



SOMAIYA

VIDYAVIHAR UNIVERSITY



Dr. Shantilal K. Somaia School of Commerce and Business Studies

QUESTION PAPERS

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| BRANCH: Bachelor of Business Management | SEM: V |
| ATKT | JUN-2025 |

| Sr. No. | Subject | Available |
|---------|-------------------|-----------|
| 1. | Indirect Taxation | ✓ |
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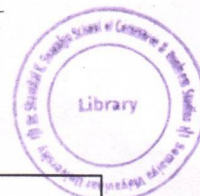


SOMAIYA
VIDYAVIHAR UNIVERSITY

Suppl. Exam - June-25

BBM - VI

19/6/25



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| Semester (July 2023 to November 2023) | | |
| Examination: End Semester Examination March/April 2024 (UG Programmes) | | |
| Programme code: 06/07 Programme: BBM & BBA | Class: TYBBM & TYBBA | Semester: V |
| Name of the Constituent College: S K Somaiya College | Name of the Department Business Studies | |
| Course Code: 131006E604 | Name of the Course: Indirect Taxation | |
| Duration : 2 Hrs. | Maximum Marks : 60 | |
| Instructions: 1) Figures to the right indicate full marks 2) Q1 – Q3 have internal option. Q4 is compulsory 3) Working notes should form part of your answer | | |

| Question No. | | Max. Marks | CO | | | | | | | | | | | | | | | | |
|--|--|--|--------------|--|--------------|--|---------------|---|--------------|--------------------------------|--------|--------------------------------------|----------|---------------------------------|----------|------------------|----------|----|----|
| Q.1. A | Discuss the benefits and disadvantages of GST | 15 | 01 | | | | | | | | | | | | | | | | |
| | OR | | | | | | | | | | | | | | | | | | |
| Q1. B | <div>iCompute the value of taxable supplies if the contracted value of supply (excluding below mentioned amounts) is Rs.40,00,000.</div> <table><tr><td>Cost of primary packing</td><td>90,000</td></tr><tr><td>Cost of protective packing on customers request</td><td>50,000</td></tr><tr><td>Loading charges</td><td>60,000</td></tr><tr><td>Design and drawing charges</td><td>200,000</td></tr><tr><td>Inspection and testing charges</td><td>21,000</td></tr><tr><td>Pre-installation consultancy charges</td><td>1,00,000</td></tr><tr><td>Subsidy from central government</td><td>1,40,000</td></tr><tr><td>Subsidy from NGO</td><td>1,20,000</td></tr></table> | Cost of primary packing | 90,000 | Cost of protective packing on customers request | 50,000 | Loading charges | 60,000 | Design and drawing charges | 200,000 | Inspection and testing charges | 21,000 | Pre-installation consultancy charges | 1,00,000 | Subsidy from central government | 1,40,000 | Subsidy from NGO | 1,20,000 | 08 | 02 |
| Cost of primary packing | 90,000 | | | | | | | | | | | | | | | | | | |
| Cost of protective packing on customers request | 50,000 | | | | | | | | | | | | | | | | | | |
| Loading charges | 60,000 | | | | | | | | | | | | | | | | | | |
| Design and drawing charges | 200,000 | | | | | | | | | | | | | | | | | | |
| Inspection and testing charges | 21,000 | | | | | | | | | | | | | | | | | | |
| Pre-installation consultancy charges | 1,00,000 | | | | | | | | | | | | | | | | | | |
| Subsidy from central government | 1,40,000 | | | | | | | | | | | | | | | | | | |
| Subsidy from NGO | 1,20,000 | | | | | | | | | | | | | | | | | | |
| Q.1 C | <div>Gopal Ltd, a registered trading concern in Maharashtra, wants to opt for a composition scheme. It provides the following information for the year 2024-2025</div> <div>Kindly advise:</div> <div>a) Are they eligible to opt for the composition scheme?</div> <div>b) If yes, then calculate composition tax liability</div> <div>c) Mention the dealers who are not eligible to opt for the composition scheme.</div> <div>Breakup of supplies are as follows:</div> <table><tr><td>Intra-state supply of exempted goods to Mr. John</td><td>Rs.10,00,000</td></tr><tr><td>Intra-state supply of taxable goods to Mr. Bahadur (tax rate 5%)</td><td>Rs. 6,50,000</td></tr><tr><td>Intra-state supply of taxable goods to Mr. Quinos (tax rate 18%)</td><td>Rs. 15,00,000</td></tr><tr><td>Intra-state supply of taxable goods to Mr. kevin (tax rate 12%)</td><td>Rs. 3,50,000</td></tr></table> <div>Value of inward supply on which tax is payable on</div> | Intra-state supply of exempted goods to Mr. John | Rs.10,00,000 | Intra-state supply of taxable goods to Mr. Bahadur (tax rate 5%) | Rs. 6,50,000 | Intra-state supply of taxable goods to Mr. Quinos (tax rate 18%) | Rs. 15,00,000 | Intra-state supply of taxable goods to Mr. kevin (tax rate 12%) | Rs. 3,50,000 | 07 | 02 | | | | | | | | |
| Intra-state supply of exempted goods to Mr. John | Rs.10,00,000 | | | | | | | | | | | | | | | | | | |
| Intra-state supply of taxable goods to Mr. Bahadur (tax rate 5%) | Rs. 6,50,000 | | | | | | | | | | | | | | | | | | |
| Intra-state supply of taxable goods to Mr. Quinos (tax rate 18%) | Rs. 15,00,000 | | | | | | | | | | | | | | | | | | |
| Intra-state supply of taxable goods to Mr. kevin (tax rate 12%) | Rs. 3,50,000 | | | | | | | | | | | | | | | | | | |

