



SOMAIYA

VIDYAVIHAR UNIVERSITY

Dr. Shantilal K. Somaiya School of Commerce and Business Studies

QUESTION PAPERS

BRANCH: Bachelor of Commerce (Financial Market)	SEM: VI
ATKT	APR - 2026

Sr. No.	Subject	Available
1.	131U04V601 – Venture Capital & Private Equity	
2.	Indirect Tax	
3.	131U04C603 – Mutual Fund	
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LIBRARY



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ATKT-Apr-26
BFM
07 APR 2026
Sem-VI

April 2024		
Examination: End Semester Examination (UG/PG Programmes)		
Programme code: Programme: BFM	Class: TY	Semester: VI
Name of the Constituent College: S K Somaiya College		Name of the Department: Commerce & Business Studies
Course Code: 131U04V601	Name of the Course: Venture Capital and Private Equity	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary.		

Question No.		Max. Marks	Co Attainment
Q.1	<p>A. Evaluate the benefits of Bootstrapping method of venture capital financing. (8 marks)</p> <p>B. Discuss the various methods of Investment Nurturing Styles. (7 marks)</p> <p style="text-align: center;">OR</p> <p>C. Ms. Lisa is planning to raise funds for her startup business. List down the stages of Startup Funding she will have to follow. (8 marks)</p> <p>D. Summarize the term Replacement stage and Turnaround stage of Venture Capital. (7 marks)</p>	15 marks	CO1 CO2 CO1 CO2
Q.2	<p>A. Define Private equity and Characteristics of Private equity with an example. (8 marks)</p> <p>B. Outline the Business Cycle of Private Equity. (7 marks)</p> <p style="text-align: center;">OR</p> <p>C. Describe the term due diligence and discuss the procedure of due diligence. (8marks)</p> <p>D. Elongate the Leverage Buyout Strategy in detail. (7marks)</p>	15 marks	CO3 CO4 CO3 CO4
Q.3	<p>A. Critically evaluate the process of Venture Capital in detail. (8 marks)</p> <p>B. Mention the challenges faced by Private Equity companies. (7 marks)</p> <p style="text-align: center;">OR</p> <p>C. Describe the various methods of valuation adopted by venture capitalists. (8marks)</p> <p>D. Discuss the Sale to other Private Equity form of exit strategy with its benefits and challenges. (7marks)</p>	15 marks	CO1 CO3 CO2 CO4
Q.4	<p><u>Write Conceptual Questions:</u> (3 marks each)</p> <p>A. Ms. Rekha is an Angel Investor investing in various startups. Assess her role as an angel investor and its features.</p> <p>B. Evaluate Business to Business Model for startups and its benefits with examples.</p> <p>C. Elaborate the term "General Partners in Private Equity firm".</p> <p>D. List Category 1 in Alternative Investment Funds with examples.</p>	15 marks	CO1 CO2 CO3 CO4

	E. Summarize the Small and Medium Enterprises IPO in an exit strategy.		CO1
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SOMAIYA
VIDYAVIHAR UNIVERSITY



ATKT- Apr 26
Sim-VI

07 APR 2028

April 2026		
Examination: End Semester Examination April 2026 (UG Programmes)		
Programme code: 04 Programme: BFM	Class: TYBFM	Semester: VI
Name of the Constituent College: Dr. Shantilal K Somaiya School of Commerce and Business Studies		Name of the Department: Accounting & Finance
Course code:	Name of the Course: Indirect tax	
Duration: 2 Hrs.	Maximum Marks: 60	
Instructions: 1) Figures to the right indicates the full marks. 2) Use of simple calculator is allowed.		

