



SOMAIYA

VIDYAVIHAR UNIVERSITY

Somaiya School of Humanities and Social Science

QUESTION PAPERS

BRANCH: Master of Arts – Economics	SEM: IV
	APR-2026

Sr. No.	Subject	Available
1.	Macroeconomics	
2.	International Economics	
3.	1703PC403 - India in World Economy	
4.	Banking & Financial Institutions	
5.		
6.		
7.		
8.		
9.		
10.		



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30/3/26
MA. ECO
Sem-IV



April 2026		
Examination: In Semester Examination (UG/PG Programmes)		
Programme code: Programme: Ma Economics	Class: FY/SY/TY	Semester: IV
Name of the School: SSHSS		Name of the Department : Economics
Course Code:	Name of the Course: Macroeconomics	
Duration : 1 Hr.	Maximum Marks : 60	
Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary 3)		

Question No.		Max. Marks	CO
Q1	Answer the following questions 1. What is the role of government in managing Macro Economy? 2. What are the objectives of Fiscal Policy? OR 3. What are the sources of financing budget deficit? 4. Critically examine the management of public debt by government.	7 8 8 7	1
Q2	Answer the following questions 1. Explain the link between balance of payment and exchange rate. 2. Explain the effect of monetary policy and fiscal policy on IS-LM in open economy OR Discuss Mundell-Fleming Model under the fixed and flexible exchange rate.	7 8 15	2
Q3	Answer the following questions 1. Explain the Harrod-Domar model in short. 2. Describe the Solow-Swan model in detail. OR 1. What is AK model? Describe in detail. 2. What is the role of Romer's model in research and development?	7 8 8 7	3
Q4	Answer the following questions 1. Explain the traditional view of Keynesian economics to developing countries.	7 8	4

	<p>2. Write a note on Beveridge Curve with diagrammatic explanation.</p> <p>OR</p> <p>1. Critically examine the debate of Sen and Bhagwati's on the model of economic development in India</p>	15	
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21/4/26
MA Eco.
Sem-IV

April 2026		
Examination: End Semester Examination (PG Programmes)		
Programme code: Programme: MA Economics	Class: MA Part II	Semester: IV
Name of the School: Somaiya School of Humanities and Social Science	Name of the Department: Economics	
Course Code:	Name of the Course: International Economics	
Duration : 1 Hr.	Maximum Marks : 60	
Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary 3) Use of Calculator is allowed.		

Section		Max. Marks	CO
Q1. A. B. OR C. D.	Explain the history of the development of trade theory	7	CO 1
	Explain the Heckscher–Ohlin theory of international trade.	8	CO 1
	What are the major issues involved in international trade.	7	CO 1
	Explain the Rybczynski theorem with an example.	8	CO 1
Q2. A. B. OR C. D.	What are international capital flows?	7	CO 2
	Explain the different types of tariffs and non-tariff trade barriers.	8	CO 2
	Explain the conditions under which an optimum tariff can benefit a country.	7	CO 2
	Explain the welfare arguments for government intervention in trade.	8	CO 2
Q3. A. B. OR C. D.	Explain imperfect competition in international trade.	7	CO 3
	Discuss the impact of technological advancement on trade competitiveness.	8	CO 3
	Explain the infant industry argument for protection.	7	CO 3
	Compare import substitution and export-oriented development strategies.	8	CO 3
Q4. A. B. OR C. D.	Evaluate the effectiveness of trade protection policies.	7	CO 4
	Explain the key features and challenges of the Doha Round negotiations.	8	CO 4
	What are preferential trading arrangements?	7	CO 4
	Analyze India's current trade policy and export promotion strategies.	8	CO 4

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March/ April 2026			
Examination: End Semester Examination (PG Programmes)			
Programme code: Programme: MA Economics		Class: SY	Semester: IV
Name of the School: SS HSS		Name of the Department: ECONOMICS	
Course Code: 1703PC403	Name of the Course: India in World Economy		
Duration: 2 Hrs.	Maximum Marks: 60		
Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary 3) For 7 or 8 mark questions, answer limit is 20-25 lines each 4) For each question, take the part A and B of the same cell and attempt answering			

