

Dr. Shantilal K. Somaiya School of Commerce and Business Studies

QUESTION PAPERS

BRANCH: Bachelor of Commerce (Hons.)	SEM: I
	JAN-2023

Sr. No.	Subject	Available
1.	131U01N101 – Environmental Science (A)	
2.	131U01C101 – Financial Accounting (A)	
3.	131U01G101 – Fundamental of Economics – I	
4.	131U01C102 – Introduction to Management	
5.	131U01V102 – Event Management	
6.	131 Vol (101 - Environmental Science (B)	
7.	131 Volciol - Financial Accounting (B)	
8.		
9.		
10.		





Semester (August 202					
Examination: End Semester Examinat	ion Ja	nuary 2023 (T	JG Programmes)		
Programme code:01 Programme: Bachelor of Commerce (HONOURS)		Class: FY	Semester: I		
Name of the Constituent College: S K Somaiya (SKSC)	College	Name of th	e Department: Commerce		
Course Code: 131U01N101	Name	of the Course	: Environmental science		
D	Maximum Marks: 60				
Instructions: 1) Draw neat diagrams 2) Assume	suitabl	e data if neces	ssarv		

Question No.			Max. Marks		
Q.1	A) Enumerate the value of biodiversity with examples. OR				
	B) Write a note on Eco-tourism and gree	en marketing.	15		
Q.2	The state of the s	OR .	15		
	B) Discuss how far EIA has been useful	for our environment as well as society.	15		
Q.3	A) Explain the classification of biodiver	rsity.	8		
	B) State the pros and cons of water pollu	ution. OR	7		
	C) List the benefits and drawbacks of nu		8		
	D) Define environmental audit and its in	mportance.	7		
Q.4	5. The poorest people in the wor biodiversity for survival.6. organic farming is a new syster maintains, and improves the ecol	ired to be presented in the EIS. strical or electronic devices. phenomenon: Earth's temperature is eld are the most directly dependent on n of farming or agriculture that repairs, ogical balance. of environment include lithosphere.	8		
	Group A	Group B	0		
	1. Wars	a. To promote sustainable development			
	2. Eco- tourism	b. Resource conversation			
	3. Biotic	c. Methane			
	4. Earthquake	d. Nitrogen dioxide			
	5. Organic farming	e. Man-made disaster			
	6. EIA	f. Natural disaster			
	7. Global warming	g. Kerala			
	8. Acid rain	h. Green plant			

SOMALYA VIDVAVIHAR UNIVERSITY

Semester (August 2022 to December 2022) **Examination: End Semester Examination January 2023 (UG Programmes)** Programme code: 01 Class: F.Y.B.COM(H) Semester: I Programme: BCOM (Honours) Name of the Constituent College: S K SOMAIYA Name of the Department: **SOMAIYA** Department of Commerce Course Code: 131U01C101 Name of the Course: FINANCIAL ACCOUNTING Duration: 2 Hrs. Maximum Marks: 60 Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3) All workings form part of the answer.

Question No.				Max. Marks			
Q.1A.	Bharat Cycles Ltd. of Mumbai sent 600 cycles @ Rs.200 per cycle to Chandra & Sons of Udaipur. Consigne paid Rs. 2,400 carriage and Rs. 1,200 for insurance. In Transit truck met with an accident 200 cycles are fully destroyed and only 1/4 of purchase price is received from them. Then Chandra & Sons sold 400 cycle @ Rs. 250 per cycle and settled the account after deducting Rs. 3,600 for octroi, Rs. 600 for sales expenses, & Rs. 4,200 for his commission Prepare consignment A/c and Chandra A/c.						
	Prepare manufacturing account and		s account from the given				
Q.1.B.	information provided from the books of	of John & Sons	Manufacturing Company	(15)			
	Particulars	Rs]	(13)			
	Stock of Raw – material 1/1/2007	21,000					
	Stock of Finished goods 1/1/2007	38,900					
	Work in progress 1/1/2007	13,500					
	Wages	3,25,000					
	Royalties	3,500					
	Carriage in wards of (R.M)	3,500					
	Purchases of Raw – material	3,70,000					
	Productive machinery	2,30,000					
	Computer	12,000					
	General factory expenses	31,000					
	Lighting	7,500					
	Factory power	13,700					
	Administrative salaries	44,000					
	Salesmen salaries	30,000					
	Commission on Sales	11,500					
	Rent	12,000					
	Insurance	4,200					
	General administration exp.	13,400					
	Bank charges	2,300					
	Discount Allowed	4,800					
	Carriage out wards	5,900					
	Sales	10,00,000					
	Drawings	1,500					
	Capital as on 1-1-2007	2,96,800					

