

SOMAIYA

VIDYAVIHAR UNIVERSITY

Dr. Shantilal K. Somaiya School of Commerce and Business Studies



QUESTION PAPERS

| | |
|--|---------------------|
| BRANCH: Bachelor of Commerce (Accounting & Finance) | SEM: I |
| | OCT/NOV-2023 |

| Sr. No. | Subject | Available |
|---------|---|-----------|
| 1. | Financial Accounting I (A) | |
| 2. | Financial Accounting I (B) | |
| 3. | Cost Accounting | |
| 4. | Cost Accounting I (A), (B) | |
| 5. | Statistical Techniques & Logical Reasoning (A) | |
| 6. | Statistical Techniques & Logical Reasoning (B), (C) | |
| 7. | Fundamentals of Economics | |
| 8. | Corporate Finance I (A), (B) | |
| 9. | | |
| 10. | | |
| 11. | | |
| 12. | | |
| 13. | | |
| 14. | | |
| 15. | | |



LIBRARY



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2

| Semester (August 2023 to November 2023) | | |
|--|--|-------------|
| Examination: End Semester Examination October/November 2023 (UG Programmes) | | |
| Programme code: 02 Programme: Bachelor of Commerce in Accounting and Finance | Class: F.Y.B.A.F | Semester: I |
| Name of the Constituent College: S K Somaiya College | Name of the Department : Accounting and Finance | |
| Course Code: | Name of the Course: Financial Accounting I | |
| Duration : 2 Hrs. | Maximum Marks : 60 | |
| Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3)all calculations are a part of the working note | | |

| Question No. | | Max. Marks | Co Attainment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------------|---|------------------|---------------|-----------------|-----|--------------|-------|-----------------|--------|-----------|--------|-------|----------|----------|-------|--------|-----|-------------------------|-----|------------------|-------|-----------------|-------|--|--|-------------------|-----|--|--|---------------------|-------|--|--|-----------------------|-------|--|--|--|--|
| Q.1.A. | Mr. A, proprietor of ABC & Co. is a publisher of ABC News Journal. The Journal received Rs.75,000 as subscription in the current year on 1 April 2022 for next 5 years, under a special scheme. Mr. A would like to know whether the entire income should be recorded in the current year ended 31 March 2023. | (05) | CO1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q.1.B. | PK Ltd. acquired a plant at Cash Price of Rs. 150,000, delivered on 1st January 2002, on the following hire purchase terms: An initial payment of Rs. 40,000 payable on delivery: and four yearly installments of Rs. 32,000 each commencing from end of the year. If the interest rate is 7% per annum. show the calculations for interest and repayment amounts in a schedule. | (05) | CO1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q.1.C. | Rakesh Jha buys a car on hire purchase with a down payment Rs 2,00,000. Cash price of the car is Rs 10,00,000 including RTO charges and all. The balance amount is paid in 4 equal annual installments of Rs2,63,390 charging interest at 12% per annum. prepare the schedule indicating break up of installments into principal and interest. | (05) | CO5 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q.2.A. | The Trial Balance Mr. Lakhamichand is as below, Prepare final accounts for the year ended 31-12-2017. | (15) | CO2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <table> <tr> <th>Debit Balances</th><th>Rs.</th><th>Credit Balances</th><th>Rs.</th></tr> <tr> <td>Cash in hand</td><td>1,000</td><td>Capital Account</td><td>41,860</td></tr> <tr> <td>Machinery</td><td>30,000</td><td>Sales</td><td>1,38,780</td></tr> <tr> <td>Drawings</td><td>2,500</td><td>R.D.D.</td><td>560</td></tr> <tr> <td>Factory, Power and Fuel</td><td>450</td><td>Sundry Creditors</td><td>8,800</td></tr> <tr> <td>Office Salaries</td><td>6,225</td><td></td><td></td></tr> <tr> <td>Carriage outwards</td><td>500</td><td></td><td></td></tr> <tr> <td>Manufacturing wages</td><td>9,300</td><td></td><td></td></tr> <tr> <td>Furniture and Fixture</td><td>3,400</td><td></td><td></td></tr> </table> | Debit Balances | Rs. | Credit Balances | Rs. | Cash in hand | 1,000 | Capital Account | 41,860 | Machinery | 30,000 | Sales | 1,38,780 | Drawings | 2,500 | R.D.D. | 560 | Factory, Power and Fuel | 450 | Sundry Creditors | 8,800 | Office Salaries | 6,225 | | | Carriage outwards | 500 | | | Manufacturing wages | 9,300 | | | Furniture and Fixture | 3,400 | | | | |
| Debit Balances | Rs. | Credit Balances | Rs. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash in hand | 1,000 | Capital Account | 41,860 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Machinery | 30,000 | Sales | 1,38,780 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Drawings | 2,500 | R.D.D. | 560 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Factory, Power and Fuel | 450 | Sundry Creditors | 8,800 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Office Salaries | 6,225 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Carriage outwards | 500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Manufacturing wages | 9,300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Furniture and Fixture | 3,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | | |
|-------------------------------|----------|--|----------|
| Opening Stock : | | | |
| Finished goods | 4,000 | | |
| Work-in-progress | 7,250 | | |
| Raw Materials | 2,800 | | |
| Carriage Inwards | 1,000 | | |
| Rent (Factory $\frac{3}{4}$) | 4,000 | | |
| Sundry Debtors | 21,600 | | |
| Advertisement | 775 | | |
| Printing & Stationery | 1,200 | | |
| Factory Insurance | 1,280 | | |
| Purchase of Raw Material | 82,950 | | |
| Balance at Bank | 8,530 | | |
| Discount Allowed | 610 | | |
| Miscellaneous Expenses | 630 | | |
| | 1,90,000 | | 1,90,000 |

Adjustments:

Closing Stock: Finished Goods Rs.6,500, Raw Materials Rs.750 and Work-in-progress Rs.4,750.

Depreciate Machinery at 15% p.a., Motor Car at 20% p.a.,

Furniture and Fixtures at 15% p.a.

Outstanding office salaries Rs 3000

OR

Q.2.B.

Following is the Trial Balance as on 31st December 2017 of Gupta Traders. They operate under three divisions X, Y & Z with independent unit looking after each department:

(15)

(CO4)

| Particulars | Debit Rs. | Credit Rs. |
|---------------------|-----------|------------|
| Mr. Gupta's Capital | | 1,00,000 |
| Stock : | | |
| X | 20,000 | |
| Y | 15,000 | |
| Z | 10,000 | |
| Purchases : | | |
| X | 90,000 | |
| Y | 70,000 | |
| Z | 50,000 | |
| Sales | | |



| | | |
|---------------------------------|----------|----------|
| X | | 1,00,000 |
| Y | | 75,000 |
| Z | | 50,000 |
| Salaries | 25,000 | |
| Rent & Rates | 5,000 | |
| Selling & Distribution Expenses | 9,000 | |
| Land & Building | 25,000 | |
| Furniture & Fixtures | 10,000 | |
| Cash in Hand | 5,000 | |
| Cash at Bank | 10,000 | |
| Sundry Debtors | 25,000 | |
| Sundry Creditors | | 44,000 |
| | 3,69,000 | 3,69,000 |

Other Information :

- Stock in Trade as on 31st December, 2017 was : X Rs. 35,000, Y Rs. 25,000 and Z Rs. 20,000.
 - Salaries are to be allocated in the ratio of 40%, 30%, 30% amongst all the departments.
 - The floor space occupied by each department is in the proportion of 40%, 30% and 30%.
 - Selling and distribution expenses are to be allocated on the basis of sales of each department.
- Prepare an income statement in columnar form indicating profits of each division and balance sheet at the end of the year.

Q.3.A.

Mr. Bharat Waghela commenced business as a spice Merchant on 1st January, 2020, with a capital of Rs. 2,000. On the same day, he purchased furniture for cash Rs. 600. The books are maintained by Single Entry.

From the following particulars :

- Prepare cash account for year ending 31-12-20,
- prepare a Trading and Profit and Loss Account for the year ending 31st December, 2020 and
- a Balance Sheet as on 31st December 2020

| Particulars | Rs. |
|---|-------|
| Proprietors drawings | 240 |
| Sales (including cash sales of Rs. 1,400) | 3,400 |
| Purchases (including cash purchases of Rs. 800) | 3,000 |
| Salaries of Staff | 400 |
| Bad Debts written off | 100 |
| Business Expenses | 140 |
| Stock of goods on 31-12-2020 | 1,300 |
| Sundry Debtors on 31 -12-2020 | 1,040 |
| Sundry Creditors on 31-12-2020 | 720 |
| Mr. waghela took cloth for personal use | 100 |
| Cash withdrawn to pay son's school fees | 40 |

(15)

C03

Provide depreciation on furniture at 10 per cent per annum.
Assume 12% interest on capital at the end of the year
All workings form part of the answer.

OR

Q.3.B. Analyze the following situations and provide solutions based on your understanding of AS 9:
Mr. Shah, proprietor of Shah & Co. has sent some goods to Ms Radha on COD (cash on delivery) basis on 25 March 2023. State whether sales should be booked in the current year ended 31 March 2023 or not - a) cash has been received on 29 March 2023; or (b) cash has been received on 2 April 2023.

(5)

CO1

Q.3.C. Smriti Ltd has three divisions established in a 3 storey building with each floor of same size occupied by each division A,B & C. The total light points on ground floor occupied by division A is 20 whereas it is 40 points each for second and third floor occupied by divisions B & C. A common manager looks upon all three divisions spending 60% time in Division A and 20 % time in each of division B and C. You are required to calculate how to allocate following expenses based on the information given below:

(10)

CO4

| Particulars | Division A In RS | Division B In Rs | Division C In Rs |
|--------------------------------|---------------------|------------------------|------------------------|
| Sales | 30,000 | 60,000 | 60,000 |
| Purchases | 40,000 | 10,000 | 10,000 |
| Value of machinery in division | Rs 10 Lacs | Rs 5 Lacs | Nil |

Other expenses are:

Sales expenses Rs15,000

Electricity charges Rs 40,000

Insurance premium of office premises Rs. 18,000

Insurance premium of machinery Rs 21,000

You are required to indicate how to allocate expenditure among the departments in a table format . A Columnar format income statement is not expected from students.

