

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH,
Vidyavihar, Mumbai- 400077
Program: MFM Sem III (Batch2017-20)
Subject: Corporate Law

Date: 23 .11.

2018

Total Marks:

50

Duration: 3

Hours

SECTION- A

- **Demonstrate your understanding of the concepts through the CASE STUDIES discussed in the class.**
- **Answer only two out of the following three questions. (2x7Marks=14Marks)**

1. Insider Trading & SEBI
2. External Commercial Borrowings & FEMA
3. Anti-Competitive Agreements & COMPETITION

SECTION- B

- **Comment on the following statements.**
- **Answer only six out of the following seven questions. (6x6Marks=36Marks)**

1. “The fundamental attribute of corporate personality is that the company is a legal entity distinct from the members.”
2. “An association not for profit can be registered under Section 8 of the Companies Act, 2013 subject to certain conditions.”
3. “The Articles are the by-laws of a company that govern the management, its internal affairs and the conduct of its business.”
4. “Prospectus is the window through which company is displayed without distortion.”
5. “Winding up is the process by which management of a company’s affairs is taken out of its directors hands, its assets are realized by a liquidator and its debts are discharged out of proceeds of realization.”
6. “General meetings of the members provide a forum to them to express their will in regard to the management of the affairs of the company.”
7. “The Directors play a very important role to manage the day to day affairs of the

company”

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