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|--|---|----------------------------------|-------------|--|----------------|--|-------------|---|--------------|---|--------------|--|-------------|--|-------------|-----|----|----|
| | Reverse charge mechanism All amounts are exclusive of GST | Rs.10,00,000 | | | | | | | | | | | | | | | | |
| Q.2. A | <p>Answer the following questions</p> <p>i) Mr. Rabbit is a taxable person and provides four taxable supplies of goods and services. The individual rate of GST are the following:</p> <table><tr><td>Item</td><td>Category</td><td>Rate of GST</td></tr><tr><td>A</td><td>Goods</td><td>12%</td></tr><tr><td>B</td><td>Service</td><td>5%</td></tr><tr><td>C</td><td>Goods</td><td>18%</td></tr><tr><td>D</td><td>Service</td><td>28%</td></tr></table> <p>If the value of the package is Rs.20,000, determine the GST payable in a) and b) cases separately as given below:</p> <p>a) It is a composite supply and item A is the principal supply</p> <p>b) It is a mixed supply</p> <p>c) Distinguish between composite supply and mixed supply (any two points)</p> <p>ii) Mr Aryan of Mumbai, a dealer in readymade garments, supplies goods worth Rs.80,000 to Mr. Karan of Kolkata for delivery at his registered address in kolkata. Mr. Aryan travels to New Delhi to avail service of a renowned surgeon costing her Rs.90,000. Determine the place of supply in each of these two cases with justification.</p> <p>iii) Discuss the provisions regarding Suo-motu registration by proper officer</p> | Item | Category | Rate of GST | A | Goods | 12% | B | Service | 5% | C | Goods | 18% | D | Service | 28% | 15 | 02 |
| Item | Category | Rate of GST | | | | | | | | | | | | | | | | |
| A | Goods | 12% | | | | | | | | | | | | | | | | |
| B | Service | 5% | | | | | | | | | | | | | | | | |
| C | Goods | 18% | | | | | | | | | | | | | | | | |
| D | Service | 28% | | | | | | | | | | | | | | | | |
| | OR | | | | | | | | | | | | | | | | | |
| Q.2 B | Discuss the provision of determining place and time of supply of goods and services. | 15 | 02 | | | | | | | | | | | | | | | |
| Q3 A | <p>Mr. Kartik Aryan, a registered dealer in Maharashtra, provides the following details for the month of January 2025. Show entries in electronic ledger and calculate net GST liability of Mr. Kartik Aryan</p> <p>Opening balance in electronic credit ledger:</p> <table><tr><td>IGST</td><td>Rs.8,000</td></tr><tr><td>SGST & CGST</td><td>Rs.20,000 each</td></tr></table> <p>Additional information:</p> <table><tr><td>Sold goods to Mr, Amar in Patiala, Punjab.</td><td>Rs.8,00,000</td></tr><tr><td>Sold goods to Mr. Mehta in Ahmedabad.</td><td>Rs.16,00,000</td></tr><tr><td>Purchased goods from Mr.Himmat of Assam.</td><td>Rs.4,00,000</td></tr><tr><td>Services availed from a firm in Jammu.</td><td>Rs.4,00,000</td></tr><tr><td>Purchased goods from Mr.Kapil from Punjab.</td><td>Rs.2,00,000</td></tr></table> <p>All prices are excluding GST</p> <p>Rate of GST: IGST- 18% , CGST- 9% SGST- 9%</p> | IGST | Rs.8,000 | SGST & CGST | Rs.20,000 each | Sold goods to Mr, Amar in Patiala, Punjab. | Rs.8,00,000 | Sold goods to Mr. Mehta in Ahmedabad. | Rs.16,00,000 | Purchased goods from Mr.Himmat of Assam. | Rs.4,00,000 | Services availed from a firm in Jammu. | Rs.4,00,000 | Purchased goods from Mr.Kapil from Punjab. | Rs.2,00,000 | 08 | 03 | |