	NOTE: at 31/12	10005	
	NOTE: at 31/12 Stocks:	/2007	
	Raw material 24,000		
	Finished good 40,000		
	Work in progress 15,000		
	Lighting, Rent and Insurance are to be appointed	: Factory 5/6, office 1/6	
	Depreciation on productive machinery and computer is	s 10% p.a on cost.	
.2.A.	Mr. Jaiswal commenced business as a Cloth Merchant	on 1stJanuary, 2015, with	(15)
	a capital of Rs. 2,000. On the same day, he purchased	furniture for cash Rs. 600.	
	The books are maintained by Single Entry. From th	e following particulars (i)	
	calculate the cash on hand as on 31-12-15, (ii) prepar	e a Trading and Proft and	
	Loss Account for the year ending 31st December 20 that date:	15 and balancesheet as on	
	Sales (including cash sales of Rs. 1,400)	3,400	
	Purchases (including cash purchases of Rs. 800)	3,000	
	Jaiswal's drawings	240	
	Salaries of Staff	400	
	Bad Debts written off	100	
	Business Expenses	140	
	Stock of goods on 31-12-2015	1,300	
	Sundry Debtors on 31 -12-2015	1,040	
	Sundry Creditors on 31-12-2015	720	
	The proprietor took goods worth Rs 1000 for per	rsonal use and also paid	
	residential light bill of Rs 400 from business funds. D	Depreciate furniture at 10%	
	p.a.	1 care regar	
12 D	OR		
2.2.B.	Farhan Industries Ltd. acquired a plant at Cash Price o	f Rs. 75,000, delivered on	(15)
	1st January 2002, on the following hire purchase terms	5:	
	An initial payment of Rs. 20,000 payable on deliv	ery: and balance in Four	
	annual installments of Rs. 15,000 each commencing arriving at these terms the plant manufacturer com	g from 30th June, 2002.In	
	annum. Farhan Industries Ltd decided to write off d	enregiation (2) 100/ of the	
	cost price each year. You are required to prepare Plan	t A/c and Vendor Account	
	in the books of Farhan industries from 2002 to 2006.	the and vendor Account	
.3A	Answer the following: (5 marks each)		(15)
	(A) R Ltd. ordered 16,000 kg. of certain material at 1	60 per unit. The purchase	
	price includes excise duty 10 per kg, in respect of	which full duty refund is	
	admissible. Freight incurred amounted to ₹1,40,160.	Normal transit loss is 2%.	
	The company actually received 15,500 kg. and consum	ned 13,600 kg. of material.	
	What will be the cost of inventory as per AS 2?		
	(B) Short note: Methods of recognizing 'Revenue' from	m services.	
	(C) AB &Co. having sales of Rs 100 crores shows an	item of expenditure under	
	a separate head of account only if it exceeds ₹5000.	All such items Below Rs	
	5000 each are combined together and shown as 'General & loss Account. Comment on the basis of AS 1.	rai Expenses in the profits	
Q.3.B.	OR The details of Assets and Liabilities of Mr. 'A' as on 3	1 2 2021 - 121 2 2022	(15)
1. 1 K			

