



SOMAIYA

VIDYAVIHAR UNIVERSITY

Somaia School of Humanities and Social Science

QUESTION PAPERS

BRANCH: Minor	SEM: II
ATKT	JUN-2026

Sr. No.	Subject	Available
1.	231U31J201 – Public Finance	
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

LIBRARY





SOMAIYA
VIDYAVIHAR UNIVERSITY



ATKT
Minor
Sem-II

10 JUN 2020

April 2026		
Examination: End Semester Examination (UG Programmes)		
Programme code: Programme: FY Minor	Class: FY	Semester: II
Name of the School: SSHSS		Name of the Department: Economics
Course Code: 231U31J201	Name of the Course: Public Finance	
Duration : 2 Hrs.	Maximum Marks : 60	
Instructions: 1)Draw neat diagrams 2)Assume suitable data if necessary		

Question No.		Max. Marks	CO
Q1	Answer A and B or C and D:		
	A) Define and distinguish between public goods, private goods, and merit goods with suitable examples.	7	CO1
	B) Explain Dalton's condition of maximum social advantage.	8	CO1
	OR		
	C) What are market failures? Explain the role of the government in correcting them.	7	CO1
Q2	D) What is the impossibility of decentralized provision of public goods according to Samuelson and Musgrave?	8	CO2
	Answer A and B or C and D:		
	A) State and explain Arrow's Impossibility Theorem in the context of public choice.	7	CO2
	B) Evaluate the effectiveness of Covid-19 fiscal stimulus packages in reviving economic growth.	8	CO3
	OR		
Q3	C) What are club goods? Explain the Theory of Club Goods.	7	CO2
	D) Examine the role of Social Cost-Benefit Analysis in public investment decisions.	8	CO3
	Answer A and B or C and D:		
	A) Explain Wagner's Law of Increasing State Activities.	7	CO3
	B) Explain the structure and features of the Indian tax system.	8	CO4
Q4	OR		
	C) Explain the burden of public debt.	7	CO4
	D) Analyze the causes, consequences and trend of fiscal deficit in India.	8	CO4
	Answer any 3 out of 5:		
	A) Externalities	5	CO1
	B) Zero-based budgeting	5	CO3
	C) GST	5	CO4
	D) Discount rate	5	CO3
	E) FRBM Act	5	CO4