Q.4A. On 1st January, 2003 Kavita Ltd. purchased Machinery on Hire-Purchase System from Jaya Traders for Rs. 26,000. They paid Rs. 2000 on signing the contract and four annual installments of Rs. 6,000 plus interest at 20% per annum each at the end of every year . Depreciation was written off at a rate of 10% per annum on the diminishing balance system.
Prepare following Ledger accounts in the books of Kavita Ltd for all 4 years: a) Jaya Traders and b)Machinery account

(10)

C05

Q.4.B. Explain how initial recognition and measurement of Property, Plant and Equipment is to be made as per AS 10.

(5)

C01

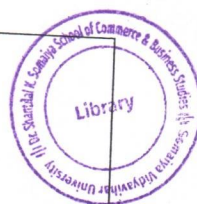
OR

Q.4.C.

Prepare department trading and profit and loss account for two departments, viz., chairs department and dolls department for the year ended 31-3-2008.

(15)

CO4



| Particulars | |
|--------------------------|----------|
| Opening stock: | |
| Chairs | 75,000 |
| Dolls | 25,000 |
| Raw material consumed: | |
| Dolls plus chair | 1,80,000 |
| Stores consumed | 45,000 |
| Wages: | |
| Dolls | 15,000 |
| Chairs | 30,000 |
| Advertisement | 7,500 |
| Packing expenses (dolls) | 3,000 |
| Office expenses | 24,000 |
| Depreciation: | |
| On factory | 16,000 |
| On building equipment | 8,000 |
| Sales: | |
| Chairs | 4,50,000 |
| Dolls | 90,000 |
| Closing stock: | |
| Chairs | 60,000 |
| Dolls | 30,000 |

Given that:

- Doll making does not require any equipment.
- Only 1/8th of the building is occupied by dolls dept.
- Divide office expenses in the ratio of 5:1 between chairs and dolls dept. respectively.
- Value of raw material used by dolls dept. is ₹ 10,000.
- Divide stores consumed on the basis of raw material used.
- Advertisement expenses be allocated appropriately.



SOMAIYA
VIDYAVIHAR UNIVERSITY



October 2023

Examination: In Semester Examination (UG Programmes)

Programme code: 02

Programme: Bachelor of Commerce in Accounting and Finance

Class: FYBAF

Semester: I

Name of the Constituent College: S K Somaiya College

Name of the Department: Accounting and Finance

Course Code:

Name of the Course: Financial Accounting I

Duration : 1 Hr.

Maximum Marks : 20

Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary 3) attempt 2 out of 3 questions

| Question No. | | Max. Marks | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-------------------|---|-------------------|--------|------------------|--------|------------------|--------|-----------|--------|----------|--|-------|--------|------|--------|----------------|--------|--|--|--------------|-------|--|--|-----------|-------|--|--|-------------------|-----|--|--------|--|--------|----------------|--------|-------|--------|--------------|-------|-------------------|-----|------------------|--------|----------------|-----|------|
| Q.1. (a) | <p>Answer ANY TWO of the following questions: (10 marks each)</p> <p>Shah is a proprietor who maintains books of accounts under single entry. On 1st July, 2021 his position was as under:</p> <table><tr><th>Liabilities</th><th>Rs.</th><th>Assets</th><th>Rs.</th></tr><tr><td>Sundry creditors</td><td>14,300</td><td>Machinery</td><td>20,000</td></tr><tr><td>Capital:</td><td></td><td>Stock</td><td>12,000</td></tr><tr><td>Shah</td><td>35,000</td><td>Sundry debtors</td><td>11,000</td></tr><tr><td></td><td></td><td>Cash at bank</td><td>4,000</td></tr><tr><td></td><td></td><td>Furniture</td><td>2,000</td></tr><tr><td></td><td></td><td>Prepaid insurance</td><td>300</td></tr><tr><td></td><td>49,300</td><td></td><td>49,300</td></tr></table> <p>During the year ended 30th June, 2022 shah had drawn Rs 8,500 for their private purposes. On 30th June, 2022 the assets and liabilities were:</p> <table><tr><td>Sundry debtors</td><td>12,000</td></tr><tr><td>Stock</td><td>18,000</td></tr><tr><td>Cash at bank</td><td>4,500</td></tr><tr><td>Prepaid insurance</td><td>200</td></tr><tr><td>Sundry creditors</td><td>13,700</td></tr><tr><td>Expenses owing</td><td>600</td></tr></table> <p>You are required to calculate the profits and losses for the year ended 30th June 2022.</p> | Liabilities | Rs. | Assets | Rs. | Sundry creditors | 14,300 | Machinery | 20,000 | Capital: | | Stock | 12,000 | Shah | 35,000 | Sundry debtors | 11,000 | | | Cash at bank | 4,000 | | | Furniture | 2,000 | | | Prepaid insurance | 300 | | 49,300 | | 49,300 | Sundry debtors | 12,000 | Stock | 18,000 | Cash at bank | 4,500 | Prepaid insurance | 200 | Sundry creditors | 13,700 | Expenses owing | 600 | (10) |
| Liabilities | Rs. | Assets | Rs. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sundry creditors | 14,300 | Machinery | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital: | | Stock | 12,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Shah | 35,000 | Sundry debtors | 11,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Cash at bank | 4,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Furniture | 2,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Prepaid insurance | 300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 49,300 | | 49,300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sundry debtors | 12,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Stock | 18,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash at bank | 4,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Prepaid insurance | 200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sundry creditors | 13,700 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Expenses owing | 600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q.1. (b) | <p>Prepare manufacturing A/c , Trading Account and Profit and loss A/c from the following balances of Soham Traders for the year ended 31 December 2023.</p> <p>Stocks at 1 January 2023:</p> <table><tr><td>Raw materials</td><td>25,400</td></tr><tr><td>Work in progress</td><td>31,100</td></tr><tr><td>Finished goods</td><td>23,200</td></tr></table> | Raw materials | 25,400 | Work in progress | 31,100 | Finished goods | 23,200 | (10) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Raw materials | 25,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Work in progress | 31,100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Finished goods | 23,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | |
|----------|--|------|
| | Purchases: Raw materials 91,500 Carriage on raw materials 1,900 Direct labour 84,200 Office salaries 33,400 Rent 5,200 Office lighting and heating 4,400 Depreciation: Works machinery 10,200 Office equipment 2,300 Sales 318,600 Factory fuel and power 8,100 a) Rent is to be apportioned: Factory 3/4; Office 1/4. b) Stocks at 31 December 2013 were: Raw materials Rs. 28,900; Work in progress Rs. 24,600; Finished goods Rs. 28,840. c) Other details : i) Discount received Rs. 2,350 ii) Bad debts Rs. 3,400 | |
| Q.1. (c) | <p>The stock of material held on 1 January 2023 was 700 units @ 70 per unit. The following receipts and issues were recorded. You are required to prepare the Stores Ledger Account, showing how the value of stock would be calculated both under the FIFO and WAM method:</p> <ul style="list-style-type: none"> - 03 Jan 2023 Purchased 100 units @ Rs. 72 per unit - 06 Jan 2023 Issued 500 units - 07 Jan 2023 Purchased 700 units @ Rs. 74 per unit - 13 Jan 2023 Issued 300 units - 19 Jan 2023 Purchased 400 units @ Rs. 70 per unit - 20 Jan 2023 Issued 600 units - 21 Jan 2023 Purchased 800 units @ Rs. 72 per unit - 22 Jan 2023 Issued 700 units - 24 Jan 2023 Issued 100 units - 25 Jan 2023 Purchased 500 units @ Rs. 75 per unit - 27 Jan 2023 Issued 400 units - 30 Jan 2023 Purchased 300 units @ Rs. 80 per unit | (10) |



Semester End - October 2023

Examination: End Semester Examination October/November 2023 (UG - Programmes)

| | | |
|---|--|-------------|
| Programme code: 02 | | |
| Programme: Accounting and Finance | Class: FY | Semester: I |
| Name of the Constituent College: S K Somaiya College, Somaiya Vidyavihar University | Name of the Department: Accounting and Finance | |
| Course Code: | Name of the Course: Cost Accounting - I | |
| Duration: 2 Hrs. | Maximum Marks: 60 | |
| Instructions: 1) Figures to the right indicate full marks for each question. 2) Start new question on a new page. | | |

| Question No. | | Max. Marks | Co Attainment |
|--------------|--|------------|---------------|
| Q. 1 | <p>Answer the following: (5 marks each)</p> <p>A) Classify the following items on the basis of:</p> <ol style="list-style-type: none"> traceability to product (Direct or Indirect Cost) and on the basis of behavior (fixed or variable or semi variable) <ol style="list-style-type: none"> Cost of cotton in textile industry. Direct wages. Director's fee. Factory security staff wages Free samples <p>B) The following information in respect of a component is extracted from the books of M/S Tolany brothers, for the year ending 31st March 2023.</p> <p>Maximum usage in a month : 1200 Units Minimum usage in a month : 800 Units Normal usage in a month : 900 Units</p> <p>Time lag in procurement of materials : Maximum 6 months, Minimum 2 months. Reorder Quantity 3000 Units You are required to calculate:</p> <ol style="list-style-type: none"> Reorder Level Maximum Level <p>C) Differentiate between Financial Accounting and Cost Accounting.</p> | (15) | CO1, CO2, CO3 |
| Q.2. A] | <p>A company manufactures a product XYZ and provides the following information:</p> <ol style="list-style-type: none"> Demand of Product XYZ is 2,000 units per month. Raw Material required per unit of finished product - 2 kgs. Purchase price of input materials - ₹ 50 per kgs. Ordering cost per order - ₹ 90. Annual carrying cost - 12%. <p>Calculate Economic Order Quantity and Number of Orders to be placed by using Formula Method</p> | (08) | CO2 |
| Q.2. B] | <p>From the following information you are required to work out the earnings of worker A under:</p> <ol style="list-style-type: none"> Halsey premium scheme (Bonus 50% of savings) Rowan premium scheme <p>His normal basic rate of wages was ₹ 80 per day of 8 hours and his dearness allowances was ₹ 240 per week of 48 hours.</p> | (07) | CO2 |

