SOMAIYA
VIDYAVIHAR UNIVERSITY
Dr. Shantilal K. Somaiya School of Commerce and Business Studies

QUESTION PAPERS

BRANCH: Bachelor of Commerce (Financial Market)	**SEM: II**
ATKT	**JUN - 2026**

Sr. No.	Subject	Available
1.	Financial Accounting	
2.	Equity Research	
3.	146U04C201 - Corporate Account I	
4.		
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11.		
12.		
13.		
14.		
15.		

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<table>
<tr><td colspan="3">JUNE 2026
Examination: ATKT Examination JUNE 2026 (UG Programmes)</td></tr>
<tr><td>Programme code: 04
Programme: B.com -FINANCIAL MARKET</td><td>Class: FY</td><td>Semester: II</td></tr>
<tr><td>Name of the Constituent College:
S K SOMAIYA COLLEGE</td><td colspan="2">Name of the Department :
ACCOUNTING AND FINANCE</td></tr>
<tr><td>Course Code:</td><td colspan="2">Name of the Course: FINANCIAL ACCOUNTING</td></tr>
<tr><td>Duration : 2 Hrs.</td><td colspan="2">Maximum Marks : 60</td></tr>
<tr><td colspan="3">Instructions: 1.Only simple calculator is allowed.2. Question no. 4 is compulsory.</td></tr>
</table>

Question No.		Max Marks	Co Attainment
Q.1.	A. **Sunrise Technologies Ltd.** issued **20,000 Equity Shares of ₹10 each** payable as follows:	15	CO 1

Particulars	**Amount per Share (₹)**
On Application	2
On Allotment	3
On First Call	2
On Second and Final Call	3
Total	**10**

The company received applications for all 20,000 shares and allotted them. All amounts due were duly received except:

1. Mr. Rohit, holder of 500 shares, failed to pay the First Call and Second & Final Call money.
2. Consequently, his shares were forfeited after the Second and Final Call became due.

Required:
Pass the necessary journal entries in the books of **Sunrise Technologies Ltd.**

OR

B. Rajeshwari Limited issued **4,00,000 Equity Shares of ₹10 each at a premium of ₹3 per share**, payable as follows: — 15 — CO 1

Particulars	**Amount per Share (₹)**
On Application	4
On Allotment (including premium)	5
On First Call	2
On Second and Final Call	2
Total	**13**

Applications were received for 5,00,000 shares. The company made pro-rata allotment to all applicants. Excess application money received was adjusted towards the allotment money due.
Mr. Suresh, who was allotted 1,200 shares, failed to pay both the First Call and Second & Final Call money. Consequently, his shares were forfeited after the Second & Final Call became due.

Pass the necessary journal entries in the books of **Rajeshwari Limited**. .

Q.2.	A. The Balance Sheet of **Sunrise Industries Ltd.** as on **31st March 2025** was	15	CO 2

as follows:

Balance Sheet as on 31st March 2025

Liabilities	**₹**	**Assets**	**₹**
Equity Shares of ₹10 each fully paid	50,00,000	Land & Building	30,00,000
12% Preference Shares of ₹100 each fully paid	15,00,000	Plant & Machinery	12,00,000
Securities Premium A/c	1,50,000	Investments	5,00,000
General Reserve	8,00,000	Inventory	14,00,000
Trade Creditors	12,50,000	Trade Receivables	18,00,000
		Bank Balance	8,00,000
	87,00,000		**87,00,000**

Additional Information

1. The 12% Preference Shares were redeemed on 1st April 2025 at a premium of 5%.
2. The company issued ₹2,00,000, 10% Debentures at par and received the amount immediately.
3. Investments costing ₹5,00,000 were sold for ₹4,50,000.
4. The company issued 1,00,000 Equity Shares of ₹10 each at a premium of 20%, and the entire amount was received in cash.

Required

1. Pass the necessary **Journal Entries** in the books of **Sunrise Industries Ltd.** to record the above transactions.
2. Prepare the **Bank Account** after recording all the transactions.

OR

B. The Balance Sheet of **Galaxy Industries Ltd.** as at **31st March 2025** includes the following balances:

15 **CO 2**

Particulars	**Amount (₹)**
3,00,000 8% Preference Shares of ₹100 each, ₹80 paid-up	2,40,00,000
6,00,000 Equity Shares of ₹100 each fully paid-up	6,00,00,000
Securities Premium Account	30,00,000
Capital Redemption Reserve	2,00,00,000
General Reserve	4,50,00,000

Additional Information

1. The preference shares were redeemable on 30th June 2025 at a premium of 10%.
2. To finance the redemption, the company made a Rights Issue of 1,50,000 Equity Shares of ₹100 each at a premium of ₹20 per share, and the entire issue was fully subscribed and paid.
3. The preference shares were redeemed after complying with all the provisions of the Companies Act, 2013.
4. After redemption, the company issued one bonus share for every three equity shares held, including the shares issued under the rights issue.