		31-3-2021	31-3-2022	cornol of Commerce
		31-3-2021		Library Studies
	Assets:			100
	Furniture	50,000		Asionno redirectory expension
	Building Stock	1,00,000	2.50.000	
	Sundry Debtors	1,00,000 60,000	2,50,000 1,10,000	
	Cash in hand	11,200	13,200	
	Cash at Bank Liabilities:	60,000	75,000	
	Loans	90,000	70,000	
	Sundry Creditors	50,000	80,000	
	Mr. 'A' decided to provide depreciation for the period ended on 31-3-2022. M	n on building	by 5% and furnitur	e by 10%
	for his daughter in December 2021.	He sold his	car on 30-3-2022	2. 50,000 and the
	amount of ₹40,000 is retained in the b	ousiness.	our on 50 5 2022	and the
	You are required to:			
	(i) Prepare statement of affairs as	on 31-3-2021	& 31-3-2022	
	(ii) Calculate the profit received by			2022
	(, and make the profit received by	11 during the	year chiece 31-3-2	.022
.4.A	Multiple choice questions: 1 shall be debited to the many	ufacturing and		(7)
	a) Office rent b) Depreciation on fi	urniture c) D	irect wages d) Dis	count
	2. Debtors account is prepared to fine	d		
	a) cash sales b) credit sales c) cas	h purchases	d) credit purchases	
	3 sales are debited to debtors	account.		
	a) cash b) credit c) both cash and cr	edit sales d) n	one of these	
	4 account is debited when books of the hire purchaser.	hire purchase	instalment is paid i	n the
	a) Landlord account b) Vendor acc	ount c) cash	account d) Purch	ase A/c
	5. Depreciation on machinery is debi			
	a) Trading A/c b) Manufacturing A			
	6 is debited to trading			
	a) royalty on sales b) royalty on produ			
	7. Capital at the end of the year is RS the year is Rs 40000 and annual dr the year is	100000 and	capital at the beginn	ning of ofit for
	a) Rs. 84,000 b) Rs. 36,000 c) R	s. 1,16,000 d	1,64,000	
4.B.	State whether the following statemen			(0)
	 Carriage outward is credited to Interest paid by hire purchaser in 	profit and los	saccount	(8)
	, and a service is created to	promi and ros	S account	

*

3) Office rent is debited to profit and loss account.

4) Consignee account is debited when he pays advance to the consignor in the books of consignor.

5) Statement of affairs and balance sheet are one and the same.

6) Balance in manufacturing account is transferred to profit and loss account.

7) Sale of scrap material shall be credited to manufacturing account.

8) Gross profit is transferred to profit and loss account.



Semester (August 2022 to December 2022)

Examination: End Semester Examination January 2023 (UG Programmes)

Programme code: 01
Programme: B.Com (HONS)

Class: FY

Semester: I

Name of the Constituent College: Name of the Department:

S K Somaiya College (SKSC) Commerce

Course Code: 131U01G101 Name of the Course: Fundamentals of Economics - I

Duration: 2 Hrs. Maximum Marks: 60

Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks. 3) Mention the Proper Question Number. 4) No need to write the questions for objective questions.

Question No.										Max
<u>Q-1</u>	Answer the	followi	ng Ones	tions						Mark
A.	Explain the r	neaning	g of the	Indiffere	ence Curv	ve with	its diag	ram & e	laborate on	(15) (8)
В.	Define how curve & Budg	a consi	umer ca	n attain	equilibri	um witl	refere	nce to i	ndifference	(7)
					OR					
C.	Explain the r with regards t	neaning to chang	g of Buc ges in pr	dget Lin	e & also oth the co	explair ommodi	the sh	ifts of E	Budget line	(8)
D.	Discuss the S	ubstitut	ion Effe	ct on co	nsumer e	quilibriu	m.			(7)
<u>Q-2</u>	Answer the fo	ollowin	or Oues							
A.	State the meadiagram & its	aning &	formu	la of To	C, TFC,	TVC a	long wi	th the a	ppropriate	(15) (8)
В.	Given is the 7 MC from the i	C of a	ll the ur	nits Calc	ulate the	TFC, 7	TVC, A	TC, AV	C, AFC &	(7)
	Units	0	1	2	3	1	T -			
	TC	100	200	300	400	500	5	6	7	
				1000	OR	300	600	700	800	
C.	Explain the min detail. Provi	eaning	& featu	res of M	ononolis	tic Com	petition	Market	Structure	
D		ac appi	opriace	cxample	s as well.					(8)
D.	Case Study: R Nirma detergor far lower than at affordable	the m	arket lea	der-Surf	The ain	9 by Ni	rma Ch	emicals	at a price	(7)