| | <table><tr><td>Job</td><td>Time allowed</td><td>Time taken</td></tr><tr><td>X</td><td>26 hours</td><td>20 hours</td></tr><tr><td>Y</td><td>30 hours</td><td>20 hours</td></tr></table> | Job | Time allowed | Time taken | X | 26 hours | 20 hours | Y | 30 hours | 20 hours | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|-----------------------|--------------|-------------------------|---------------|---------------------------|------------------------|---------------------------|-------------------------|------------------------------|--------------|---|--------|-----------------------|----------|------|----------|--------------|----------|-------------|-------------|--|--|--|--|---|---|---|---|----|------------------|--------|--------|--------|--------|--------|--------------------|----------|----------|----------|----------|--------|---------------------|----|----|----|----|----|--------------------------|-------|-------|-------|-----|-----|-----------------|----------|--------|--------|--------|--------|--------------------|----------|----------|--------|--------|---|----------------|-----|-----|-----|-----|----|------------------|-----|-----|-----|-----|-----|------|-----|
| Job | Time allowed | Time taken | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| X | 26 hours | 20 hours | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Y | 30 hours | 20 hours | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | OR | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q.2.C] | <p>LG Ltd. manufactures a special product “Z” and provides you the following information:</p> <table><tr><td>Quarterly Demand</td><td>1,500 units</td></tr><tr><td>Ordering cost per order</td><td>₹ 70</td></tr><tr><td>Inspection cost per order</td><td>₹ 20</td></tr><tr><td>Semi Annual Carrying Cost</td><td>10%</td></tr><tr><td>Purchase Price of Input Unit</td><td>₹ 30 per kg.</td></tr><tr><td>Raw Material required per unit for Finished Goods</td><td>2 kgs.</td></tr></table> <p>Calculate: a) Economic Order Quantity (By Formula Method). b) Number of Orders to be placed</p> | Quarterly Demand | 1,500 units | Ordering cost per order | ₹ 70 | Inspection cost per order | ₹ 20 | Semi Annual Carrying Cost | 10% | Purchase Price of Input Unit | ₹ 30 per kg. | Raw Material required per unit for Finished Goods | 2 kgs. | (08) | CO2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Quarterly Demand | 1,500 units | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Ordering cost per order | ₹ 70 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Inspection cost per order | ₹ 20 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Semi Annual Carrying Cost | 10% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purchase Price of Input Unit | ₹ 30 per kg. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Raw Material required per unit for Finished Goods | 2 kgs. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q.2.D] | <p>Calculate the total earnings of two workers under Halsey Premium Plan and Rowan Premium Plan from the following particulars:</p> <table><tr><td>Standard Time Allowed</td><td>50 Hours</td></tr><tr><td>Rate of wages</td><td>₹ 10 per hour</td></tr><tr><td>Actual Time Taken</td><td>Worker Amar : 45 Hours</td></tr><tr><td></td><td>Worker Bharat: 30 Hours</td></tr></table> | Standard Time Allowed | 50 Hours | Rate of wages | ₹ 10 per hour | Actual Time Taken | Worker Amar : 45 Hours | | Worker Bharat: 30 Hours | (07) | CO2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Standard Time Allowed | 50 Hours | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rate of wages | ₹ 10 per hour | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Actual Time Taken | Worker Amar : 45 Hours | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Worker Bharat: 30 Hours | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q.3.A] | <p>Monarch Ltd. has four production departments, P, Q, R, S and one service department S1. The following details are extracted from the books of accounts in respect of indirect expenses incurred during March, 2023:</p> <table><tr><td>Particulars</td><td>₹</td></tr><tr><td>Electric Power</td><td>2,00,000</td></tr><tr><td>Supervision</td><td>4,00,000</td></tr><tr><td>Insurance on Stock</td><td>1,60,000</td></tr><tr><td>Lighting</td><td>1,80,000</td></tr><tr><td>Employer’s liability of employee’s insurance</td><td>60,000</td></tr><tr><td>Repairs & Maintenance</td><td>3,50,000</td></tr><tr><td>Rent</td><td>2,50,000</td></tr><tr><td>Depreciation</td><td>4,20,000</td></tr></table> <p>Following further details are collected for the distribution of the above overheads:</p> <table><tr><th rowspan="2">Particulars</th><th colspan="5">Departments</th></tr><tr><th>P</th><th>Q</th><th>R</th><th>S</th><th>S1</th></tr><tr><td>Direct Materials</td><td>70,000</td><td>60,000</td><td>50,000</td><td>40,000</td><td>10,000</td></tr><tr><td>Value of Plant (₹)</td><td>2,00,000</td><td>1,80,000</td><td>1,60,000</td><td>1,00,000</td><td>60,000</td></tr><tr><td>Light Points (Nos.)</td><td>50</td><td>40</td><td>35</td><td>30</td><td>25</td></tr><tr><td>Floor space (Sq. Meters)</td><td>1,400</td><td>1,200</td><td>1,100</td><td>900</td><td>400</td></tr><tr><td>Total Wages (₹)</td><td>1,00,000</td><td>80,000</td><td>50,000</td><td>50,000</td><td>20,000</td></tr><tr><td>Value of Stock (₹)</td><td>1,50,000</td><td>1,00,000</td><td>50,000</td><td>20,000</td><td>-</td></tr><tr><td>No. of workers</td><td>250</td><td>300</td><td>100</td><td>100</td><td>50</td></tr><tr><td>H.P. of Machines</td><td>200</td><td>300</td><td>100</td><td>200</td><td>200</td></tr></table> <p>Prepare a statement showing the Primary Distribution of Overheads.</p> | Particulars | ₹ | Electric Power | 2,00,000 | Supervision | 4,00,000 | Insurance on Stock | 1,60,000 | Lighting | 1,80,000 | Employer’s liability of employee’s insurance | 60,000 | Repairs & Maintenance | 3,50,000 | Rent | 2,50,000 | Depreciation | 4,20,000 | Particulars | Departments | | | | | P | Q | R | S | S1 | Direct Materials | 70,000 | 60,000 | 50,000 | 40,000 | 10,000 | Value of Plant (₹) | 2,00,000 | 1,80,000 | 1,60,000 | 1,00,000 | 60,000 | Light Points (Nos.) | 50 | 40 | 35 | 30 | 25 | Floor space (Sq. Meters) | 1,400 | 1,200 | 1,100 | 900 | 400 | Total Wages (₹) | 1,00,000 | 80,000 | 50,000 | 50,000 | 20,000 | Value of Stock (₹) | 1,50,000 | 1,00,000 | 50,000 | 20,000 | - | No. of workers | 250 | 300 | 100 | 100 | 50 | H.P. of Machines | 200 | 300 | 100 | 200 | 200 | (08) | CO2 |
| Particulars | ₹ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Electric Power | 2,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Supervision | 4,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Insurance on Stock | 1,60,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Lighting | 1,80,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Employer’s liability of employee’s insurance | 60,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Repairs & Maintenance | 3,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent | 2,50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation | 4,20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Particulars | Departments | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | P | Q | R | S | S1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Direct Materials | 70,000 | 60,000 | 50,000 | 40,000 | 10,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Value of Plant (₹) | 2,00,000 | 1,80,000 | 1,60,000 | 1,00,000 | 60,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Light Points (Nos.) | 50 | 40 | 35 | 30 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Floor space (Sq. Meters) | 1,400 | 1,200 | 1,100 | 900 | 400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total Wages (₹) | 1,00,000 | 80,000 | 50,000 | 50,000 | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Value of Stock (₹) | 1,50,000 | 1,00,000 | 50,000 | 20,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| No. of workers | 250 | 300 | 100 | 100 | 50 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| H.P. of Machines | 200 | 300 | 100 | 200 | 200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

3.B]

From the following particulars, compute Machine Hour Rate:

| | |
|---|--------------------------------|
| Cost of Machine | ₹ 2,50,000 |
| Depreciation | 15% p.a. on original cost |
| Power consumption 2 units per hour | @ ₹ 0.75 per unit |
| Insurance | ₹ 10,000 p.a. |
| Repairs | ₹ 5,000 p.m. |
| Consumable stores | ₹ 2,500 p.m. |
| Rent | ₹ 3,00,000 p.a. |
| Supervisor's Salary | ₹ 1,30,000 p.a. |
| Estimated working hours | 2,400 p.a. |
| Non-productive setting up time of the machine | 20% of estimated working hours |

The machine occupies $\frac{1}{4}$ th of the total area. The supervisor is expected to devote $\frac{1}{5}$ th of his time for the machine.

(07)

CO2



OR

Q.3.C]

The Trading, Profit, and Loss Account of XYZ Manufacturing company for the year ending 31st December 2022 was as follows:

Trading, Profit and Loss Account
for the year ended 31st December, 2022

Dr

Cr

| Particulars | ₹ | Particulars | ₹ |
|--------------------------------|----------|-----------------------|----------|
| To Raw Material Purchased | 2,40,000 | By Sales (7500 Units) | 7,50,000 |
| To Direct Wages | 90,000 | By Closing Stock of | 15,000 |
| To Direct Expenses | 75,000 | Raw Material | |
| To Factory Expenses | 1,20,000 | | |
| To Gross Profit c/d | 2,40,000 | | |
| Total | 7,65,000 | Total | 7,65,000 |
| To Office Salaries | 75,000 | By Gross Profit b/d | 2,40,000 |
| To Office Rent | 36,000 | By Dividend received | 30,000 |
| To Selling Expenses | 37,500 | By Discount received | 22,500 |
| To Preliminary Expenses W/Off. | 7,500 | | |
| To Goodwill W/Off. | 16,500 | | |
| To Net Profit c/d | 1,20,000 | | |
| Total | 2,92,500 | Total | 2,92,500 |

For the year 2023 it is estimated that:

- 1) Units produced and sold will rise by 20%.
- 2) Price of Raw Material per unit will rise by 10%.
- 3) Direct wages per unit will increase by 25%.
- 4) Direct expenses per unit will remain the same.
- 5) Factory expenses per unit will increase by 25%.
- 6) The office premises which were on rental basis in 2022 would be purchased by company on which depreciation would be ₹ 6,000 in 2023.
- 7) Selling expenses per unit will remain the same.