Question No.			Max. Marks	CO
Q1	A	Define an outward-looking strategy? What are three major benefits and risks of such a policy in the long run for a country	7	
	B	Outline how South Korea benefited from its Outward-Looking Strategy?	8	
OR				
Q1	C	Overregulation of any economy may not be desirable in the long run. Justifying this viewpoint, critically discuss the overregulation in the form of India's "License-Permit-Quota Raj" and its impact on the economy.	7	One
	D	List out the major economic conditions India was witnessing before the implementation of economic reforms, and develop an argument in favour of economic reforms.	8	
Q 2	A	What factors affect the investment activity of a country? Bring out the relationship between the investment ratio and economic growth.	7	Two
	B	Evaluate the growing government debt. Provide a brief account of the global trends in government debt	8	
OR				

Q 2	C	Analyse the concept of the world economy and its major components in the current context. Why is there a major divergence among the regions and countries in terms of major economic parameters?	7	
	D	Highlight the importance of the concept of per capita poverty and its relevance to the world economy. Briefly explain the World Bank Classification of countries for FY 2026.	8	
Q 3	A	Development economics strongly advocates for labour migration-both national and international. Do you agree with this view? Discuss the issue of low labour migration in India.	7	
	B	Critically evaluate the quality and quantity of infrastructure in India.	8	
OR				
Q 3	C	Explain the concept of Vicious Circle of Poverty (VCP)? State and briefly discuss how India could break the VCP and become a very large economy today?	7	Three
	D	Identify impact of India's occupational structure the country's development.	8	
Q 4	A	Outline and evaluate the expansion of equity markets and banking services market in India.	7	
	B	Explain the factors that helped India to emerge as a preferred international destination of medical tourism?	8	
OR				
Q 4	C	List and briefly discuss the rising trade and investment opportunities in India.	7	Four
	D	Discuss the role of improved standards and benchmarks in education and health in the economic development of India during the recent decades.	8	



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Sem - IV
MA - Economics

09 APR 2026

April 2026		
Examination: End Semester Examination (UG/PG Programmes)		
Programme code: Programme: MA Economics	Class: SYMA	Semester: IV
Name of the School: S K Somaiya	Name of the Department : Economics	
Course Code:	Name of the Course: Banking and Financial Institutions	
Duration : 2 Hr.	Maximum Marks : 60	
Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary		

Question No		Max. Marks	CO
Q1	a) Distinguish between scheduled and non-scheduled banks. b) "Introduction of small finance banks and payment banks was a step towards financial inclusion in India". Justify OR c) Explain the four methods for net banking in India. Discuss their features highlighting the key differences. d) "The Indian banking system is structured into a multi-tiered hierarchy." Explain.	07 08 07 08	01
Q2	a) Discuss the current monetary policy decision of RBI. b) Discuss the recommendations of the second Narasimham Committee. OR c) Discuss the implications of credit deposit ratio on the banking sector and the economy. d) An economy has Rs 10000 as initial deposit. The LLR was initially 10%, but due to recession it was reduced to 8%. Explain the impact, elaborating on the process of credit creation.	07 08 07 08	02
Q3	a) Explain the concept of pre market session in stock markets, and it's working. b) Discuss the role and functions of development banks in India, focusing on institutions such as SIDBI, NABARD, IFCI, EXIM. OR c) Discuss the history, features and importance of NBFC in India. d) Explain the various types of derivatives traded in Indian market highlighting the differences between them using suitable examples.	07 08 07 08	03

Q4	<p>a) What is Know Your Customer (KYC)? Explain its importance in financial institutions and describe the various types of KYC.</p> <p>b) A loan account has remained overdue for 14 months. Based on NPA classification norms, identify the category of this asset and explain its implications for the bank.</p> <p>OR</p> <p>c) Describe the various types of mutual funds and discuss their advantages for investors.</p> <p>d) Discuss the various types of risks faced by banks. What are the various steps taken to mitigate these?</p>	07 08 07 08	04
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