	39 NAC	
	Indian consumer, gave rise to competition. No company is interested in losing its market share. Thus, recognizing the threat, HUL, the undisputed leader in FMCG, launched Wheel detergent to try and establish itself in the low end of the market. Nevertheless, it forced Nirma to exit the market.	
	The main reason for this are highlighted as under:	
	i. Lack of Innovation: With the increase in disposal income in the hands of the consumers, a shift was seen in the demand of products. The consumer desired aspirational products focused on viability and divisibility instead of economy brand products focused on affordability. Nirma suffered from the inability to innovate products to meet the new demands of the consumer. It failed to think beyond pricing. On the other hand, HUL was able to establish products in all segments; Popular:Wheel, Mid-Priced: Rin and Premium:Surf.	
	ii. Lack of Advertising: Nirma did not have a strong brand promotional strategy. It failed to capitalize on the trademark jingle i.e. failed to convert its recognition earned into sales. With the increase in competition, Nirma did not introduce new and improved advertisements.	
	iii. Lack of Product Differentiation: On the one hand where the sales of HUL increased, there was evident decline in those of Nirma. Hul along the way changed its technology and added features to its existing products. Surf went from Surf to Super Surf to Surf Excel. Even though Nirma advanced to Nirma Blue, the differentiation was not visible.	
	iv. Lack of Price Increase:Nirma locked itself to the conventional low price plank. Overtime with the increase in prices of LAB (linear alkyl benzene) and Palm Oil, both ingredients used for the making of detergents, Nirma did not increase the price of the detergent. Naturally the company faced complications in terms of revenue generation as the costs were higher than the profit derived from it.	(3)
	a) Elaborate on the reasons of downfall of NIRMA in your own words.	(3)
- i.	b) If you were to handle the brand, how would you increase the sales and manage the demand of the product.	(4)
<u>Q-3</u> A.	Answer the following Questions: Elaborate on the meaning of Unfair trade Practices (UTP) in detail. Enlist the various unfair trade practices happening in the industry. Also explain terms like False Offer of 'Bargain Price' and Free 'Gift Offer' and 'Prize Scheme'	(15)
В.	Define the meaning of Creative Destruction in an economy in detail along with an example of any industry of your choice. OR	(7)
C.	Discuss the meaning & advantages of natural monopoly. Provide examples too.	(7)
	Describe the meaning of 'New Economy' & elaborate on its characteristics.	(1)



Objective Questions A. State whether the following

State whether the following statements are true of false

(15) (6)

- 1. A monopolist is a price Maker in the industry.
- 2. Price Discrimination is always present in the Perfect competition market.
- 3. Quantity demanded is always expressed at a given cost of the production at the time of its production.
- 4. A set of Indifference Curves is called Indifference Graph.
- 5. The music industry has seen numerous technological changes which have led to the rise and fall of several companies.
- 6. Under Monopoly Market structure, the MR curve lies half way between AR & X axis.

B. Match the following Questions:

C.

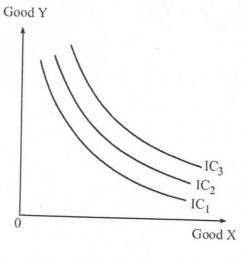
(6)

(3)

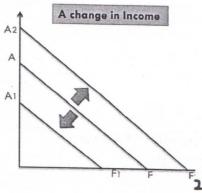
<u>A</u>	В
 Different prices in different market MC = MR Increase in demand CCI Competition Act Oligopoly 	 a) 1 of the conditions of Equilibrium of a firm b) Maximum in Hotel Industry c) Price discrimination d) Curve shifts to right e) 2020 f) 2002 g) Curve shifts to Left h) Group Behaviour due to few sellers i) Competition Commission of India j) Competition Commissioner of India

Select the correct answers from the alternatives based on the diagrams: (DO NOT DRAW DIAGRAMS)

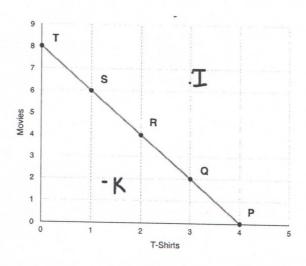
1. ____ (IC₁ / IC₂ / IC₃) Indifference curve will have higher satisfaction level.



2. Budget Line _____ (A1F1 / A2F2) Shows an increase in the Budget of the Consumer.



3. Point _____ (I / K) in the diagram below is easily attainable by a consumer.







TANUARY 2023

Examination: Semester Examination (UG Programmes)

Programme code:01
Programme: BCOM (H)

Name of the Constituent College: S K Somaiya College

Course Code: 131U01C102
Name of the Course:Introduction to Management
Duration: 2 Hr.

Maximum Marks: 60

Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary.