You are required to prepare a statement showing estimated cost and profit for the year ended 31st December 2023, considering that the company will charge a profit at $16\frac{2}{3}\%$ on sales

(15)

CO3

Q.4. A]

GST Ltd. has furnished the following information from the financial books for the year ended 31st March, 2023:

Trading, Profit and Loss Account

| Particulars | ₹ | Particulars | ₹ |
|---|--------|---|----------|
| To Opening Stock (Finished Goods 100 units) | 10,000 | By Sales (1900 units) | 2,39,400 |
| To Raw Material | 83,200 | By Closing Stock (Finished Goods 200 units) | 20,000 |

(15)

CO4

| | | | |
|---------------------------------------|-----------------|------------------------|-----------------|
| To Direct Wages | 60,600 | By Commission received | 1,400 |
| To Factory Expenses | 40,720 | By Bad Debts recovered | 480 |
| To Office and Administration Expenses | 33,800 | By Net Loss | 1,440 |
| To Selling and Distribution Expenses | 28,000 | | |
| To Goodwill W/Off | 2,400 | | |
| To Loss on sale of Investment | 4,000 | | |
| Total | 2,62,720 | Total | 2,62,720 |

The following information is revealed from the cost records for the year ended 31st March, 2023:

- 1) Raw Material consumption is ₹ 40 per unit of production.
- 2) Direct Wages are 70% of Direct Material.
- 3) Factory overheads are recovered @ 50% of Direct Materials.
- 4) Administrative overheads are taken @ 20% of works cost.
- 5) Selling and Distribution overheads are recovered @ ₹ 15 per unit.
- 6) Opening stock of finished goods is valued at ₹ 101.80 per unit.
- 7) Closing stock of finished goods is to be valued at cost of production.
- 8) Selling Price is recorded at ₹ 125 per unit

Prepare:

1. Detailed cost statement showing Total Cost and per unit cost and also find out the total profit and per unit profit.
2. Statement of Reconciliation.

OR

Q.4.B]

Solar manufacturing company submits the following information on 31st March, 2023.

(15)

CO3

| | ₹ |
|---|--------------|
| Sales for the year | 5,50,000 |
| Inventories at the beginning of the year were:- | |
| Finished Goods | 14,000 |
| Work in progress | 8,000 |
| Purchases of raw material for the year | 2,20,000 |
| Raw material at the beginning of the year | 6,000 |
| Raw material at the end of the year | 8,000 |
| Direct labour | 1,90,000 |
| Factory overhead was 60% of direct labour | |
| Inventories at the end of the year were:- | |
| Work in progress | 12,000 |
| Finished goods | 16,000 |
| Other expenses:- | |
| Selling expenses | 10% of sales |
| Administration expenses | 8% of sales |

You are required to prepared Cost Sheet for the year ended on 31st March, 2023.



SOMAIYA
VIDYAVIHAR UNIVERSITY



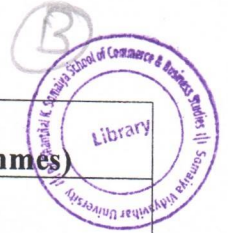
October 2023

Examination: In Semester Examination (UG Programmes)

| | | | |
|--|-------------------------------------|--|-------------|
| Programme code: | | | |
| Programme: BAF | | Class: FY | Semester: I |
| Name of the Constituent College: S K Somaiya College | | Name of the Department: Accounting and Finance | |
| Course Code: | Name of the Course: Cost Accounting | | |
| Duration : 1 Hr. | Maximum Marks : 20 | | |
| Instructions: 1) Figures to the right indicate the full marks. 2) use of simple calculator is allowed | | | |

| Question No. | | Max. Marks | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|-------------|----|-----------------------|-------|--------------------------------|--------|-----------------------|-------|------------------|-------|-----------------|-------|---------------------------|-------|--------------------------------|-------|--------------------------------------|-------|-------------------------------------|-------|-------|----------|-------------------------|--|-------------------------------|--------|---------------------------------|--------|--------------------|----------|--------------------|-------|------------------|----------|-------------------------------------|-------|-------------------------------------|-------|----------------------------------|-----|-----------------|-------|-------------------------|-------|------------------------|-----|---|--------|------------------|-------|------|
| | Attempt any two out of three questions: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q. 1 | <p>The Accounts of Jindal Manufacturing Co. for the year ended 31st December 2012 show below. Prepare cost Sheet for the following:</p> <table><tr><th>Particulars</th><th>Rs</th></tr><tr><td>Works Office salaries</td><td>6,500</td></tr><tr><td>Administration Office Salaries</td><td>12,600</td></tr><tr><td>Cash Discount allowed</td><td>2,900</td></tr><tr><td>Carriage outward</td><td>4,300</td></tr><tr><td>Carriage Inward</td><td>7,150</td></tr><tr><td>Bad debts are written off</td><td>6,500</td></tr><tr><td>Repairs to plant and machinery</td><td>4,450</td></tr><tr><td>Rent, rates, Insurance, etc. factory</td><td>8,500</td></tr><tr><td>Rent, rates, Insurance, etc. Office</td><td>2,000</td></tr><tr><td>Sales</td><td>4,61,100</td></tr><tr><td>Stock of Raw Materials-</td><td></td></tr><tr><td> 1st January, 2012</td><td>48,000</td></tr><tr><td> 31st December, 2012</td><td>62,800</td></tr><tr><td>Material Purchased</td><td>1,85,000</td></tr><tr><td>Traveling Expenses</td><td>2,100</td></tr><tr><td>Productive wages</td><td>1,26,000</td></tr><tr><td>Travellers' salaries and commission</td><td>7,700</td></tr><tr><td>Depreciation on Plant and Machinery</td><td>6,500</td></tr><tr><td>Depreciation on Office furniture</td><td>300</td></tr><tr><td>Directors' fees</td><td>6,000</td></tr><tr><td>Gas and Water (factory)</td><td>1,200</td></tr><tr><td>Gas and Water (Office)</td><td>400</td></tr><tr><td>Manager's salary ($\frac{1}{4}$ the office, $\frac{3}{4}$ factory)</td><td>10,000</td></tr><tr><td>General Expenses</td><td>3,400</td></tr></table> | Particulars | Rs | Works Office salaries | 6,500 | Administration Office Salaries | 12,600 | Cash Discount allowed | 2,900 | Carriage outward | 4,300 | Carriage Inward | 7,150 | Bad debts are written off | 6,500 | Repairs to plant and machinery | 4,450 | Rent, rates, Insurance, etc. factory | 8,500 | Rent, rates, Insurance, etc. Office | 2,000 | Sales | 4,61,100 | Stock of Raw Materials- | | 1 st January, 2012 | 48,000 | 31 st December, 2012 | 62,800 | Material Purchased | 1,85,000 | Traveling Expenses | 2,100 | Productive wages | 1,26,000 | Travellers' salaries and commission | 7,700 | Depreciation on Plant and Machinery | 6,500 | Depreciation on Office furniture | 300 | Directors' fees | 6,000 | Gas and Water (factory) | 1,200 | Gas and Water (Office) | 400 | Manager's salary ($\frac{1}{4}$ the office, $\frac{3}{4}$ factory) | 10,000 | General Expenses | 3,400 | (10) |
| Particulars | Rs | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Works Office salaries | 6,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Administration Office Salaries | 12,600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash Discount allowed | 2,900 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Carriage outward | 4,300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Carriage Inward | 7,150 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bad debts are written off | 6,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Repairs to plant and machinery | 4,450 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent, rates, Insurance, etc. factory | 8,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rent, rates, Insurance, etc. Office | 2,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sales | 4,61,100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Stock of Raw Materials- | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 st January, 2012 | 48,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 31 st December, 2012 | 62,800 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Material Purchased | 1,85,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Traveling Expenses | 2,100 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Productive wages | 1,26,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Travellers' salaries and commission | 7,700 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation on Plant and Machinery | 6,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Depreciation on Office furniture | 300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Directors' fees | 6,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Gas and Water (factory) | 1,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Gas and Water (Office) | 400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Manager's salary ($\frac{1}{4}$ the office, $\frac{3}{4}$ factory) | 10,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| General Expenses | 3,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Q. 2 | <p>From the following particulars you are required to work out the earnings of a worker for a week under</p> <p>(a) Straight piece rate, (b) Differential piece rate, (c) Halsey premium scheme (50% sharing), (d) Rowan premium scheme.</p> | (10) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | |
|------|---|------|
| | <p>Weekly working hours - 48</p> <p>Hourly wage rate - Rs. 30</p> <p>Piece rate per unit - Rs. 12</p> <p>Normal time taken per piece - 20 minutes</p> <p>Normal output per week - 120 pieces</p> <p>Actual output for the week - 130 pieces</p> <p>Differential piece rate</p> <p>80% of piece- rate when output below normal &</p> <p>120% of piece rate when output above normal</p> <p>Assume that the worker is assured of time wages for 48 hours per week although the work was done in 40 hours.</p> | |
| Q. 3 | <p>A firm's inventory planning is one year. Its inventory requirement for this period is 6,400 units. Assume that its order costs are Rs.100 per order. Price per unit of material is Rs. 80. The carrying costs are expected to be Rs. 8 per unit per year for an item.</p> <p>The firm can procure inventories in various lots as follows:</p> <ul style="list-style-type: none"> (i) 3,200 units (ii) 1,600 units, (iii) 800 units (iv) 400 units and (v) 200 units <p>You are required to calculate Economic order Quantity using:</p> <ul style="list-style-type: none"> (i) Table Method (ii) Equation Method. | (10) |