Pass the necessary **Journal Entries** in the books of **Galaxy Industries Ltd.**

Q.3. **A.** Zenith Investment Ltd. held on 1st April 2022 ₹1,50,000 (Cost ₹1,47,000) 8% Government Bonds as investments. Interest on these bonds is payable half-yearly on 30th June and 31st December. **15** **CO 3**

During the accounting year ended 31st March 2024, the following transactions took place:

Purchases

Date	Particulars
1st July 2023	Purchased Bonds of Face Value ₹30,000 at ₹104 Cum-Interest
1st November 2023	Purchased Bonds of Face Value ₹60,000 at ₹106 Ex-Interest

Sales

Date	Particulars
1st September 2023	Sold Bonds of Face Value ₹15,000 at ₹103 Cum-Interest
1st January 2024	Sold Bonds of Face Value ₹45,000 at ₹101 Ex-Interest

Additional Information

- The market value of the bonds on 31st March 2024 was ₹102 per ₹100 bond.
- Face Value of each bond is ₹100.
- Investments are classified as Current Investments.
- Apply the provisions of Accounting Standard (AS) – 13 (Accounting for Investments).

Prepare **8% Government Bonds Investment Account** for the year ended **31st March 2024.**

OR

B. The following is the **Trial Balance of Sunrise Manufacturing Ltd.** as on **31st March 2025**:

Particulars	Dr. ( )	Cr. ( )
Opening Stock	12,00,000	
Purchases	65,00,000	
Sales		95,00,000
Wages	8,00,000	
Discount Allowed	80,000	
Carriage Inward	1,50,000	
Furniture	6,00,000	
Salaries	7,20,000	
Office Rent	2,40,000	
Equity Share Capital		30,00,000
Investment in Government Securities	5,00,000	
Trade Receivables	8,50,000	
Trade Payables		6,50,000
Plant and Machinery	10,00,000	
Cash at Bank	3,20,000	
General Reserve		5,00,000
Bills Receivable	2,50,000	
Bills Payable		2,00,000
Patents and Copyrights	2,40,000	
Interest on Debentures	1,50,000	
10% Debentures		15,00,000
Staff Welfare Expenses	1,20,000	
Employer's Contribution to Provident Fund	1,00,000	
Loss Due to Fire	2,00,000	
Profit on Sale of Machinery		1,50,000

15

CO 4

1,37,60,000	1,37,60,000

Additional Information

1. Closing Stock on 31st March 2025 was valued at ₹15,00,000.
2. Provide for Income Tax @ 30% on profit before tax.
3. Depreciate:
   1. Plant and Machinery @ 12% p.a.
   2. Furniture @ 10% p.a.
4. Equity Share Capital consists of Equity Shares of ₹10 each fully paid-up.
5. Outstanding Salaries amount to ₹60,000.
6. Prepaid Rent amounts to ₹20,000.

Prepare:

1. Statement of Profit and Loss for the year ended 31st March 2025.
2. Balance Sheet of Sunrise Manufacturing Ltd. as on 31st March 2025 in the vertical format as per the provisions of the Companies Act, 2013.

Notes

- Ignore Corporate Dividend Tax.
- Show all necessary workings.
- Assume no provision for doubtful debts is required.

Q.4. **Attempt the following.** **(05 Marks each)** **15**

A. On 1st April 2024, Saraswati Traders purchased 500 Equity Shares of ₹100 each in Krishna Ltd. at ₹150 per share as a long-term investment. **CO 3**
On 31st December 2024, Krishna Ltd. declared and issued Bonus Shares in the ratio of 1 : 4 (one bonus share for every four shares held).
On 31st March 2025, Saraswati Traders sold all the bonus shares at ₹120 per share.

Prepare the Investment Account in the books of Saraswati Traders for the year ended 31st March 2025.

B. The following items appear in the Balance Sheet of Sunrise Ltd. as on 31st March 2025: **CO 1**

Particulars	**Amount (₹)**
50,000 Equity Shares of ₹10 each fully paid-up	5,00,000
Capital Redemption Reserve	60,000
Securities Premium Account	40,000
General Reserve	1,20,000
Profit & Loss	80,000

The company decided to issue fully paid-up bonus shares to its equity shareholders in the ratio of 1 bonus share for every 5 shares held.
The directors further resolved that the bonus issue should be made in such a manner that there is minimum reduction in free reserves.

Pass the necessary Journal Entries in the books of Sunrise Ltd. to record the issue of bonus shares.

