Party Rs 22500
Medical Insurance was taken in self name and parents was taken for 52500

Q.4

- (A) State whether the following is Statement is true or false. (08)
1. A HUF can Be a ordinary resident In India if it is situated in India and Karta is a Non Resident.
 2. Uncommuted Pension is received monthly.
 3. The municipal tax paid by the tenant is Added to rent received.
 4. Depreciation for business assets is allowed under section 33.

(15)

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5. Standard deduction under section 24 should be 40%.
 6. Entertainment allowance is deductible to the extent of Rs. 5,000 for all salaried employees.
 7. To be long term capital assets, a residential house property should be held for more than 60 Months.
 8. Net Taxable Income is equal to Gross total Income Minus Tax Liability.

(B) Multiple Choice Questions

(07)

1. While calculating total Income, which of the following Income is considered?
 - (a) Income earned in Assessment year
 - (b) Income earned in the previous year
 - (c) Income either earned in Assessment year or previous year
 - (d) Income earned during any Financial Year
2. Cost of improvement of goodwill of a business shall be
 - (a) Nil
 - (b) Cost - Depreciation
 - (c) As person deems fit
 - (d) exempt income
3. Benefit of exemption u/s 54 is available only if new asset being purchased is a _____
 - (a) house property
 - (b) Capital Asset
 - (c) Share
 - (d) None of the above
4. If the property is let out throughout the year deduction of interest from NAV is _____.
 - (a) Maximum of Rs 2,00,000
 - (b) Maximum Rs 150000
 - (c) Minimum of Rs 1,50,000
 - (d) Minimum of Rs 2,00,000
5. Deduction under 80TTA is allowed to the maximum of
 - (a) Rs 50,000
 - (b) 1,50,000
 - (c) Rs 1,00,000
 - (d) 10,000
6. Shares held for more than 36 months are
 - (a) Short Term Capital Asset
 - (b) Long Term Capital Assets
 - (c) Exempted Capital Asset
 - (d) Excluded from the definition of capital asset
7. If no system of accounting is followed, interest on securities is taxable on
 - (a) Due Basis
 - (b) Receipt basis
 - (c) Hybrid basis
 - (d) none of the above



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Semester (June 2022 to October 2022)		
Examination: End Semester Examination October 2022 (UG Programmes)		
Programme code: 05 Programme: Banking & Finance	Class: SYBBF	Semester: III
Name of the Constituent College: S K Somaiya College	Name of the Department: Accounting & Finance	
Course Code: 131U05C303	Name of the Course: Legal & Regulatory aspects of Banking	
Duration: 2 Hrs.	Maximum Marks: 60	
Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary 3)		

Question No.		Max. Marks
Q.1	a. Explain Bank Guarantee and its types. b. Write a note on Banking Ombudsman. Mention cases where matter can be referred to Ombudsman. OR c. Explain Commercial Papers and Bonds as per Money market Instruments. d. Explain digital signature and electronic signature along with any three penalties defined under IT Act, 2000.	08 07 08 07
Q.2	a. Explain various monetary limits which are defined under Foreign Exchange and Management Act, 1999. b. Explain Goods and types of Goods as per Sale of Goods Act, 1930. OR c. What are the features of Insolvency and Bankruptcy Code, 2016 and how it helps banks to recover their Non-Performing Assets? d. What is UCPDC 600?	08 07 08 07
Q.3	a. Explain Contract of Agency and explain circumstances under which contract of agency can be terminated? b. Write a note on Mortgage and Pledge. OR c. What is the role of RBI as per RBI Act, 1934? d. What are the rules and regulations of RBI for the recovery of loans?	08 07 08 07
Q.4	a. Fill in the blanks. 1. In case of bailment there is always transfer of _____ property. 2. Contract Act was introduced in _____ year. 3. In case of Contract of Guarantee, there are involvement of _____ parties. 4. If RBI fails to take any decision, then _____ can take any decision for banking system. 5. Commercial banks cannot accept deposit for the duration beyond _____ years. 6. Insolvency and Bankruptcy Code covers _____ types of creditors. 7. There are total _____ routes for the investment in India as per FEMA, 1999. 8. Entire insolvency procedure must be completed within _____ days. b. True or False 1. Under section 10, Financial creditor can take legal action under Insolvency and Bankruptcy code, 2016. 2. In case of contract of indemnity a person who holds indemnity is known as Indemnifier. 3. There is no fixed format of Bills of Exchange and Promissory Note.	08 07