Semester End - November 2023

Examination: End Semester Examination October/November 2023 (UG - Programmes)

| | | | | | | | |
|---|--|---|--|--|--|-------------|--|
| Programme code: 02 | | | Class: FY | | | Semester: I | |
| Programme: Accounting and Finance | | | | | | | |
| Name of the Constituent College: S K Somaiya College, Somaiya Vidyavihar University | | | Name of the Department: Accounting and Finance | | | | |
| Course Code: | | Name of the Course: Cost Accounting - I | | | | | |
| Duration: 2 Hrs. | | Maximum Marks: 60 | | | | | |
| Instructions: 1) Figures to the right indicate full marks for each question. 2) Start new question on a new page. | | | | | | | |

| Question No. | | Max. Marks | Co Attainment |
|--------------|---|------------|---------------|
| Q. 1 | <p>Attempt the following: (5 Marks each)</p> <p>A) Classify the following items on the basis of:-</p> <ol style="list-style-type: none">1. Functions (office or factory or selling & distribution) and2. Traceability (direct or indirect cost) <p>a) Purchase of Raw material ₹ 60,000</p> <p>b) Audit Fees ₹ 12,000</p> <p>c) Depreciation of Delivery Van ₹ 4,000</p> <p>d) Salesmen's Commission ₹ 8500</p> <p>e) Heating, lighting & Power ₹ 12,000</p> <p>B) On the basis of the following information, Calculate the earnings of and Aman on the straight Piece Rate Basis and Taylor's Differential Piece Rate System.</p> <p>Standard Production : 50 units per hour</p> <p>Normal Time Rate : ₹ 16 per hour</p> <p>Differential to be applied : 80% of Piece Rate below standard 120% of Piece Rate at or above standard</p> <p>In a 9 hour day, Suman produces 420 units and Aman produces 500 units.</p> <p>C) Discuss the advantages of cost accounting:</p> <ol style="list-style-type: none">i) to the consumer andii) to the management. | (15) | CO1,CO2 &CO3 |
| Q.2. A] | <p>The following information is available:</p> <p>Normal Consumption : 300 units per day</p> <p>Maximum Consumption : 420 units per day</p> <p>Minimum Consumption : 240 units per day</p> <p>Re-order Quantity : 3600 units per day</p> <p>Re-order period : 10 to 15 days</p> <p>Normal Re-order period : 12 days</p> <p>Calculate: -</p> <p>a) Maximum Stock Level</p> <p>b) Minimum Stock Level</p> <p>c) Recording Level</p> <p>d) Average Stock Level</p> | (08) | CO2 |
| Q.2. B] | <p>Find out EOQ from the following information:-</p> <p>Annual Consumption 15,000 k.g.</p> | (07) | CO2 |

Cost of Placing an order ₹ 48
 Cost of Raw Material ₹ 2 per kg.
 Storage Cost 8% of average Inventory
 You are required to ascertain Economic Order Quantity

OR

Q.2.C] From the following particulars calculate the total earning of the three workers under Merrick Differential piece rate system.
 Normal rate per hour ₹ 10 per unit
 Standard production per hour 20 units
 In an 8 hours a day:
 A produced 140 units
 B produced 180 Units
 C produced 130 Units
 D produced 220 Units

(08)

CO2

Q.2.D] In the engineering concern, the standard time allowed to manufacture an article is fixed at 10 hours and the wage rate is ₹ 20 per hour. An operator completes 10 articles in 80 hours.
 Calculate his total wages under:
 1) Halsey Premium Plan
 2) Rowan Premium Plan
 Also calculate cost if material cost of the article is ₹ 240 and the factory overheads are 400% of direct wages.

(07)

CO2

Q.3.A] Amit Company has five department P, N, R, S & T. The actual cost for the period are as follow:

| Particulars | ₹ |
|--|--------|
| Repairs | 70,000 |
| Rent | 62,500 |
| Depreciation | 35,000 |
| Supervision | 42,000 |
| Insurance | 48,000 |
| Employers Liability of Employees Insurance | 30,000 |
| Light | 90,000 |

The following data are also available regarding the five department:

| Particulars | P | N | R | S | T |
|--------------------|--------|--------|--------|--------|-------|
| Area (Square foot) | 140 | 120 | 110 | 90 | 40 |
| Number of workers | 15 | 25 | 15 | 10 | 5 |
| Total wages (₹) | 10,000 | 8,000 | 5,000 | 5,000 | 2,000 |
| Value of Plant (₹) | 20,000 | 18,000 | 16,000 | 10,000 | 6,000 |
| Value of Stock (₹) | 15,000 | 10,000 | 5,000 | 2,000 | -- |

Prepare a statement of Primary Distribution of Overhead.

(08)

CO2

Q.3.B] Company has three production dept. and two service dept. and for the period the departmental distribution summary shows the following figures of overheads.

| Production dept. | | | Service dept. | |
|------------------|---------|---------|---------------|-------|
| P | Q | R | S1 | S2 |
| ₹ 1,600 | ₹ 1,400 | ₹ 1,000 | ₹ 468 | ₹ 600 |

The expenses of service dept. are charged on a percentage basis as follows.

| Particulars | P | Q | R | S1 | S2 |
|-----------------|----|----|----|----|----|
| Service dept. X | 20 | 40 | 30 | - | 10 |
| Service dept. Y | 40 | 20 | 20 | 20 | - |

Prepare a statement showing the apportionment of two service dept. expenses to production dept. by Repeated distribution method.

(07)

CO2

OR

Q.3.C] Prepare a Reconciliation Statement from the following cost sheet and

(15)

CO4

related Trading A/c and Profit and Loss A/c to Match the Profit with that of Cost Sheet.

| Particulars | ₹ |
|--|--------|
| Purchase of Raw Material | 3,000 |
| Less: closing Stock of Raw Material | 500 |
| Raw Material Consumed | 2,500 |
| Add: Direct Wages | 1,000 |
| Prime Cost | 3,500 |
| Add: Work overheads | 3,000 |
| Work Cost | 6,500 |
| Add: Administration Overheads | 1,500 |
| Cost of Production | 8,000 |
| Add: Selling and Distribution Overhead | 2,200 |
| Cost of Sales | 10,200 |
| Add: Profit | 9,800 |
| Sales | 20,000 |

Trading & Profit and Loss A/c

Dr

Cr

| Particulars | ₹ | Particulars | ₹ |
|----------------------------|--------|----------------------|--------|
| To Purchases | 3,000 | By Sales | 20,000 |
| To Wages | 1,000 | By Profit on sale of | |
| To Indirect wages | 500 | Assets | 1,000 |
| To factory expenses | 2,000 | By Closing Stock of | |
| To Administrative expenses | 1,000 | Raw Material | 500 |
| To Sales Expenses | 2,000 | | |
| To Distribution Expenses | 1,000 | | |
| To Interest | 50 | | |
| To Bad Debts | 100 | | |
| To Net Profit | 10,850 | | |
| | 21,500 | | 21,500 |

Q.4.A]

From the following particulars of Cosmetic Product, you are required to prepare a Cost Statement for the month of August 2023.

(08)

CO3

| Particulars | ₹ |
|---|----------|
| Raw Materials: - | |
| -Opening Stock | 40,000 |
| -Closing Stock | 20,000 |
| Purchases | 3,00,000 |
| Direct Labours | 1,60,000 |
| Factory Overhead | 45,000 |
| Office and administration overhead | 58,000 |
| Finished Goods: - | |
| -Opening Stock 1000 units @ ₹11.20 per unit. | |
| -Closing Stock 3000 units at current cost price | |
| Profit on sales | 20% |
| Selling and Distribution expenses | 40,000 |
| Units produced (50,000 units) | |

Q.4.B]

From the following figures, prepare a Reconciliation Statement and determine financials profit:-

(07)

CO4

| | ₹ |
|--|--------|
| Net profit as per costing Books | 66,760 |
| Factory overheads under-recovered in costing | 5,700 |
| Administration overheads recovered in excess | 4,250 |
| Depreciation charged in financial books | 3,660 |
| Depreciation recovered in costing | 3,950 |

| | | | |
|---|-----|--|--|
| Interest received but not included in the costing | 450 | | |
| Income tax provided in financials books | 600 | | |
| Bank Interest credited in financial books | 230 | | |

OR

Q.4.C]

From the following Prepare a Cost Sheet:

(15)

CO3

| Particulars | ₹ |
|-------------------------------------|----------|
| Opening Stock of Raw Material | 1,20,000 |
| Opening Stock of Work in Progress | 45,600 |
| Opening Stock of Finished goods | 86,400 |
| Wages Direct | 83,200 |
| Wages Indirect | 4,400 |
| Purchase of raw material | 1,05,600 |
| Sales | 3,37,500 |
| Factory Rent and Power | 24,000 |
| Depreciation on Plant and Machinery | 5,600 |
| Carriage Inward | 2,400 |
| Factory Expenses | 16,000 |
| Office Rent and Rates | 4,000 |
| Office Expenses | 10,400 |
| Carriage outward | 4,000 |
| Commission & Advertising | 16,000 |
| Closing Stock of Raw Material | 1,46,400 |
| Closing Stock of Work in Progress | 56,000 |
| Closing Stock of Finished Goods | 49,600 |



SOMAIYA
VIDYAVIHAR UNIVERSITY



A

Semester (July 2023 to October 2023)
Examination: End Semester Examination November 2023 (UG Programmes)

Programme code: 02

Programme: Bachelor of Commerce in Accounting and Finance

Class: FY

Semester: I

Name of the Constituent College: S K Somaiya College

Name of the Department : Accounting & Finance

Course Code:

Name of the Course: Statistical Techniques & Logical Reasoning

Duration : 2 Hrs.