Question No.		Max. Marks
	Describe the top level management and its functions in detail. [7] What is administration? state the features of administration. [8] OR What is Management By Objectives? State the features and process of implementing Management By Objectives. [15]	15
b.	State the importance of staffing and its need in the business organization. [7] State the internal factors affecting Staffing. [8] OR Describe how Recruitment is important for the Organization. State the external and internal sources of Recruitment. [15]	15
	Define and explain Coordination. state the features and need of Coordination. CASE STUDY [15] Hiralal Textiles is a customer-oriented business engaged in the production of superior quality fabric, apparel and home textiles. Hiralal Textiles has a decent market share, huge production capability and a team of skilled workers and staff numbering approximately 2800. Sometime back, Ramesh Chaturvathi was the production manager of Hiralal Textiles. Chaturvathi was almost micromanaging everything in his department and practiced a soft authoritarian style to get the job done in a particular way within a very quick time frame. Chaturvathi would tell the subordinates what needs to be done and by when. On most occasions, the work was completed by the subordinates without too much fuss. When there was slack in the performance of any subordinates, he would not hesitate to take over the given task and entrust it to better performers.	

Due to his micromanaging style, Chaturvathi began to spend too much time in the office and with his subordinates. He began to feel suffocated in his job and started complaining to the higher authorities about workload pressure. Suddenly, he put in his papers citing health reasons. The management was simply stunned by the developments as there were no major complaints concerning performance, productivity or quality in the production department except for a few but serious issues in interpersonal relationships.

After careful consideration of the situation in the production department, the top management hired the services of Rajesh Vaidya through a well-known HR consultancy firm. The young and energetic Vaidya, who successfully tried participative leadership in all his earlier assignments, strongly believed in inspiring, guiding and influencing the subordinates to perform their tasks well. After learning about the experiences of his predecessor in the department, he was all the more determined to introduce the "sell the idea" approach in place of the "tell the idea" approach practiced earlier in the department. Vaidya began to involve his team whenever he made important task-related decisions. He would also ensure that they understood why such decisions were necessary. His intention was to allow the team to take responsibility for achieving the desired result and get new ideas from them.

Though Vaidya's leadership approach produced a positive outcome in terms of increased team motivation, it began to compromise on decision quality and timing. Vaidya's approach was also not contributing in any significant way to performance and productivity improvement or idea generation. He began to believe that his subordinates were nonchalant about the decisions or the discussions. Losing trust that his subordinates were as capable as he was in decision making, he was seriously thinking of adopting a leadership style that would suit the calibre and characteristics of his subordinates or quitting.

1. How do you assess the situation prevailing in the production department of Hiralal Textiles?

	2. According to you, what went wrong in the leadership style adopted by Rajesh Vaidya?3. If you were the production manager, what would your leadership approach for the production department of Hiralal Textiles be and why?	Elbrary Surger S
Q4	 A. FILL IN THE BLANKS [5] 1. Lower level management is a ——————————————————————————————————	15
	B. Explain the concepts in one or two lines 1. Division of work 2. Planning is all pervasive 3. Compensation 4. Democratic leadership 5. Controlling.	





January 2023
Examination: EXTERNALS Examination (UG Programmes)

Programme code: 131U01V102

Programme: FYBCOM (HON) EXTERNALS (SEM I)

Name of the Constituent College:
S K Somaiya College (SKSC)

Name of the department/Section/Centre:
FYBCOM (HON)

Course Name: Event Management Course Code: 03

Duration: 2 Hours

Max. Marks: 60

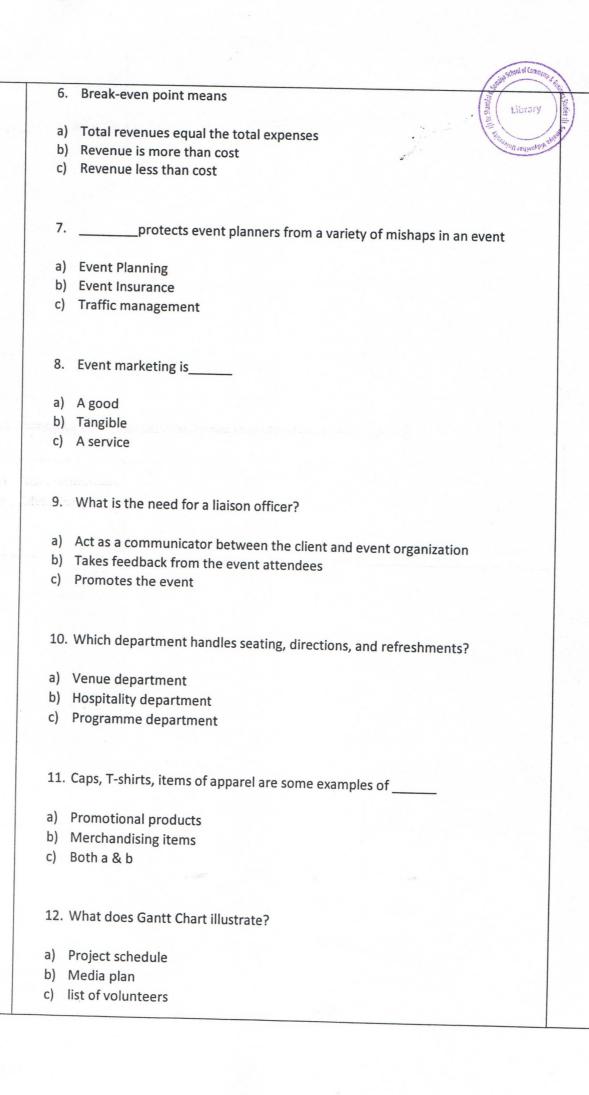
Instructions: 1. ALL QUESTIONS ARE COMPULSORY.

