

K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH,
VIDYAVIHAR, MUMBAI- 400077

Program: PGDM (Elective), MMS (Core) Batch 16-18, Trimester VI

Subject: Public Policy
(End Term Examination)

Maximum Marks: 25

Date: 04/04/2018

Duration: 3 hours

Instructions: Question no. one is compulsory (15 marks). Attempt any one question from the remaining (10 marks).

Q. I: Write short notes on any three of the following:

- a) Make in India policy
- b) Farm loan waiver
- c) The role and influence of interest groups in policy-making
- d) Public opinion in democracy
- e) GST as one of the major fiscal reforms in Indian economy
- f) Subsidies vs fiscal deficit

Q. II: Explain public policy making process in India. What steps within the policy making process present the greatest challenges? Do these challenges differ in developed and developing countries, why? In this context, critically evaluate any one public policy of your choice.

Q. III: Discuss the issue of corruption in India. Critically evaluate role of government's anti-corruption machinery.

Q.IV: Has India's political system (democracy) helped or hindered the growth process? Increasing inequality and poverty still are still major challenge. Discuss whether India can simultaneously achieve double digit GDP growth and inclusive development.

Q. IV: Critically evaluate the monetary policy of the Central Banks of India. Explain the impact of monetary policies of developed countries on Indian economy.

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