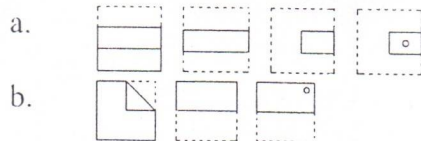
Maximum Marks : 60

Instructions: 1) Draw neat diagrams
2) Assume suitable data if necessary
3) Non-programmable calculators are allowed

| Question No. | | Max. Marks | Co Attainment | | | | | | | | | | | | |
|-----------------------------|--|------------|---------------|------|------|------|------|--------|----|----|----|----|----|--|--|
| Q1. | A. After what period of investment under simple interest would a principal of Rs. 25,200 amount to Rs. 32,697 at 8.5% rate of interest? | 5 | C01 | | | | | | | | | | | | |
| | B. Fit a straight line using regression for the following data giving the annual demand (in thousands) of a company. Estimate the profit for the year 2006. | 5 | C02 | | | | | | | | | | | | |
| | <table><tr><td>Years</td><td>2001</td><td>2002</td><td>2003</td><td>2004</td><td>2005</td></tr><tr><td>Demand</td><td>36</td><td>49</td><td>54</td><td>56</td><td>62</td></tr></table> | Years | 2001 | 2002 | 2003 | 2004 | 2005 | Demand | 36 | 49 | 54 | 56 | 62 | | |
| | Years | 2001 | 2002 | 2003 | 2004 | 2005 | | | | | | | | | |
| Demand | 36 | 49 | 54 | 56 | 62 | | | | | | | | | | |
| C. From a deck of 52 cards. | 5 | C03 | | | | | | | | | | | | | |
| | a. If two cards are drawn, what is the probability that atleast one of the cards is a face card? | | | | | | | | | | | | | | |
| | b. If one card is drawn, what is the probability that the selected card is king under the condition that a red card has already been selected. | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | | | |
|----------------|---|----------------|-------|------------|--------|-------------|-------|-----------|------|----|----|----|------------|--------|-------------|----|-----|
| Q2. | <p>A. Farhan's father wants to accumulate Rs. 2 lakh for his child education at the end of 5 years from now. How much should he invest periodically every month at the rate of interest of 6% p.a. compounded monthly yearly?</p> <p>B. A person deposits Rs. 5000 in a bank for 4 years. What is the rate of interest if the compounded amount is Rs. 6554?</p> <p style="text-align: center;">OR</p> <p>C. For the following data given below:</p> <table border="1"><tr><td>Class Interval</td><td>0-10</td><td>10-20</td><td>20-30</td><td>30-40</td><td>40-50</td></tr><tr><td>frequency</td><td>12</td><td>23</td><td>21</td><td>19</td><td>15</td></tr></table> <p>a. Evaluate mean, mode and median. b. Calculate third percentile.</p> | Class Interval | 0-10 | 10-20 | 20-30 | 30-40 | 40-50 | frequency | 12 | 23 | 21 | 19 | 15 | 8 | C01 | | |
| Class Interval | 0-10 | 10-20 | 20-30 | 30-40 | 40-50 | | | | | | | | | | | | |
| frequency | 12 | 23 | 21 | 19 | 15 | | | | | | | | | | | | |
| | | 7 | C01 | | | | | | | | | | | | | | |
| | | 15 | C02 | | | | | | | | | | | | | | |
| Q3. | <p>A. A random variable X has the following probability distribution :</p> <table border="1"><tr><td>x</td><td>0</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td></tr><tr><td>P(x)</td><td>2k</td><td>k</td><td>2k</td><td>$k^2 + 2k$</td><td>$4k^2$</td><td>$5k^2 + 2k$</td></tr></table> <p>a. Find k. b. Compute mean and variance c. Evaluate $P(X < 2)$.</p> <p style="text-align: center;">OR</p> <p>B. When a coin is tossed ten times.</p> <p>a. What is the probability of obtaining less than three heads b. What is the probability of obtaining more than five heads?</p> <p>C. The time by which local trains get delayed follows normal distribution with average time 10 minutes and standard deviation 2 minutes. What is the probability that:</p> <p>a. a train gets delayed for more than 15 minutes. b. a train gets delayed for less than 7 minutes. c. a train gets delayed between 5 minutes to 12 minutes.</p> <p>Also, find the delay time above which only 25% of local trains are there.</p> | x | 0 | 1 | 2 | 3 | 4 | 5 | P(x) | 2k | k | 2k | $k^2 + 2k$ | $4k^2$ | $5k^2 + 2k$ | 15 | C03 |
| x | 0 | 1 | 2 | 3 | 4 | 5 | | | | | | | | | | | |
| P(x) | 2k | k | 2k | $k^2 + 2k$ | $4k^2$ | $5k^2 + 2k$ | | | | | | | | | | | |
| | | 5 | C03 | | | | | | | | | | | | | | |
| | | 10 | C03 | | | | | | | | | | | | | | |
| Q4. | <p>A. If A + B means A is the mother of B, A - B means A is the sister of B, A * B means A is the father of B and A # B means A is the brother of B. Identify the blood relation between N and M ?</p> <p>a. $N \# P - L + E - M$ b. $N - Y + A \# M$ c. $M - Y * P - N$ d. $N \# C + F * M$ e. N is grandfather of M</p> | 10 | C04 | | | | | | | | | | | | | | |

B. Identify the correct paper when it is unfolded for the following -



OR

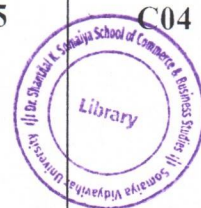
C. Find the missing number in below given number series -

- 6, 13, 20, 27, 34, ?, ?
- 2, 5, 11, 23, 47, ?, ?
- 3, 7, 15, 31, 63, ?, ?
- 3, 32, 7, 28, 11, 24, 15, 20, ?, ?
- 3, 4, 4, 6, 12, 15, 45, ?, 196

D. Read the following information carefully and find the seating arrangement. Six friends A, B, C, D, E and F are sitting on a bench, facing towards the North.

- A is sitting next to B.
- C is sitting left to D.
- D is not sitting with E.
- E is on the left end of the bench.
- C is third position from right.
- A is on the right side of B and to the right side of E.
- A and C are sitting together.
- F is sitting Right of D.

5



C04

10

C04

5

C04



SOMAIYA
VIDYAVIHAR UNIVERSITY



Semester (July 2023 to October 2023)

Examination: End Semester Examination November 2023 (UG Programmes)

| | | | |
|--|---|--|--------------------|
| Programme code: 02 | | Class: FY | Semester: I |
| Programme: Bachelor of Commerce in Accounting and Finance | | | |
| Name of the Constituent College: S K Somaiya College | | Name of the Department : Accounting & Finance | |
| Course Code: | Name of the Course: Statistical Techniques & Logical Reasoning | | |
| Duration : 2 Hrs. | Maximum Marks : 60 | | |
| Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3)Non-programmable calculators are allowed | | | |

| Question No. | | Max. Marks | Co Attainment |
|--------------|--|------------|---------------|
| Q1. | A. Compute the compound amount and interest on a principal of Rs. 6000 at 7.5% p.a. after 7 years. | 5 | C01 |
| | B. The analysis of past 3 year data revealed that the average price of stock A is 56, while the average price of stock B is 127. Additionally, the variance of stock A was determined to be 16, whereas the variance of stock B was found to be 64. Determine which stock shows greater consistency. | 5 | C02 |
| | C. If a coin is tossed three times, event A represents obtaining heads on the first flip, while event B represents obtaining tails on the third flip. Determine whether events A and B are independent. | 5 | C03 |
| Q2. | A. Find the principal and rate of interest if a certain principal amounts to Rs. 10700 in 1 year and to Rs. 11449 in 2 years under compound interest. | 8 | C01 |
| | B. Pushpa wants to accumulate Rs. 10 lakh for buying the van at the end of 5 years from now. How much should he invest every year at the rate of interest of 15% p.a. compounded half yearly? | 7 | C01 |
| OR | | | |

C. For the following data given below:

| Class Interval | 0-10 | 10-20 | 20-30 | 30-40 | 40-50 |
|----------------------|------|-------|-------|-------|-------|
| Cumulative frequency | 12 | 23 | 32 | 40 | 50 |

- Evaluate mean, mode and median.
- Calculate third decile.

15

C02

Q3.

A. Three students carry 6 red pens, 4 black pens; 4 red pens, 6 black pens, and 5 red pens, 5 black pens respectively. One of the students is selected at random and a pen is taken from them.

- Find the probability of black pen being taken from the first student.
- If the pen taken is red, find the probability that it is taken from the first student.

7

C03

B. If COVID is detected in 80% of cases, and 5 people are selected at random.

- Construct the appropriate random variable 'X' which follows Binomial distribution with success & failure probability.
- What is the probability of getting at least 3 persons with COVID?
- What is the probability of getting exactly 2 COVID persons?

8

C03

OR

C. If a dice is rolled twice with A being an event of getting odd number in the first throw and B being an event of getting multiple of 3 in the second throw. Check whether A and B are independent events ?

5

C03

D. The life span of fans follow normal distribution with Average life of 10 years and standard deviation of 4 years. What is the probability of:

- getting a fan working for more than 15 years.
- getting a fan working for less than 7 years.
- getting a fan working between 5 years to 12 years.

Also, find the life span above which only 15% of fans are there.

10

C03

Q4.

A. If $M \# N$ means M is the daughter of N, $M \% N$ means M is the son of N, $M @ N$ means M is the sister of N and $M \$ N$ means M is the father of N. Identify the blood relation between C and E ?

- $C \% B @ F \$ E$
- $E \# F \$ B \% C$
- $C @ B \% F \$ E$
- $E \% B \$ F \$ C$
- C is the granddaughter of E.

10

C04

- B.** Sara started walking from a point, facing in the North direction. After walking 20 meters, she turned to her right and walked 30 meters, before turning to her left. Then, she walked a distance of 40 meters, turned to her left and stopped after walking further a distance of 15 meters. Find how far Sara is from her starting point.

5

C04



OR

- C.** Find the missing number in below given number series -

- 6, 12, 24, 48, ?, ?
- 2, 7, 17, 37, 77, ?, ?
- 3, 10, 21, 36, 55, ?, ?
- 16, 21, 39, 64, 96, ?, ?
- 5, 16, 45, 104, 209, ?

10

C04

- D.** Five friends P, Q, R, S, and T are sitting in a row facing east.

- P is sitting next to Q.
- R is sitting left to S.
- S is not sitting with T.
- T is on the right end of the row.
- R is at the third position from the left.
- P is on the right side of Q and to the right side of T.
- P and R are sitting together.
- T is sitting to the right of S.

5

C04

Find all possible seating arrangements using the above information.