2. RIGHT SIDE NUMBERS INDICATE MARKS.

Section	Instructions	Max.
Α	Theoretical / Descriptive Questions.	Marks
	Objective Type Questions	45
	objective Type Questions	15

Section	Questions	Max. Marks
<u>Q1 A</u>	Organize a Christmas party for the students of your class with a budget of Rs 20,000. Explain the allocation of resources and list the layout of your activity within the given budget along with calculations at the end.	15
	OR	
<u>Q1 B</u>	Give a detailed account of civic co-curricular events in which you have participated.	15
<u>Q2 A</u>	Summarize the key experience of any mega event that you have attended.	7
Q2 B	What do you mean by stage management? List the duties of stage manager.	8
	OR	
<u>Q2 C</u>	Choose the various promotional tools for a successful event and explain in brief.	7
<u>Q2 D</u>	Categorize the factors that affects the internal and external environmental factors of any event company.	8

<u>Q3 A</u>	Discuss the role of sponsors in promoting an event	7
<u>Q3 В</u>	One of the most popular methods used to perform an environmental scan is the PESTEL. Analyse the given statement.	8
	OR	
<u>Q3 C</u>	Write a note on Team management.	7
Q3 D	"India is an emerging destination." Explain.	
		8
<u>Q4</u>	Choose The Right Option.	15
	The most important information a meeting planner can determine prior to a meeting is:	
	a) Past event held by the group	
	b) Expected attendance	
	c) Group demographics	
	2. Inspiring the staff is a good reference of which kind of skill?	
	a) Negotiating	
	b) Leadership	
	c) Project manager	
	3. Events can be classified based on their	
	a) Size, Type and Context	
	b) Budget	
	c) Chief guest	
	4. Which department is responsible for the publicity of the event?	
	a) Hospitality department	
	b) Promotion coordination department	
	c) Programme coordination department	
	5. What is the major role of Account Planner?	
	a) Analysing feedback	
	b) Creating long term relationship with the client	
	c) Planning the event	



13. Trade shows, business dinners and team building events are examples of a) Corporate events b) Competitive events c) Music events 14. Event managers must post signs to direct spectators while: a) Scheduling the event b) Staging the event c) Coordinating the event 15. Notifying local residents and businesses of traffic plans improves: a) Community relations b) Sales promotion c) Advertising





Semester (August 202 Examination: End Semester Examina	22 to D	ecen	nber 2022	2)	
Programme code:01 Programme: Bachelor of Commerce (HONOURS			ss: FY	Semester: I	
Name of the Constituent College: S K Somaiya (SKSC)		e N	lame of t	he Department: Commerce	
Course Code: 131U01N101	Name of the Course: Environmental science				
Duration: 2 Hrs.	Maximum Marks: 60				
Instructions: 1) Draw neat diagrams 2) Assume	suitab	ole da	ata if nece	essarv	

