



SOMAIYA

VIDYAVIHAR UNIVERSITY

Somaiya School of Humanities and Social Science

QUESTION PAPERS

BRANCH: Master of Arts – Economics	SEM: II
	APR-2023

Sr. No.	Subject	Available
1.	131P26C202 – Agriculture Economics	
2.	131U01C401 – Evolution of Economic Thought (A), (B)	
3.	Microeconomics	
4.		
5.		
6.		
7.		
8.		
9.		
10.		



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Semester (November 2022 to March 2023)		
Examination: End Semester Examination March/April 2023 (PG Programmes)		
Programme code:26 Programme: MA Economics	Class: FY	Semester: II
Name of the Constituent College: S K Somaiya College	Name of the Department : Economics	
Course Code: 131P26C202	Name of the Course: Agriculture Economics	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary		

Question No.		Max. Marks	CO
Q.1	Answer the following.		
A	Describe scope and nature of agriculture in India ?	07	CO1
B	Establish connection between agriculture and industry.	08	CO1
	OR		
C	Discuss in brief introductory livestock economy.	07	CO2
D	Explain fishery development with the help of marine, inland , freshwater and brackish water aqua culture.	08	CO2
Q.2	Answer the following.		
A	Elucidate on horticulture and its development in India .	07	CO2
B	Discuss rural industrialization organizational difficulties, credit gap and technological gap.	08	CO2
	OR		
C	Explain use of water for agriculture resource with the help of water policy.	07	CO2
D	Discuss Rural banking in India.	08	CO3
Q.3	Answer the following.		
A	Enumerate the progress in agricultural production under first and second plan period.	07	CO3
B	What is agriculture production function analysis ? Explain with the help of Law of returns and variable proportion.	08	CO3
	OR		
C	Discuss the concept of farm budgeting and various cost concepts.	07	CO3
D	Problems of small and marginal farmers are still to be solved in India, explain in detail.	08	CO4
Q.4	Answer the following.		
A	Explain co operative farming with its advantages and disadvantages.	07	CO4
B	What is non agriculture use of land and discuss peculiarities of land as a factor of production.	08	CO4
	OR		
C	Discuss the land reform policy adopted during the planning period.	07	CO4
D	How effectively ceiling on holding of land was imposed ? Enumerate.	08	CO4





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Semester (January 2023 to April 2023)		
Examination: End Semester Examination March/April 2023 (UG/PG Programmes)		
Programme: MA Economics	Class: MA 1	Semester: II
Name of the Constituent College: SKSC		Name of the Department : Economics
Course Code: 131U01C401	Name of the Course: Evolution of economic thought	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary		

Question No.		Max. Marks	CO Attainment
Q1	Answer the following		
A	Elucidate on quantity theory of money.	07	CO1
B	Give an account of development model put forward by Karl Marx.	08	CO1
	OR		
C	Discuss about the Mercantilism in detail.	07	CO1
D	Elaborate on Great depression and its impact on economic thoughts.	08	CO1
Q.2	Answer the following		
A	Distinguish between adaptive expectations and rational expectation	07	CO2
B	Elaborate on contribution of Walrus to the economic school of thought with special reference to general equilibrium analysis.	08	CO2
	OR		
C	Write a note on new classical school of economics.	07	CO2
D	Give the relevance and importance of tax cuts advocated by Arthur Laffer.	08	CO2
Q.3	Answer the following		
A	Discuss the stages of economic growth proposed by Ragner Nurkse.	07	CO3
B	Establish the Harrod model of growth and establish Knife edge equilibrium.	08	CO3
	OR		
C	State and explain the Schumpeter's theory of creative destruction. Give its application during COVID 19 Pandemic.	07	CO3
D	Explain Dual sector model by Lewis in detail.	08	CO3
Q.4	Answer the following		
A	Provide the algebraic expression of Rational expectation.	07	CO4
B	Elaborate on random walk model with history, assumptions and expression.	08	CO4
	OR		
C	Derive and explain the shifts in the IS-LM Model .	07	CO4
D	Discuss real business cycle briefly.	08	CO4

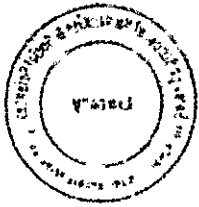




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Semester (January 2023 to April 2023)			
Examination: End Semester Examination March/April 2023 (UG/PG Programmes)			
Programme: MA Economics		Class: MA 1	Semester: II
Name of the Constituent College: SKSC		Name of the Department : Economics	
Course Code: 131U01C401	Name of the Course: Evolution of economic thought		
Duration : 2 Hrs.	Maximum Marks : 60		
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary			

Question No.		Max. Marks	CO Attainment
Q1	Answer the following		
A	What is mercantilism? What is your take on mercantilism in 21st century? Support your answer with relevant facts.	07	CO1
B	Elucidate on rise of Keynesian economics and explain the Keynesian liquidity preference theory.	08	CO1
	OR		
C	Give brief overview about David Ricardo and his contribution to classical school of thought.	07	CO1
D	Give the account of the theory of surplus value proposed by Karl Marx in detail.	08	CO1
Q.2	Answer the following		
A	Elaborate on the trickle-down theory of supply side economics and aftermath.	07	CO2
B	What is marginalist revolution? Give an overview of economists contributed to the rise of marginal economics.	08	CO2
	OR		
C	Discuss the Laffer curve in detail.	07	CO2
D	Explain adaptive expectation and NAIRU with graphical representation.	08	CO2
Q.3	Answer the following		
A	Write a short note on Domar model of Economic growth.	07	CO3
B	Explain the Schumpeter theory of creative destruction.	08	CO3
	OR		
C	Explain the Ragner Nurkse's stages of economic growth.	07	CO3
D	Discuss the Lewis's dual sector model of unlimited labour.	08	CO3
Q.4	Answer the following		
A	Distinguish between nominal and real variables.	07	CO4
B	Explain the real business cycle with special reference to propagation mechanisms.	08	CO4
	OR		
C	Derive the IS-LM Model and write a note about it.	07	CO4
D	What is the random walk model? Explain in detail.	08	CO4



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Semester (January 2023 to April 2023)		
Examination: End Semester Examination March/April 2023 (UG/PG Programmes)		
Programme code: Programme: MA	Class: FY	Semester: II
Name of the Constituent College:	Name of the Department : Economics	
Course Code:	Name of the Course: Microeconomics	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary 3)		

Question No.		Max. Marks	Co Attainment
Q.1	Q1 Answer the following questions A) Explain the repetitive dominant strategy with illustration. B) Explain normal form of game with pure co-ordination. OR A) Write a note on Stackelberg model in detail. B) Explain the Folk theorem in short.	7 8 8 7	CO1
Q.2	Q2 Describe the following questions A) Examine the optimal contract using Broadway game. B) Explain adverse selection under uncertainty with example. OR A) Write a note on signaling with example. B) Discuss the Lemon model with example.	7 8 8 7	CO2
Q.3	Q3 Answer the following question A) Explain the third degree price discrimination with reference to market segmentation B) Describe the monopoly welfare loss in short OR A) Discuss the rent seeking monopoly welfare loss	7 8	CO3



	B)Describe the price and output determination in monopoly.	8 7	
Q.4	Q4 Answer the following question A)What is mixed strategy equilibrium in Edgeworth duopoly model B)Examine the folk theorem in relation to oligopoly OR	7 8	CO4
	A)What is negotiations proof strategy ? Discribe B)Examine the credible threat and entry deterrence in oligopoly.	8 7	