	<p>4. Minimum maturity period of commercial paper is 14 days.</p> <p>5. Punishment for tampering computer is imprisonment up to 3 years.</p> <p>6. Digital signature are more secure in nature as compare to electronic signature.</p> <p>7. Noting always takes place before the Protest.</p>	
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Extra

Semester (June 2022 to October 2022)		
Examination: End Semester Examination October 2022 (UG Programmes)		
Programme code: 05	Class: SYBBF	Semester: IV III
Programme: Banking & Finance		
Name of the Constituent College: S K Somaiya College		Name of the Department: Accounting & Finance
Course Code: 131U05V304	Name of the Course: Mutual Fund Management	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1) Figures to the right indicate full marks. 2) For Q.4 rewrite the question with an answer. 3) Use of a simple calculator is allowed.		

Question No.		Max. Marks														
Q.1																
a)	Describe Mutual Fund. Explain the advantages of Mutual Funds in India.	07														
b)	Explain the process of investing in Mutual Funds.	08														
Or																
c)	Explain the organizational structure of Mutual Funds in India.	07														
d)	Discuss AMFI code of ethics in detail.	08														
Q.2																
a)	Explain the accounting of mutual Funds in India.	07														
b)	Explain the equity category of mutual Funds in India.	08														
Or																
c)	How ratings of funds are done by CRISIL.	07														
d)	Calculate closing NAV, assuming sales and purchases NAV to be ₹ 24.	08														
	<table><tr><td>Opening NAV</td><td>₹ 15</td></tr><tr><td>Opening Units</td><td>50,000</td></tr><tr><td>Appreciation in portfolio</td><td>₹ 1.00,000</td></tr><tr><td>Units Subscribed</td><td>22,000 units</td></tr><tr><td>Units sold/ Redeemed</td><td>15,000 units</td></tr><tr><td>Dividend</td><td>₹ 18,500</td></tr><tr><td>Expenses</td><td>₹ 5,700</td></tr></table>	Opening NAV	₹ 15	Opening Units	50,000	Appreciation in portfolio	₹ 1.00,000	Units Subscribed	22,000 units	Units sold/ Redeemed	15,000 units	Dividend	₹ 18,500	Expenses	₹ 5,700	
Opening NAV	₹ 15															
Opening Units	50,000															
Appreciation in portfolio	₹ 1.00,000															
Units Subscribed	22,000 units															
Units sold/ Redeemed	15,000 units															
Dividend	₹ 18,500															
Expenses	₹ 5,700															
Q.3																
a)	Differentiate between Growth Option and Dividend Option (IDCW).	07														
b)	Write a short note on Life cycle in financial planning.	08														
Or																
c)	Explain the need of a financial advisor.	07														
d)	Explain the process of building a Model Portfolio.	08														

<p>Q.4 a)</p>	<p>Fill in the blanks.</p> <ol style="list-style-type: none"> 1. Maturity of portfolio is applied to _____ mutual funds. (Equity, Debt, Both) 2. _____ helps reduce the average cost per unit and helps an investor to take advantage of market fluctuation. (STP, SWP, SIP) 3. The AMC should be registered with _____. (RBI, SEBI, NSE) 4. _____ process of a business identifying and verifying the identity of its clients. (Know Your Consumer, Know Your Customer, Know your Client) 5. _____ is the mutual Fund rating agency. (RBI, SEBI, ICRA) 6. _____ long term debt securities usually issued by Government entities and by financial corporations. (Bonds, Equity, Both) 7. The aim of _____ fund is to provide both growth and regular income as such schemes invest both in equities and fixed income securities. (Equity, Debt, Hybrid) 	<p>07</p>
<p>b)</p>	<p>True or False</p> <ol style="list-style-type: none"> 1. A close ended fund is open for subscription only during a specified period at the time of launch of the scheme. 2. Fixed deposits are suitable for investors with a high risk appetite. 3. Investors who need regular income from the investment should opt for a dividend option. 4. Nifty is the index of NSE. 5. ICRA uses both qualitative and quantitative factors to assess the debt fund. 6. UTI was the first mutual fund in India. 7. Sponsors are the promoter of the AMC. 8. Financial planning ensures adequate funds in the hands of investors. 	<p>08</p>