Question No.			Max. Marks		
Q.1	A) Discuss about the structure and co OR		15		
	B) Identify the advantages and disad	vantages of wind and solar energy.	15		
Q.2	A) Describe air pollution, its causes and consequences. OR				
A STATE OF THE STA	B) Explain Carbon bank & Kyoto pro	otocol	15		
Q.3	A) Enumerate the Direct values of B	odiversity.	8		
	B) State the causes of land degradation OF		7		
	C) Write a note on ISO14001.		7		
Q.4	D) State the pros and cons of tidal energy.				
	waste5. Solar panels can produce elec6. The ecosystem can be natural7. Steel material has highest recy	rld with beauty. r capturing an organism. e and the same thing. able practices that reduce water and power tricity throughout the year. and artificial.	7		
	B) Match the following: GROUP A	CD OVER D	8		
	1. Eco friendly packing	GROUP B			
	2. volcanoes	a. Oceans, seas, river b. lack of precipitation			
	3. Lithosphere	b. lack of precipitation c. Manmade Disaster			
	4. Tidal energy	d. Apex body			
	5. Air accidents	e. renewable energy			
	6. Hydrosphere	f. Solid component of earth	100		
	7. Meteorological drought	g. Natural Disaster			
	8. NDMA	h. Decrease carbon foot print			



Semester (August 2022 to December 2022) Examination: End Semester Examination January 2023 (UG Programmes) Programme code: 01 Class: F.Y.B.COM(H) Semester: I Programme: BCOM (Honours) Name of the Constituent College: S K SOMAIYA Name of the Department: **SOMAIYA** Commerce Course Code: 131U01C101 Name of the Course: FINANCIAL ACCOUNTING Duration: 2 Hrs. Maximum Marks: 60 Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3) All workings form part of the answer.

Q.NO				Max. Marks		
Q.1.A	The books of account of Suryakumar yadav of Mumbai showed the following					
	figures:			(15)		
	Particulars	31.3.202				
	Plant and machinery	₹.	₹.			
	Inventory	1,30,000 1,22,500				
	Accounts receivable	62,500	1,60,000			
	Cash in hand & Bank	55,000	,			
	Creditors	67,500	95,000			
	Bills Payable	35,000	40,000			
	Outstanding expenses	9,500	21,000			
	An analysis of the cash book revealed t		21,000			
			₹.			
	Cash sales		8,10,000			
	Collection from debtors		5,30,000			
	Discount allowed to debtors		11,000			
	Cash purchases		3,10,000			
	Payment to Creditors		4,67,000			
	Discount received from cr		20,000			
	Payment for bills payable	honoured	2,16,000			
	Drawings		90,000			
	Rent and taxes paid		1,20,000			
	Salaries paid		72,000			
	Sundry trade expenses		40,000			
	Depreciation is provided, on furniture &	tixtures @	10% p.a. on diminishing			
	balance method. All books of accounts are maintained a steady gross profit					
	rate of 25% on sales. You are required to prepare trading and profit and loss account for the year ended 31st March, 2022 and Balance Sheet as on that					
	date.	2022 and Ba	alance Sheet as on that			
	OR					
Q.1 B.						
	On 1 January 2016, JMD Glass Works of Mumbai consigned to Mona of Bhilwara 100 bags at Rs. 180 per bag on cost. He paid Rs. 1000 Railway					
	freight, Rs. 2000 wages. During transit	10 hags we	re lost and remaining bags	(10)		
	were received by Mona. He paid octr	oi Rs 1000	cost and remaining bags			
	godown rent Rs. 500. Mona sold 80 ba	igs @ Rs 2	50 per hag Mona received			
		65 6 100. 2.	por oug. Mona received			

10% commission on sales and remaining amount was sent to consignor by consignee. Prepare Consignment and consignee's account in the books of JMD Glass Works.							
Q.2.A	Prepare man balances of B	ufacturing A/c and Pro Bata Traders for the year	fit and loss A/c frended 31 Decem	from the following ber 2021.	(15		
	Stocks at 1	January 2021:	Rs				
	Raw materia	als	50,000				
	Work in pro		30,000				
	Finished go		33,000				
		Raw materials	1,00,000				
	Direct wage	raw materials	2,000				
	Office salar		98,000 45,000				
	Rent	103	12,000				
		ing and heating	8,000				
	Depreciation		0,000				
	Works macl		20,000				
	Office equip	oment	5,000				
	Sales		446,000				
	Factory fuel		14,000				
	Indirect was		32,000				
	Discount red Bad debts	ceived	2,000				
	Selling expe	ngag	3,000				
	Advertiseme		5,000				
			7,000	ffice in the ratio of 3:2.			
	Stocks at 3	December 2021 wer 44,000; Finished good	e: Raw materials s Rs. 36,000. Re	s Rs. 68,000; Work in nt is to be apportioned:			
Q.2.B.	Answer the	Following:					
	(A) short note	e on AS 1 and AS 2			(07		
	(B) The date Rupees):	es of production and s	ale of a produce	r are as follows (all in	(08		
	Date	Activity	Costs to Date	Net Realisable Value			
	10.Apr.13	Raw Materials	2,10,000	2,08,000			
		Raw Materials WIP (Wages 2,000)	2,10,000 2,12,000	2,08,000			
	10.Apr.13			2,13,000			
	10.Apr.13 20.Apr.13	WIP (Wages 2,000)	2,12,000				
	10.Apr.13 20.Apr.13	WIP (Wages 2,000) Finished Product	2,12,000	2,13,000			
	10.Apr.13 20.Apr.13 30.Apr.13	WIP (Wages 2,000) Finished Product (Mfg. Exp. 5,000)	2,12,000 2,17,000	2,13,000 2,30,000			
	10.Apr.13 20.Apr.13 30.Apr.13	WIP (Wages 2,000) Finished Product (Mfg. Exp. 5,000) Ready for Sale	2,12,000 2,17,000 2,17,000	2,13,000 2,30,000 2,30,000			