Q. No.		Max. Marks	CO																
Q.1	<p>Explain the following concepts: (5 mark each)</p> <p>(A) State whether following is Supply of Goods or Supply of Services.</p> <p>(1) M/s Capwala & Co. of Mumbai has commercial premises at M.G Road, Ghatkopar. It let the same to Union Bank Ltd. for Rs. 5,00,000 per month.</p> <p>(2) M/s Janata Developers sold an under construction flat at Virar to Mr. Deshpande for 40 Lakhs before receiving Completion Certificate.</p> <p>(3) Mr. Ram, Mr. Shyam and Mr. Shiv are partners in M/s Devi Sangam & co. at Kashi. They dissolve the partnership with effect from 31/03/2024. There is stock goods which was taken over by them equally.</p> <p>(4) Microsoft Ltd. allows Mr. Shetty to use its brand name for one year for Rs. 1 crore.</p> <p>(5) Satvik Restaurant, situated at Jodhpure serves food to customers at their restaurant gives a-bill of Rs. 1,100 to Mehta family for their lunch.</p> <p>(B) Write a note on Special Audit.</p> <p>(C) Explain the features of GST.</p>	(15)	CO2, 3,4																
Q.2	<p>(A) Big Agro Handlers furnishes the following details with respect to the activities undertaken by them in the month of December.</p> <table border="1"><thead><tr><th>Particulars</th><th>Amount in</th></tr></thead><tbody><tr><td>Supply of farm labour</td><td>58,000</td></tr><tr><td>Warehousing of biscuits</td><td>1,65,000</td></tr><tr><td>Milling of paddy into rice</td><td>68,000</td></tr><tr><td>Renting of vacant land to a stud farm</td><td>1,31,500</td></tr><tr><td>Testing undertaken for seeds</td><td>1,21,500</td></tr><tr><td>Leasing of vacant land to a poultry farm</td><td>83,500</td></tr><tr><td>Processing of raw material to make it fit for production</td><td>3,50,000</td></tr></tbody></table> <p>Compute the GST Payable by Big Agro Handlers for the month of December. Assume that the point of supply in respect of all the activities mentioned above falls in the month of December itself and all the amounts mentioned above are exclusive of GST. Rate of CGST @ 9% & SGST @ 9%.</p>	Particulars	Amount in	Supply of farm labour	58,000	Warehousing of biscuits	1,65,000	Milling of paddy into rice	68,000	Renting of vacant land to a stud farm	1,31,500	Testing undertaken for seeds	1,21,500	Leasing of vacant land to a poultry farm	83,500	Processing of raw material to make it fit for production	3,50,000	(08)	CO1
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	<p>(B) Shri Ram Ltd., a registered dealer, furnishes the following information relating to goods sold by it to B Ltd. in the course of intra-State supply.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>₹</th> </tr> </thead> <tbody> <tr> <td>1. Price of the goods</td> <td>3,00,000</td> </tr> <tr> <td>2. Municipal tax</td> <td>4,000</td> </tr> <tr> <td>3. Inspection charges</td> <td>30,000</td> </tr> <tr> <td>4. Subsidy received from Shri Ram Trust (as the product is to be used by a blind association)</td> <td>50,000</td> </tr> <tr> <td>5. Late fees for delayed payment (though B Ltd. made late payment but these charges are waived by Shri Krishna Ltd.)</td> <td>3,000</td> </tr> <tr> <td>6. Weightment charges [B Ltd. pays to R Ltd. (on behalf of Shri Krishna Ltd.)]</td> <td>2,000</td> </tr> </tbody> </table> <p>Determine the value of taxable supply (as per GST law) made by Shri Ram Ltd. Items given in (2) to (6) are not considered while arriving at the price of the goods given in (1).</p>	Particulars	₹	1. Price of the goods	3,00,000	2. Municipal tax	4,000	3. Inspection charges	30,000	4. Subsidy received from Shri Ram Trust (as the product is to be used by a blind association)	50,000	5. Late fees for delayed payment (though B Ltd. made late payment but these charges are waived by Shri Krishna Ltd.)	3,000	6. Weightment charges [B Ltd. pays to R Ltd. (on behalf of Shri Krishna Ltd.)]	2,000	(07)	CO2										