C. Throw light on Revenue Reserves with examples. **CO 2**

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Semester (DEC2025 to APRIL 2026) **Examination: End Semester Examination April 2026 (UG/PG Programmes)**		
Programme code: 04 **Programme: FINANCIAL MARKETS**	**Class:** FY MINOR	**Semester:** II
Name of the Constituent College: S K S S C B S	**Name of the Department:** Accounting & Finance	
Course Code: -	**Name of the Course:** **EQUITY MARKET RESEARCH**	
Duration: 2 Hrs.	**Maximum Marks: 60**	
Instructions: All questions are compulsory.		

No.	Questions	Marks	Co Attainment
Q.1	Attempt the following: a) Define SME and list the guidelines for SME IPO. b) Explain the key features of a Follow-on Public Offer (FPO). c) Differentiate between a market order and a limit order with examples.	**5** **5** **5**	**CO-1,2,3**
Q.2	a) Apply SEBI guidelines to outline the step-by-step process of launching an Initial Public Offering (IPO). **OR** b) Identify the various participants involved in the Primary Market. c) Discuss the features of preferential issue.	**15** **8** **7**	**CO- 1 , 2**
Q.3	a) Analyse different trading styles in detail. **OR** b) Classify the different types of investors in the stock market. c) Analyse the functions of CCIL.	**15** **8** **7**	**CO - 3**
Q.4	a) Evaluate stocks based on different classification criteria and justify their suitability for different investors. **OR** b) Distinguish between Fundamental Analysis and Technical Analysis. c. Elaborate conduct Analysis .	**15** **8** **7**	**CO - 4**

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March / April 2026
Examination: End Semester Examination (UG Programmes)

Programme code: 04 & ~~15~~ **Programme: BFM & ~~B.COM [D.A.]~~**	**Class:** FY	**Semester:** II
Name of the School: Dr. Shantilal K. Somaiya School of Commerce and Business Studies	**Name of the Department:- Accounting & Finance / Commerce**	
Course Code: 146U04C201 / 146U15C201	**Name of the Course: Corporate Account - I**	
Duration : 2 Hr.	**Maximum Marks : 60**	

Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.
3) Use of simple calculator is allowed.

Q. No.		Max. Marks	CO
Q.1.	ANSWER THE FOLLOWINGS:- [5 MARKS EACH]	15	
	A. PRAPTI Ltd. Came up with public issue of 3,00,000 equity shares of ₹10 eachat ₹15 per share. P, Q & R took underwriting of the issue in the ratio of 3:2:1with the provisions of Firm underwriting of 20,000, 14,000 & 10,000 shares respectively. Applications were received for 2,40,000 shares excluding firm underwriting. The marked applications from public were received as under:- P – 60,000 shares, Q – 50,000 shares, R – 60,000 shares. Underwriters are entitled to get 3% commission on Issue Price. From the above information find out the liability of underwriters in shares. Prepare first working note only.		04
	B. From the following information prepare schedule of Fixed Assets as on 31st March 2026, related to final account of general insurance company.		02

Assets	**Cost**	**WDV**	**Depreciation Rate**
	₹	**[as on 1st April 2025]**	
Patents	14,00,000	14,00,000	-
Machinery	20,00,000	16,00,000	20%
Building	3,20,000	2,40,000	5%
Equipment	6,00,000	5,00,000	10%
Motor Van	30,00,000	24,00,000	15%

Provide depreciation on W.D.V. of the assets.

C. Bata limited gave notice of its intention to redeem its outstanding ₹3,00,000 8% debentures add ₹103 and offered the holders the following 3 options: — CO 01

a. 10% preferences of ₹20 each at ₹25.
b. 9% debentures at ₹100 at par.
c. To have their holdings redeem for cash.
i. The holder off ₹90,000 debentures accepted option a.
ii. The holders of ₹1,20,000 debentures accepted option b.
iii. The remaining debenture holders accepted options C.

Pass necessary journal entries in the books of bata limited

Q 2. Following is the Trial Balance of OM Electronics Ltd. As on 31st March 2025

15 02

PARTICULARS	DR. ₹	PARTICULARS	CR. ₹
Cash in hand	9,750	Share Capital	4,60,000
Cash at bank	17,150	9% Debentures	1,50,000
Investments	5,000	Bank Overdraft	1,00,000
Bills Receivables	70,000	Creditors	1,20,000
Debtors	2,75,000	P & L a/c	1,45,000
Security Deposit	2,000	Securities Premium	45,000
Goodwill	32,500	Outstanding Interest	3,375
Building [cost ₹2,50,000]	95,000	Provision for tax	60,250
Machinery [cost ₹5,00,000]	1,50,000	Bills Payable	15,000
Furniture [cost ₹ 80,000]	22,500	General Reserve	50,000
Stock	4,24,725	Capital reserve	5,000
Advance tax	50,000		
	11,53,625		**11,53,625**

Additional Information:-

1. The Authorised Share Capital of the company was ₹ 15,00,000 divided into 1,50,000 Equity Shares of ₹ 10 each.
2. Debtors which are all unsecured & considered good, include ₹ 45,000 due for more than six months.
3. Investments represents 1250 Equity Shares in Y. Ltd. Of ₹ 10 each , ₹ 4 per share called & paid up.
4. Bills receivable discounted with banks, not matured till the Balance Sheet date, amounted to ₹5500.