SOMAIYA
VIDYAVIHAR UNIVERSITY



(B)

| | | | |
|---|---|--|--------------------|
| Semester (July 2023 to October 2023) | | | |
| Examination: End Semester Examination November 2023 (UG Programmes) | | | |
| Programme code: 02 | | Class: FY | Semester: I |
| Programme: Bachelor of Commerce in Accounting and Finance | | | |
| Name of the Constituent College: S K Somaiya College | | Name of the Department : Accounting & Finance | |
| Course Code: | Name of the Course: Statistical Techniques & Logical Reasoning | | |
| Duration : 2 Hrs. | Maximum Marks : 60 | | |
| Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary 3) Non-programmable calculators are allowed | | | |

| Question No. | | Max. Marks | Co Attainment | | | | | | | | | | | | |
|--------------|--|----------------|---------------|-------|-------|-------|-------|-----------|----|---|----|----|----|----|-----|
| Q1. | A. Find the principal for which the simple interest for 8 years at 7.5% is 825 less than the simple interest for 6½ years at 10.5%. | 5 | C01 | | | | | | | | | | | | |
| | B. The mean mark of 100 students was given to be 40. It was found later that a mark 53 was read as 83. What is the corrected mean mark ? | 5 | C02 | | | | | | | | | | | | |
| | C. If a dice is rolled twice with A being an event of getting prime in the first throw and B being an event of getting multiple of 3 in the second throw. Check whether A and B are independent events ? | 5 | C03 | | | | | | | | | | | | |
| Q2. | A. For the following data given below: <table border="1"><tr><td>Class Interval</td><td>0-10</td><td>10-20</td><td>20-30</td><td>30-40</td><td>40-50</td></tr><tr><td>frequency</td><td>12</td><td>f</td><td>21</td><td>19</td><td>15</td></tr></table> <p>a. If the mean is 26.5, find 'f'. b. Evaluate mode and median. c. Calculate third quartile.</p> <p style="text-align: center;">OR</p> B. Thakur lent Rs. 2560 to Jay and Rs. 3650 to Veeru at 6% rate of interest. After how many years should he receive a total simple interest of Rs. 1863? C. If ABC bank offers 7% rate of interest compounded half yearly and XYZ bank offers 6.8% rate of interest compounded quarterly. Identify which bank offers the best offer. | Class Interval | 0-10 | 10-20 | 20-30 | 30-40 | 40-50 | frequency | 12 | f | 21 | 19 | 15 | 15 | C02 |
| | Class Interval | 0-10 | 10-20 | 20-30 | 30-40 | 40-50 | | | | | | | | | |
| | frequency | 12 | f | 21 | 19 | 15 | | | | | | | | | |
| | | 8 | C01 | | | | | | | | | | | | |
| | | 7 | C01 | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | | | |
|------|---|----|-----|---------------------|-----------------|----------------------|---|---|------|----|---|----|---------------------|-----------------|----------------------|---|-----|
| Q3. | <p>A. Find the probability that in 10 throws of a fair die a score which is a multiple of 3 will be obtained in at least 8 of the throws.</p> <p>B. Eggs laid by a particular chicken are known to have lengths normally distributed, with mean 6 cm and standard deviation 1.4 cm. What is the probability of:</p> <p>a. finding an egg bigger than 8 cm in length.</p> <p>b. finding an egg smaller than 5 cm in length.</p> <p>c. finding an egg between 4 and 7 cm in length.</p> <p>Also, find the length above which only 20% of the total eggs are laid.</p> <p style="text-align: center;">OR</p> <p>C. A random variable X has the following probability distribution :</p> <table border="1"><tr><td>x</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td></tr><tr><td>P(x)</td><td>3k</td><td>k</td><td>2k</td><td>2k² + k</td><td>5k²</td><td>3k² + 2k</td></tr></table> <p>a. Find k.</p> <p>b. Compute mean and variance</p> <p>c. Evaluate P(X < 5).</p> | x | 1 | 2 | 3 | 4 | 5 | 6 | P(x) | 3k | k | 2k | 2k ² + k | 5k ² | 3k ² + 2k | 5 | C03 |
| x | 1 | 2 | 3 | 4 | 5 | 6 | | | | | | | | | | | |
| P(x) | 3k | k | 2k | 2k ² + k | 5k ² | 3k ² + 2k | | | | | | | | | | | |
| | | 10 | C03 | | | | | | | | | | | | | | |
| | | 15 | C03 | | | | | | | | | | | | | | |

| | | | |
|-----|---|----|-----|
| Q4. | <p>A. If A + B means A is the father of B; A - B means A is the brother B; A % B means A is the wife of B and A x B means A is the mother of B, then identify the blood relation between M and T?</p> <p>a. M x N % S + T</p> <p>b. M x N - S % T</p> <p>c. T x N - S % M</p> <p>d. M x N x S % T</p> <p>e. M is the grandmother of T.</p> <p>B. Five girls are sitting on a bench to be photographed. Seema is to the left of Rani and to the right of Bindu. Mary is to the right of Rani. Reeta is between Rani and Mary. Find all possible seating arrangements.</p> <p style="text-align: center;">OR</p> <p>C. Answer the following directional problem with drawing as instructed in the questions -</p> <p>a. Ravi put his timepiece on the table in such a way that at 6 P.M. hour hand points to North. In which direction the minute hand will point at 9.15 P.M. ?</p> <p>b. A man walks 5 km toward the south and then turns to the right. After walking 3 km he turns to the left and walks 5 km. Now in which direction is he from the starting place?</p> <p>D. Find the missing number in below given number series -</p> <p>a. 7, 10, 8, 11, 9, 12, ?, ?</p> <p>b. 9, 11, 33, 13, 15, 33, 17, ?, ?</p> <p>c. 25, 49, 121, 169, ?, ?</p> <p>d. 1, 30, 5, 26, 9, 22, 13, 18, ?, ?</p> <p>e. 4, 18, ?, 100, 180, 294, 448</p> | 10 | C04 |
| | | 5 | C04 |
| | | 5 | C04 |
| | | 10 | C04 |



SOMAIYA
VIDYAVIHAR UNIVERSITY



| Semester (July 2023 to October 2023) | | |
|--|--|-------------|
| Examination: End Semester Examination October/November 2023 (UG/PG Programmes) | | |
| Programme code: 02 Programme: BAF | Class: FYBAF | Semester: I |
| Name of the Constituent College: S K Somaiya College | Name of the Department: Accounting and Finance | |
| Course Code: | Name of the Course: Fundamentals of Economics. | |
| Duration: 2 Hrs. | Maximum Marks: 60 | |
| Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary | | |

| Question No. | | Max. Marks | Co Attainment |
|--------------|---|------------|---------------|
| Q.1 | <p>Solve the case study given below – (5 Marks each)</p> <p>Economics is the branch of social science that studies the production, exchange, distribution, and consumption of goods and services. In general, economics is a subject which deals with human behaviour, Economics studies economic human behaviour scientifically. It studies how humans try to optimise (maximize or minimize) certain objectives under given constraints. For example, it studies how consumers, with given income and prices of the commodities, try to maximize their satisfaction.</p> <p>A) Explain how the consumers maximize their satisfaction with limited resources. (5)</p> <p>B) Explain how the producers maximize profit with limited resources. (5)</p> <p>C) Discuss the difference between producer theory and consumer theory. (5)</p> | 15 | 1,2,3,4 |
| Q.2 | <p>Answer any one of the following:</p> <p>A) Analyze the concept of consumer equilibrium in case of single commodity and two commodities. OR</p> <p>B) Derive an Engel Curve for different types of goods in the economy.</p> | 15 | 1,2 |
| Q.3 | <p>Answer any one of the following:</p> <p>A) Design the three stages of returns to scale. OR</p> <p>B) Design the Cost Curves in a short run.</p> | 15 | 3 |
| Q.4 | <p>Answer any one of the following:</p> <p>A) Explain the competition and antitrust policy in India OR</p> <p>B) Elaborate on the concept of New Economy with Flow Chart.</p> | 15 | 4 |



SOMAIYA
VIDYAVIHAR UNIVERSITY



| Semester (November 2023) | | |
|---|--|-------------|
| Examination: End Semester Examination November 2023 (UG Programmes) | | |
| Programme code: 02 Programme: BAF | Class: FY BAF | Semester: I |
| Name of the Constituent College: S K Somaiya College | Name of the Department : Accounting and Finance | |
| Course Code : | Name of the Course: Corporate Finance – I | |
| Duration : 1 Hrs. | Maximum Marks : 30 | |
| Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3) | | |

| Question No. | | Max. Marks | Co Attainment | | | | | | | | | | | | | | | | | | | | |
|-------------------|--|--------------|---------------|--------------|---------------|------|----------|----------|----|-------------------|----------|----------|----|---------------|----------|-----------|-----|-------------------|----------|---|----|----|-----|
| 1 A | <p>Z Company have provided following information.</p> <table><tr><th>Particulars</th><th>Book Value</th><th>Market Value</th><th>Specific Cost</th></tr><tr><td>Debt</td><td>2,00,000</td><td>3,80,000</td><td>5%</td></tr><tr><td>Preference Shares</td><td>2,00,000</td><td>1,10,000</td><td>8%</td></tr><tr><td>Equity Shares</td><td>7,00,000</td><td>12,00,000</td><td>13%</td></tr><tr><td>Retained Earnings</td><td>1,00,000</td><td>-</td><td>9%</td></tr></table> <p>Determine Weighted Average Cost of Capital considering market value of sources.</p> <p style="text-align: center;">OR</p> | Particulars | Book Value | Market Value | Specific Cost | Debt | 2,00,000 | 3,80,000 | 5% | Preference Shares | 2,00,000 | 1,10,000 | 8% | Equity Shares | 7,00,000 | 12,00,000 | 13% | Retained Earnings | 1,00,000 | - | 9% | 10 | CO2 |
| Particulars | Book Value | Market Value | Specific Cost | | | | | | | | | | | | | | | | | | | | |
| Debt | 2,00,000 | 3,80,000 | 5% | | | | | | | | | | | | | | | | | | | | |
| Preference Shares | 2,00,000 | 1,10,000 | 8% | | | | | | | | | | | | | | | | | | | | |
| Equity Shares | 7,00,000 | 12,00,000 | 13% | | | | | | | | | | | | | | | | | | | | |
| Retained Earnings | 1,00,000 | - | 9% | | | | | | | | | | | | | | | | | | | | |
| 1 B | <p>X Ltd has equity share capital of ₹ 5,00,000 divided into shares of ₹ 100 each. It wishes to raise further ₹ 3,00,000 for modernisation of its plant. Company has following financing alternatives.</p> <ol style="list-style-type: none">1. Issue of Shares only at par.2. ₹ 1,00,000 by issuing shares at par and ₹ 2,00,000 10% Debentures.3. By borrowing from bank at 10% <p>You are required to suggest best alternative assuming EBIT after expansion is ₹ 1,50,000 and tax rate 35%.</p> | 10 | CO 1 & 3 | | | | | | | | | | | | | | | | | | | | |
| 2A | <p>Following is financial data provided by Ashok Ltd for year ended 31 Mar 2023.</p> <p>Contribution as % of Sales : 25%</p> <p>Interest : 20,00,000</p> <p>Operating Leverage : 5 : 1</p> <p>Financial Leverage : 3 : 1</p> <p>Tax Rate : 40%</p> <p>You are required to prepare income statement based on above information.</p> <p style="text-align: center;">OR</p> | 10 | CO 4 | | | | | | | | | | | | | | | | | | | | |