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	(C) Write a note on the term “Consideration” under GST.	(07)	CO1																								
	(D) Distinguish between composite supply and mixed supply with examples.	(08)	CO1																								
Q.3	<p>(A) Ms. Prerna, registered in state of Rajasthan provides following details for the month of January. Calculate net Tax Liability for the month of January.</p> <p>Opening Balance in Electronic Credit Ledger as on 1st January IGST - 50,000 CGST – 2,000 SGST- 20,000</p> <p>Transactions during the month :</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>₹</th> </tr> </thead> <tbody> <tr> <td>Sold Goods @ 18 % GST to Suraj in Jaipur</td> <td>4,00,000</td> </tr> <tr> <td>Sold Goods @ 5% GST to Poonam in Jodhpur</td> <td>6,00,000</td> </tr> <tr> <td>Purchased Goods @ 12% GST from Mumbai</td> <td>3,10,000</td> </tr> <tr> <td>Provided Services @ 12% GST to Tanay in Kolkata</td> <td>4,80,000</td> </tr> <tr> <td>Availed Services @ 5% GST from Kota</td> <td>2,20,000</td> </tr> <tr> <td>Inward Supplies @ 18% GST from Ajmer</td> <td>1,50,000</td> </tr> </tbody> </table>	Particulars	₹	Sold Goods @ 18 % GST to Suraj in Jaipur	4,00,000	Sold Goods @ 5% GST to Poonam in Jodhpur	6,00,000	Purchased Goods @ 12% GST from Mumbai	3,10,000	Provided Services @ 12% GST to Tanay in Kolkata	4,80,000	Availed Services @ 5% GST from Kota	2,20,000	Inward Supplies @ 18% GST from Ajmer	1,50,000	(15)	CO2										
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	(A) Discuss the provisions and rules regarding electronic liability Register.	(07)	CO3																								
	(C) Explain the provisions of best judgement assessment.	(08)	CO4																								
Q.4	<p>(A) Ms. Prabha, states the following transactions of her business in Gujarat. Is she liable to get registered under GST? If yes from when?</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>02/12/2022</td> <td>Goods supplied to Jamnagar</td> <td>5,50,000</td> </tr> <tr> <td>04/12/2022</td> <td>Services provided to Ahmedabad</td> <td>6,80,000</td> </tr> <tr> <td>07/12/2022</td> <td>Goods Supplied to Baroda</td> <td>3,50,000</td> </tr> <tr> <td>9/12/2022</td> <td>Goods purchased from Vapi</td> <td>6,00,000</td> </tr> <tr> <td>11/12/2022</td> <td>Services availed from Surat</td> <td>1,00,000</td> </tr> <tr> <td>15/12/2022</td> <td>Services provided to Rajkot</td> <td>5,00,000</td> </tr> <tr> <td>18/12/2022</td> <td>Goods Supplied to Surat</td> <td>8,00,000</td> </tr> </tbody> </table>	Date	Particulars	Amount	02/12/2022	Goods supplied to Jamnagar	5,50,000	04/12/2022	Services provided to Ahmedabad	6,80,000	07/12/2022	Goods Supplied to Baroda	3,50,000	9/12/2022	Goods purchased from Vapi	6,00,000	11/12/2022	Services availed from Surat	1,00,000	15/12/2022	Services provided to Rajkot	5,00,000	18/12/2022	Goods Supplied to Surat	8,00,000	(07)	CO3
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18/12/2022	Goods Supplied to Surat	8,00,000																									