	31.May.13	Paid For	2,18,00	00	2	,30,000			
	State and exp	lain the date on which ould be gross profit an	you think re	venue v	will be red	cognized and	Smarje School of		
Q3.A	Miss Aalia re	cently started har over		1 1		Salar Mairers	Damente 4		
	knowledge sh	t profit for the year en	al accounting	record	ls. She ha	s asked von	(15)		
	lo ima noi ne		31-3-2021	31-3-	-2022	g details:			
		Assets: Land	100,000						
		Plant and machinery Debtors	2,00,000 2,00,000	5,00,	000				
		Inventory Prepaid expenditure	90,000	2,00, 30,00	000				
		Bank balance	1,40,000	1,05,					
		Liabilities: Bank overdraft Creditors	1,50,000 1,00,000	1,40, 1,60					
	Depreciate plant and machinery by 20% per annum. During the year she withdrawn Rs. 45000 for personal use. She also sold her Nexon car on 1-6-2021 for Rs 3,50,000. This amount was maintained in business as additional capital.								
Q.3.B	Calculate the	nent of affairs as on 31 profit earned during th	e year ended OR	31-3-2					
System from Jaya Traders for Rs. 26,000. They paid Rs. 2000 on signing the contract and four half—yearly installments of Rs. 6,000 plus interest a 20% per annum each on 30 th June and 31 st December every year thereafter Depreciation was written off at rate of 10% per annum on the diminishing balance system. Prepare Machinery Account and Jaya Traders account in the books of						00 on signing lus interest at ear thereafter. e diminishing	(15)		
Q.4.A	Kavita Ltd. Multiple choi 1 shal	ce questions: I be debited to the mar	nufacturing a	ccount.			(8)		
	a) rent received b) sale of scrapped material c) Direct wages d) Discount received								
	2. creditors ac	ecount is prepared to fi	ind						
	a) cash sales	b) credit sales c) c	ash purchases	s d) c	redit purc	chases			
		hases are debited to cr							
		edit c) both cash and							
		is not debited to tra		under	final acco	ounts.			
	a) royalty on sa	nles b) royalty on pro	duction						

		2.	
	 c) direct wages d) indirect wages 5. Capital at the end of the year is Rs. 200000 and capital at the beginning of the year is Rs 80000 and annual drawings are Rs 48000. The net profit for the year is 		
	a) Rs. 1,68,000 b) Rs. 72,000 c) Rs. 2,32,000 d) 3,28,000		
	6. Inventories should be generally valued at lower of cost or		
	a) Present value b) Replacement value c) Fair market value d) Net realisable value		
	7. Opening Balance of Creditors ₹4,056. Closing Balance of Creditors ₹6,448. Purchases ₹25,675. Cash paid to Creditors will be		
	a) 19,227 b)23,283 c)36,179 d) 28,067		
	8. Revenue from dividend is recognized when		
	a)Payment is received b) Right to receive payment is established		
	c)Amount is credited in the bank d)Financial year end.		
Q.4.B.	State whether the following statements are true or false: 1. Carriage outward is debited to trading account. 2. Office rent is debited to profit and loss account. 3. Credit sales are debited to debtors account under single entry system. 4. Depreciation on office machinery is debited to manufacturing account. 5. AS 1 is mandatory in nature. 6. Consignee account is credited when consignee pays advance to consignor. 7. Loss of goods sent by consignor is transit is an abnormal loss.	(7)	