| 2B | <p>Following information is available from X Ltd. You are required to calculate EPS, Operating Leverage. Financial Leverage and Combined Leverage.</p> <table><tr><th>Particulars</th><th>X Ltd</th></tr><tr><td>Sales (in units)</td><td>30,000 units</td></tr><tr><td>Selling price</td><td>25 per unit</td></tr><tr><td>Variable Cost</td><td>20 per unit</td></tr><tr><td>Fixed Cost</td><td>₹ 50,000</td></tr><tr><td>Interest</td><td>₹ 35,000</td></tr><tr><td>Tax %</td><td>40</td></tr><tr><td>No of Equity Shares</td><td>10,000</td></tr></table> | Particulars | X Ltd | Sales (in units) | 30,000 units | Selling price | 25 per unit | Variable Cost | 20 per unit | Fixed Cost | ₹ 50,000 | Interest | ₹ 35,000 | Tax % | 40 | No of Equity Shares | 10,000 | 10 | CO 4 |
|---------------------|--|-------------|-------|------------------|--------------|---------------|-------------|---------------|-------------|------------|----------|----------|----------|-------|----|---------------------|--------|----|------|
| Particulars | X Ltd | | | | | | | | | | | | | | | | | | |
| Sales (in units) | 30,000 units | | | | | | | | | | | | | | | | | | |
| Selling price | 25 per unit | | | | | | | | | | | | | | | | | | |
| Variable Cost | 20 per unit | | | | | | | | | | | | | | | | | | |
| Fixed Cost | ₹ 50,000 | | | | | | | | | | | | | | | | | | |
| Interest | ₹ 35,000 | | | | | | | | | | | | | | | | | | |
| Tax % | 40 | | | | | | | | | | | | | | | | | | |
| No of Equity Shares | 10,000 | | | | | | | | | | | | | | | | | | |
| 3A | <p>K Ltd. issued 5,000 equity shares of ₹ 100 each at a premium of 10%. The company has been paying 20% dividend to Equity Shareholders. Calculate cost of equity capital.</p> | 5 | CO 2 | | | | | | | | | | | | | | | | |
| 3B | <p>Calculate cost of retained earnings with following information for Z Ltd.</p> <p>Return for equity shares is 15%, Tax rate 40% and brokerage is expected at 2%</p> | 5 | CO 2 | | | | | | | | | | | | | | | | |



SOMAIYA
VIDYAVIHAR UNIVERSITY



| Semester (November 2023) | | |
|---|---|--|
| Examination: End Semester Examination November 2023 (UG Programmes) | | |
| Programme code: 02 | Class: FY | Semester: I |
| Programme: BAF | BAF | |
| Name of the Constituent College: S K Somaiya College | | Name of the Department : Accounting and Finance |
| Course Code : | Name of the Course: Corporate Finance – I | |
| Duration : 1 Hrs. | Maximum Marks : 30 | |
| Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary 3) | | |

| Question No. | | Max. Marks | Co Attainment | | | | | | | | | | | | | | | |
|--|---|---------------|---------------|--|-----------|-------------------|-----------|-----------------------------|-----------|---------------|---------------|----------|-------------|-------------------|----------|----|----|-----|
| 1 A | <p>A Company have provided following information.</p> <table><tr><th>Particulars</th><th>Book Value</th><th>Specific Cost</th></tr><tr><td>Debt</td><td>4,00,000</td><td>5%</td></tr><tr><td>Preference Shares</td><td>1,00,000</td><td>8%</td></tr><tr><td>Equity Shares</td><td>6,00,000</td><td>13%</td></tr><tr><td>Retained Earnings</td><td>2,00,000</td><td>9%</td></tr></table> <p>Determine Weighted Average Cost of Capital.</p> <p style="text-align: center;">OR</p> | Particulars | Book Value | Specific Cost | Debt | 4,00,000 | 5% | Preference Shares | 1,00,000 | 8% | Equity Shares | 6,00,000 | 13% | Retained Earnings | 2,00,000 | 9% | 10 | CO2 |
| Particulars | Book Value | Specific Cost | | | | | | | | | | | | | | | | |
| Debt | 4,00,000 | 5% | | | | | | | | | | | | | | | | |
| Preference Shares | 1,00,000 | 8% | | | | | | | | | | | | | | | | |
| Equity Shares | 6,00,000 | 13% | | | | | | | | | | | | | | | | |
| Retained Earnings | 2,00,000 | 9% | | | | | | | | | | | | | | | | |
| 1 B | <p>Jay Ltd has following capital structure.</p> <table><tr><th>Particulars</th><th>Amount</th></tr><tr><td>Equity Share Capital (Face Value ₹100)</td><td>20,00,000</td></tr><tr><td>Retained Earnings</td><td>10,00,000</td></tr><tr><td>9% Preference Share Capital</td><td>12,00,000</td></tr><tr><td>7% Debentures</td><td>8,00,000</td></tr></table> <p>The company requires additional ₹ 25,00,000 to finance expansion program for which following alternatives are available.</p> <ol style="list-style-type: none">1. Issue of 20,000 Equity Shares at a premium of 25 per share.2. Issue of 10% Preference Shares.3. Issue of 8% Debentures. <p>The EBIT after expansion is expected at 12% of capital employed. The company pay tax @ 50%. You are required to suggest most suitable capital option on the basis of EPS.</p> | Particulars | Amount | Equity Share Capital (Face Value ₹100) | 20,00,000 | Retained Earnings | 10,00,000 | 9% Preference Share Capital | 12,00,000 | 7% Debentures | 8,00,000 | 10 | CO 1 & 3 | | | | | |
| Particulars | Amount | | | | | | | | | | | | | | | | | |
| Equity Share Capital (Face Value ₹100) | 20,00,000 | | | | | | | | | | | | | | | | | |
| Retained Earnings | 10,00,000 | | | | | | | | | | | | | | | | | |
| 9% Preference Share Capital | 12,00,000 | | | | | | | | | | | | | | | | | |
| 7% Debentures | 8,00,000 | | | | | | | | | | | | | | | | | |
| 2A | <p>X Ltd provided its operational data. It have reported Sales of ₹ 50,00,000 per annum. Variable costs are 75% of sales. Fixed Cost are</p> | 10 | CO 4 | | | | | | | | | | | | | | | |

| | | | | | | | | | | | | | | | | | |
|---------------|---|-------------|-------------------------|-------|--------------|---------------|-------------|---------------|-------------|------------|----------|----------|----------|--|--|----------|-------------|
| | <p>₹ 8,00,000.</p> <p>You are required to calculate operating leverage, financial leverage, combined leverage under the following situations.</p> <p>1. Company borrows 9% Bank loan ₹ 10,00,000</p> <p>2. Company issue 10% Debentures ₹ 12,00,000</p> <p style="text-align: center;">OR</p> | | | | | | | | | | | | | | | | |
| 2B | <p>Z Ltd. needs ₹ 5,00,000 for construction of new plant. It had following 3 options.</p> <p>a. Company may issue 50,000 Equity Shares at ₹ 10 per share.</p> <p>b. Company may issue 25,000 Equity Shares at ₹ 10 per share and 8% 2500 Debentures at 100 each.</p> <p>c. Company may issue 25,000 Equity Shares at ₹ 10 per share and 8% 2500 Preference Shares at 100 each.</p> <p>Tax rate for the company is 50%. If EBIT of the company is ₹100,000. Calculate EPS and suggest which of the 3 options should be selected.</p> | 10 | CO 1 & 3 | | | | | | | | | | | | | | |
| 3A | <p>You are required to calculate operating & Financial Leverage from following information.</p> <table><tr><td>Particulars</td><td></td></tr><tr><td>Sales</td><td>20,000 units</td></tr><tr><td>Selling price</td><td>15 per unit</td></tr><tr><td>Variable Cost</td><td>10 per unit</td></tr><tr><td>Fixed Cost</td><td>₹ 30,000</td></tr><tr><td>Interest</td><td>₹ 15,000</td></tr><tr><td></td><td></td></tr></table> | Particulars | | Sales | 20,000 units | Selling price | 15 per unit | Variable Cost | 10 per unit | Fixed Cost | ₹ 30,000 | Interest | ₹ 15,000 | | | 5 | CO 4 |
| Particulars | | | | | | | | | | | | | | | | | |
| Sales | 20,000 units | | | | | | | | | | | | | | | | |
| Selling price | 15 per unit | | | | | | | | | | | | | | | | |
| Variable Cost | 10 per unit | | | | | | | | | | | | | | | | |
| Fixed Cost | ₹ 30,000 | | | | | | | | | | | | | | | | |
| Interest | ₹ 15,000 | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |
| 3B | <p>Y Ltd. issued 1,00,000 14% Debentures of ₹ 100 at 10% discount. It also incurred flotation cost at 5%. Tax rate is payable at 40%. You are required to calculate cost of debt.</p> | 5 | CO 2 | | | | | | | | | | | | | | |