(B) Determine place of supply in given situations and justify with reasons: 1. Naman of Delhi who has a savings bank account with Axis Bank of Delhi gets a DD issued from Axis Bank at Mumbai. 2. M/s. TTML Ltd. based in Delhi, supplied a landline to M/s Speak up, in their office at Agra, Uttar Pradesh. 3. Mr. Pramod of Kerala visits a hotel located in Jaisalmer and stays in the hotel for 5 days. 4. Mr. Kamal residing in Rajasthan, travels by Jet Airlines from Mumbai to Bangalore and gets travel insurance done in Chennai	(08)	CO2
OR		
(C) Elaborate the process of registration u/s 25.	(08)	CO2
((D) Discuss the provisions for furnishing the details of outward supply u/s 37	(07)	CO6

09 APR 2026


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VIDYAVIHAR UNIVERSITY

 BFM
ATKT
April 2026
BFM
Mutual Fund
Sem VI

April 2024		
Examination: End Semester Examination (UG/PG Programmes)		
Programme code: 04 Programme: BFM	Class: TY	Semester: VI
Name of the Constituent College: S K Somaiya College	Name of the Department Accounting and Finance	
Course Code: 131U04C603	Name of the Course: Mutual Fund	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1) Draw neat diagrams 2) Assume suitable data if necessary		

Question No.		Max. Marks	Co Attainment														
Q.1	a. Evaluate the advantages and disadvantages of investing in mutual funds. (07 M) b. Discuss the rights and obligations for mutual fund Investors (08 M) OR c. Discuss the role of Mutual Funds and analyze the factors contributing to the growth of the mutual fund industry in India (15 M)	15 M	CO 1 CO 3 CO 1														
Q.2	a. Highlight various types of risks mutual fund unitholders are exposed to. (07 M) b. Calculate Closing units and closing NAV of M/s Goyal Ltd. from the following information assuming sales and repurchase NAV to be ₹ 20. (08 M) <table border="1" style="width: 100%; margin-top: 10px;"> <tr> <td>Opening NAV</td> <td>₹ 17.45</td> </tr> <tr> <td>Opening Outstanding Units</td> <td>40,000</td> </tr> <tr> <td>Appreciation in Portfolio</td> <td>₹ 8,000</td> </tr> <tr> <td>Units Subscribed</td> <td>3,000</td> </tr> <tr> <td>Units Redeemed</td> <td>1,000</td> </tr> <tr> <td>Dividend earned</td> <td>₹ 800</td> </tr> <tr> <td>Expenses Incurred</td> <td>₹ 1,000</td> </tr> </table> OR c. Analyze the effectiveness of factsheet, offer document and KIM to enable informed decision-making for mutual fund investors. (15 M)	Opening NAV	₹ 17.45	Opening Outstanding Units	40,000	Appreciation in Portfolio	₹ 8,000	Units Subscribed	3,000	Units Redeemed	1,000	Dividend earned	₹ 800	Expenses Incurred	₹ 1,000	15 M	CO 1 CO 4 CO 3
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Q.3	a. Compare open-ended, close ended and interval mutual fund schemes. (07 M) b. Discuss the taxation norms applied to Mutual Funds. (08 M) OR c. Outline the functions and regulatory framework governing Sponsors, Trustees and Custodians, in the mutual fund industry. (15 M)	15 M	CO 2 CO 4 CO 3														

Q.4	<p>Answer the following Conceptual Questions: (05 Marks Each: All questions are Compulsory)</p> <p>a. Mr. Patel is interested in diversifying his portfolio internationally. What are the benefits of investing in international mutual funds, and what factors should he consider before choosing a fund?</p> <p>b. Analyze the potential benefits and risks associated with conservative investors incorporating sectoral mutual fund schemes into their portfolio.</p> <p>c. Rekha, a young professional, has been investing in a balanced mutual fund for the past two years. While the fund has provided some growth, Rekha feels it may not be aggressive enough for her long-term investment goals. She is considering two options: Systematic Transfer Plan or Switch to adjust her investment strategy. Analyze the advantages and disadvantages of each option for Rekha. What factors should Rekha consider when making her decision?</p>	15 M	<p>CO 2</p> <p>CO 2</p> <p>CO 2</p>
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