| IGST | Rs.8,000 | | | | | | | | | | | | | | | | | |
| SGST & CGST | Rs.20,000 each | | | | | | | | | | | | | | | | | |
| Sold goods to Mr, Amar in Patiala, Punjab. | Rs.8,00,000 | | | | | | | | | | | | | | | | | |
| Sold goods to Mr. Mehta in Ahmedabad. | Rs.16,00,000 | | | | | | | | | | | | | | | | | |
| Purchased goods from Mr.Himmat of Assam. | Rs.4,00,000 | | | | | | | | | | | | | | | | | |
| Services availed from a firm in Jammu. | Rs.4,00,000 | | | | | | | | | | | | | | | | | |
| Purchased goods from Mr.Kapil from Punjab. | Rs.2,00,000 | | | | | | | | | | | | | | | | | |
| Q3 B | <p>Mr. Rohit supplies goods and services from Kolhapur. He provides the following information for the month of January 2025. Determine his eligibility for registration under GST laws.</p> <table><tr><td>Service charges within the state</td><td>Rs.9,00,000</td></tr><tr><td>Intra state supply of taxable goods @ 18% (exclusive of GST)</td><td>Rs.6,00,000</td></tr><tr><td>Exports made to Singapore</td><td>Rs.7,00,000</td></tr><tr><td>Intra state supply of taxable goods @ 5% (inclusive of GST)</td><td>Rs.3,15,000</td></tr><tr><td>Intra state goods wholly exempt under GST</td><td>Rs.10,00,000</td></tr></table> | Service charges within the state | Rs.9,00,000 | Intra state supply of taxable goods @ 18% (exclusive of GST) | Rs.6,00,000 | Exports made to Singapore | Rs.7,00,000 | Intra state supply of taxable goods @ 5% (inclusive of GST) | Rs.3,15,000 | Intra state goods wholly exempt under GST | Rs.10,00,000 | 07 | 03 | | | | | |
| Service charges within the state | Rs.9,00,000 | | | | | | | | | | | | | | | | | |
| Intra state supply of taxable goods @ 18% (exclusive of GST) | Rs.6,00,000 | | | | | | | | | | | | | | | | | |
| Exports made to Singapore | Rs.7,00,000 | | | | | | | | | | | | | | | | | |
| Intra state supply of taxable goods @ 5% (inclusive of GST) | Rs.3,15,000 | | | | | | | | | | | | | | | | | |
| Intra state goods wholly exempt under GST | Rs.10,00,000 | | | | | | | | | | | | | | | | | |



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|------|--|--------------|------------|
| | Intra state supply of taxable goods @ 12% (inclusive of GST) | Rs. 5,60,000 | |
| | OR | | |
| Q3 C | Discuss the provision regarding: i) procedure for registration ii) Casual taxable person Vs. Nonresident taxable person iii) Reversal of ITC | 15 | 03 & 04 |
| Q4 | Discuss the following concepts (5 marks each) | 15 | |
| | 1. Goods. Identify whether the following are "Goods" as per the provisions of GST a) Growing crops. b) Money c) Master copy of film song d) Building e) Carbon Credit certificates | | 01 |
| | 2. Transfer of ITC on change in constitution of Registered person | | 03 |
| | 3. Suspension of Registration | | 04 |