EC



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Semester (June 2022 to October 2022)		
Examination: End Semester Examination October 2022 (UG Programmes)		
Programme code: 05 Programme: Banking & Finance	Class: SYBBF	Semester: III
Name of the Constituent College: S K Somaiya College	Name of the Department: Accounting & Finance	
Course Code: 131U05C301	Name of the Course: Financial Markets and Institutions	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1)All questions are compulsory. 2) Figures to the right indicate full marks		

Question No.		Max. Marks
Q1 (a)	Explain the components of the financial system in India.	07 Marks
Q1 (b)	State the role of SEBI.	08 Marks
	OR	
Q1 (c)	Classify the different types of investors in the primary market.	07 Marks
Q1 (d)	Write a note on ESOPs and Sweat Equity.	08 Marks
Q2 (a)	Discuss the different types of issue pricing. Explain the process of book building in detail.	15 Marks
	OR	
Q2 (c)	Define FCCB. Explain its disadvantages.	07 Marks
Q2 (d)	Explain different types of stock broker.	08 Marks
Q3(a)	Highlight the advantages of debt market.	07 Marks
Q3 (b)	What is a Demat account? Explain its benefits.	08 Marks
	Or	
Q3 (c)	Explain the terms 'Bull Market and Bear Market'.	07 Marks
Q3 (d)	Define money market. Explain its limitations.	08 Marks
Q4	Multiple Choice Questions: a. Who performs the function of underwriting during public issues? (Merchant banks, HNIs, Accountants) b. In which year, SEBI was established? (1991, 1990, 1992) c. Which of the following terms is not related to capital markets? (FPO, KPO, IPO) d. _____ price is the minimum price of the price band. (Cap price, Floor price, Cut off Price) e. Interest is received in _____ market. (fixed income market, equity market, derivatives market) f. _____ is the rate at which the RBI lends short term money to the banks against securities. (reverse repo rate, repo rate, bank rate)	15 Marks

	<p>g. _____ is not the role of IRDA. (protecting insurance holders, granting licenses for insurances, selling insurance policies)</p> <p>h. NSE is an example for _____. (Regulator, Broker, Stock Exchange)</p> <p>i. Unorganized segment includes? (RBI, SBI, Indigenous Bank)</p> <p>j. _____ are dealt by Primary Dealers. (Bonds, Mutual Funds, Government Securities)</p> <p>k. The words Bulls and Bears are associated with _____. (Import-export, banking, speculator)</p>	
	<p>l. Money Markets pertains to _____ class of asset. (Equity, Debt, Hedge fund)</p> <p>m. _____ is like a conventional time deposit. (CD, Dated government securities, BA's)</p> <p>n. The DFHI was setup in _____. (1888, 1988, 1985)</p> <p>o. An FCCB is a bond with a _____ character financial instrument. (Single, multiple, Dual)</p>	



SOMAIYA
VIDYAVIHAR UNIVERSITY



Semester (June 2022 to October 2022)		
Examination: End Semester Examination October 2022 (UG Programmes)		
Programme code:05	Class: SYBBF	Semester: III
Programme: Banking & Finance		
Name of the Constituent College: S K Somaiya College	Name of the Department: Accounting & Finance	
Course Code: 131U05V303	Name of the Course: Direct tax	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1)Figures to the right indicates the full Marks . 2) use of simple calculator is allowed.		

