



# SOMAIYA

## VIDYAVIHAR UNIVERSITY

Dr. Shantilal K. Somaia School of Commerce and Business Studies

### QUESTION PAPERS

<b>BRANCH: Bachelor of Commerce (Financial Market)</b>	<b>SEM: I</b>
	<b>JAN-2024</b>

Sr. No.	Subject	Available
1.	131U04C104 – Business Economics	
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**Semester July -Oct 23**

**Examination: End Semester Examination January 2024 (UG,,)**

**Programme code: 04**

**Programme: B.com (Financial Market)**

**Class:**  
FYBFM

**Semester: I**

**Name of the Constituent College: S. K. SOMAIYA**

**Name of the Department:**  
**Commerce and Business Studies**

**Course Code: 131U04C104**

**Name of the Course: BUSINESS ECONOMICS**

**Duration: 2 Hrs.**

**Maximum Marks: 60**

**Instructions: Use of Simple calculator is allowed.**

Question No.		Max. Marks																																																	
Q.1.	<p>A. Discuss the importance of Business economics.</p> <p>B. Explain in detail Opportunity cost.</p> <p style="text-align: center;"><b>OR</b></p> <p>C. Discuss factors affecting demand.</p> <p>D. Explain point /Geometric method of measurement of elasticity of demand.</p>	08 07  08 07																																																	
Q.2.	<p>A. Define ISO-Quant. Explain its features.</p> <p>B. Define Economies of scale. Explain external and internal economies of scale.</p> <p style="text-align: center;"><b>OR</b></p> <p>C. Calculate Average product and marginal product for the following data.</p> <table border="1"><tr><td>Labour units</td><td>0</td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td></tr><tr><td>Total Product Units</td><td>0</td><td>10</td><td>22</td><td>36</td><td>52</td><td>66</td><td>76</td><td>80</td><td>82</td><td>82</td><td>78</td></tr></table> <p>D. Calculate the following.</p> <table border="1"><tr><th>Quantity</th><th>Price</th><th>Total Revenue</th><th>Average revenue</th><th>Marginal Revenue</th></tr><tr><td>1</td><td></td><td>15</td><td></td><td></td></tr><tr><td>2</td><td></td><td>24</td><td></td><td></td></tr><tr><td>3</td><td></td><td>30</td><td></td><td></td></tr><tr><td></td><td></td><td>32</td><td></td><td></td></tr></table>	Labour units	0	1	2	3	4	5	6	7	8	9	10	Total Product Units	0	10	22	36	52	66	76	80	82	82	78	Quantity	Price	Total Revenue	Average revenue	Marginal Revenue	1		15			2		24			3		30					32			08 07        07
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Q.3.	<p>A. Explain advantages and disadvantages of price discrimination.</p> <p>B. Discuss meaning and features of oligopoly.</p> <p style="text-align: center;"><b>OR</b></p> <p>C. Discuss Short term equilibrium under monopolistic competition along with proper diagram.</p> <p>1. Super normal profit</p> <p>2. Normal profit</p> <p>3. Losses</p>	<p>08</p> <p>07</p> <p>15</p>																				
Q.4.	<p>A. <b>State whether the following statements are True or False.</b></p> <p>1. Opportunity cost requires ascertainment of sacrifices.</p> <p>2. Market supply curve slopes upward to the right. T</p> <p>3. Monopoly firm faces an upward demand curve.</p> <p>4. Habit makes demand inelastic.</p> <p>5. A large firm can enjoy financial economies and marketing economies.</p> <p>6. Incremental cost is called as avoidable cost.</p> <p>7. TFC is parallel to OX axis.</p> <p>8. Transfer pricing refers to intra-firm pricing.</p> <p><b>B. State whether the following statements are True or False.</b></p> <table><tr><th>Group 'A'</th><th>Group 'B'</th></tr><tr><td>1. Marginal Product</td><td>a. <math>Q=f(L, K)</math></td></tr><tr><td>2. Internal economies of scale</td><td>b. <math>TP_n - TP_{n-1}</math></td></tr><tr><td>3. Average fixed cost</td><td>c. Equality of two equations straight</td></tr><tr><td>4. Breakeven point</td><td>d. Labour economies</td></tr><tr><td>5. Historical cost</td><td>e. <math>TC_n - TC_{n-1}</math></td></tr><tr><td>6. Equations</td><td>f. <math>Cost &gt; Revenue</math></td></tr><tr><td>7. Long run Production Function</td><td>g. No profit no loss</td></tr><tr><td></td><td>h. Initial cost of buying an assets</td></tr><tr><td></td><td>i. Managerial Economics</td></tr></table>	Group 'A'	Group 'B'	1. Marginal Product	a. $Q=f(L, K)$	2. Internal economies of scale	b. $TP_n - TP_{n-1}$	3. Average fixed cost	c. Equality of two equations straight	4. Breakeven point	d. Labour economies	5. Historical cost	e. $TC_n - TC_{n-1}$	6. Equations	f. $Cost > Revenue$	7. Long run Production Function	g. No profit no loss		h. Initial cost of buying an assets		i. Managerial Economics	<p>08</p> <p>07</p>
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