You are required to prepare Balance Sheet of OM Ltd. as per Companies Act.

OR

Q.2. Following is the Trial Balance of SWAMI Ltd. As on 31st March 2025

15 02

PARTICULARS	DR. ₹	PARTICULARS	CR. ₹
Opening Stock	2,00,000	Sales	13,00,000
Purchases	8,00,000	Discount Received	12,600
Wages	2,80,000	Profit & Loss Account	24,880
Discount Allowed	16,800	Creditors	1,40,800
Insurance [upto 30 June]	26,880	Reserves	1,00,000
Salaries	74,000	Unsecured Loan	62,800
Rent	24,000	Share Capital	10,00,000
General Expenses	35,800		
Printing	9,600		
Advertising	15,200		
Bonus	42,000		
Debtors	1,54,800		
Plant	7,22,000		
Furniture	68,400		
Bank	1,38,800		
Bad Debts	12,800		
Calls In Arrears	20,000		
	26,41,080		**26,41,080**

Additional Information:-

1. Closing stock was valued at ₹ 7,66,000
2. Depreciation on Plant at 15%, on Furniture at 10% should be provided.
3. A tax provision of ₹ 32,000 is considered necessary.
4. The Directors declared an interim dividend on 15th March 25 @ 6% which is yet to be paid.

Prepare Final Account of SWAMI Ltd.

Q.3. Deep Ltd. Came up with the public issue of 30,00,000 Equity Shares of ₹ 10 each at ₹ 12 per share. A, B & C took underwriting of the issue in 3:2:1 ratio. — 15 — 04

Applications were received for 27,00,000 shares.

The Marked Applications were received as under: -

A: - 8,00,000 shares. B: - 7,00,000 shares. C: - 6,00,000 shares.

Commission payable to underwriters is 2% on issue price of shares.

1. Calculate the liability of each underwriter's as regards the number of shares to be taken up.
2. Pass Journal Entries in the books of Deep Ltd.

OR

Q.3. The Balance Sheet of MOKSH Ltd. as on 31-3-2026 is as follows: — 15 — 03

Liabilities	**Rs.**	**Assets**	**Rs.**
Equity Shares of Rs.10 each	6,25,000	Fixed Assets	10,00,000
Securities Premium A/c	1,25,000	Investments	3,75,000
General Reserves	2,50,000	**Current Assets:-**	
Profit and Loss A/c	2,50,000	Bank Balance	3,75,000
10% Debentures	6,25,000	Other Current Assets	6,25,000
Current Liabilities	5,00,000		
	23,75,000		**23,75,000**

Keeping in view all the legal requirements ascertain: -

1. Maximum number of Equity shares that company can Buy Back.
2. The maximum purchase price it can offer.
3. Pass necessary Journal Entries & prepare Balance Sheet after Buy Back.

Q.4. Balance Sheet of B Ltd. as on 31st March 2026 — 15 — 01

Liabilities	₹	Assets	₹
Equity Shares of ₹10 each	15,00,000	Land & Building	15,00,000
8% Preference Shares of ₹100 each	10,00,000	Plant & Machinery	12,00,000
General Reserve	3,00,000	Investments	8,00,000
Profit & Loss A/c	6,00,000	Stock	3,00,000
Debenture Redemption Reserve	2,00,000	Debtors	4,00,000
10% Debentures	2,00,000	Bank Balance	8,00,000
Sundry Creditors	8,00,000		
	46,00,000		**46,00,000**

	Additional Information: 1.Preference shares redeemable at 10% premium. 2.Investments sold for ₹10,00,000. 3.Issued 50,000 equity shares at ₹12 per share. 4.Preference shares redeemed fully. 5.Debentures redeemed at Par. Required: Pass journal entries and prepare revised Balance Sheet. **OR**		
Q.4.	Grow Ltd. issued 2,000, 5% Debentures of ₹100 each on 1st January 2024 redeemable at par. The company decided to set aside every year ₹60,000, invested at 5% interest outside the business. At the end of the third year, investments realized ₹1,90,000 and debentures were redeemed. **Required:** Pass necessary journal entries in the books of the company. (Without interest paid on Debentures)	15	01