Question No.		Max. Marks																																																
Q.1	<p>(A) Mr. Shivprashad provides the following information for the previous year ended 31st March, 2022. You are required to compute his net taxable income for the Assessment Year 2022-23.</p> <p style="text-align: center;">Profit & Loss Account for the year ended 31st March, 2022</p> <table><tr><th>Particulars</th><th>Rs.</th><th>Particulars</th><th>Rs.</th></tr><tr><td>To Office Salaries</td><td>2,80,000</td><td>By Gross Profit</td><td>10,00,000</td></tr><tr><td>To General Expenses</td><td>80,000</td><td>By Interest on NSC</td><td>15,000</td></tr><tr><td>To Advance Income Tax</td><td>30,000</td><td>By Winning from Lotteries</td><td>65,000</td></tr><tr><td>To Sales tax paid</td><td>10,000</td><td></td><td></td></tr><tr><td>To Donations</td><td>20,000</td><td></td><td></td></tr><tr><td>To Bad Debts</td><td>70,000</td><td></td><td></td></tr><tr><td>To Depreciation</td><td>45,000</td><td></td><td></td></tr><tr><td>To Drawing</td><td>30,000</td><td></td><td></td></tr><tr><td>To Interest on Capital</td><td>30,000</td><td></td><td></td></tr><tr><td>To Net profit</td><td>4,85,000</td><td></td><td></td></tr><tr><td></td><td><u>10,80,000</u></td><td></td><td><u>10,80,000</u></td></tr></table> <p>Additional Information :</p> <ol style="list-style-type: none">1. He spent Rs. 65,000 as medical premium of his parents who are " senior citizen", and he paid Rs. 4,000 to Star Health Insurance Co. in respect of Medical Insurance for self.2. Depreciation as per Income Tax Act is Rs. 50,000.3. General expenses include Rs. 12,000 spent on Birth-day celebration of his son. <p style="text-align: center;">OR</p> <p>(B) Mr. Rahul Deshmukh work with the Central Government . He gives you following information for the year ended 31st March 2022.</p> <p>Basic Salary Rs. 50,000 per month Dearness Allowance Rs. 15,000 per month Received Arrears of Salary Rs. 40,000</p>	Particulars	Rs.	Particulars	Rs.	To Office Salaries	2,80,000	By Gross Profit	10,00,000	To General Expenses	80,000	By Interest on NSC	15,000	To Advance Income Tax	30,000	By Winning from Lotteries	65,000	To Sales tax paid	10,000			To Donations	20,000			To Bad Debts	70,000			To Depreciation	45,000			To Drawing	30,000			To Interest on Capital	30,000			To Net profit	4,85,000				<u>10,80,000</u>		<u>10,80,000</u>	(15)
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	<u>10,80,000</u>		<u>10,80,000</u>																																															

Conveyance allowance received Rs. 13,000
 Re-imbursement of medical expenses Rs. 37,000
 Entertainment Allowance Received Rs. 12,000
 Profession tax deducted from salary Rs. 2,500 per annum

Other information :

- Dividend received from Bank of India Rs. 10,000
- Interest Received from Government Securities Rs. 25,000
- Royalty Received Rs. 60,000
- He paid by cheque Mediclaim of Rs. 28,000 on health of himself, spouse and children.
- He had taken loan from SBI higher education of his son who is pursuing MBA with Mum University. During the year 2021-22 he paid Rs. 53,000 as interest on this loan.

Compute his taxable income for the Assessment year 2022-23.

Q. 2

(A) Mr. Rajiv given the following information for the year ended 31.3.2022 from which you are required to compute his Net Taxable Income.

(15)

Particular	House-I (Rs.) Self-occupied	House-II (Rs') Let- out
Fair Rent	3,60,000	5,20,000
Municipal Value	2,80,000	6,00,000
Rent Received	--	5,76,000
Municipal Tax paid by:		
a) owner	35,000	60,000
b) Tenant	--	20,000
Int. on Loan taken for House	50,000	1,50,000
Date of Loan taken	1.4.2005	1.6.2011
Repayment of Principal Amount of housing loan	1,00,000	45,000

Other Information:

- Interest on fixed deposit Rs. 1,50,000
- Royalty from writing the Book Rs. 50,000
- Winning from lottery 70,000 (Net) Tax deducted at source Rs. 30,000.
- He contributed Rs. 50,000 in Public provident fund, Rs. 20,000 for LIC, premium for self.
- He also paid Rs. 35,000 for his dependent brother who is disabled (50% disability)

OR

(B) Mr. Suresh provides the following particulars of asset sold by him during previous years ended 31st March 2022. you are required to compute his income from capital gain for the assessment year 2022-23.

The cost of purchase of house was Rs. 9,00,000 during the year 2001-02. he incurred expenses on improvement Rs. 1,50,000 in the year 2009-10. Transfer expenses was Rs. 50,000. He sold the above house for Rs. 88,00,000 on 15th Decemeber 2021.

Cost Inflation Index are as follows:

Financial Year	CII
2001-02	100
2009-10	148



2021-22

317

(C) Explain the deduction U/s 80 D and 80 TTA.

(08)
(07)

Q. 3

(A) Mr. Rajesh who settled Australia (a person from Indian origin) came to India on a visit on 10th May 2021 and left India on 15th November 2021. His stay in India in other previous years were as follows:

Year	Days in India
2020-21	100
2019-20	190
2018-19	50
2017-18	150
2016-17	185
2015-16	45

Prior to 1.4.2015 he never visited India.

Determine his residential status for the A.Y. 2022-23.

(08)

(B) From the following Income of Mr. Rohit for the year ended 31st March 2022, you are required to compute his taxable income for the A.Y. 2022-23 as if he is:-

- Resident & ordinary resident
- Resident but not ordinary resident
- Non resident

	Income	Rs.
1)	Dividend received from Australian Co. in U.S.A.	50,000
2)	Rent Received from House in Kolkata	80,000
3)	Income from agriculture in Malaysia (50% Received in India)	1,00,000
4)	Income from Business in Russia, Controlled from India	1,20,000
5)	Rent from property in U.K. received in U.S.A.	60,000
6)	Royalty from Indian Company	85,000

(07)

OR

(C) Explain deduction u/s 16 from Income from salary.

(08)

(D) Describe the basic conditions and additional conditional need to be satisfy for becoming Resident and Ordinary Resident for HUF.

(07)

Q.4

(A) Multiple Choice Questions:

(07)

1. _____ company is always resident in India.

- Industrial
- Investment
- Indian

2. Un-commuted Pension received by a Government Employee is _____.

(15)

- a) Exempt
- b) 1/3 is exempt
- c) Taxable

3. Employer's contribution to recognized provident fund is _____.

- a) Exempt up to 9.5% of salary
- b) Exempt up to 12% of salary
- c) Fully exempt

4. Municipal tax paid is allowed for deduction for _____.

- a) SOP and LOP only
- b) LOP and DLOP only
- c) SOP and DLOP only

5. Bonus paid to employee is allowed as deduction on _____.

- a) Accrual Basis
- b) Declaration
- c) Payment Basis

6. Which asset is not treated as Capital assets for Capital gain purposes.

- a) Motor car for business use.
- b) Jewellery
- c) Furniture held as stock in trade

7. Tax rate for winning from lotteries is _____.

- a) 20%
- b) 10%
- c) 30%

(B) Match the Column:

(08)

COLUMN A	COLUMN B
1. Senior citizen for section 80 D	a) Government employee
2. Indian company	b) Rs. 1,25,000
3. Entertainment allowance deduction given to	c) Upto Rs. 2,50,000
4. Mediclaim premium payment	d) Deduction u/s 80 C
5. Employee's contribution to RPF	e) Always resident
6. Non resident	f) Up to Rs. 50,000
7. Basic exemption limit for tax	g) Other than cash
8. Deduction u/s 80DD with severe disability	h) Does not satisfy basic condition