

K.J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES & RESEARCH
PGDM (F/M/H/O) – VI TRIM 2016-18 BATCH
CORPORATE GOVERNANCE

(End Term Exam)

Date: 04/04/2018

Marks: 25

Time : 1 ½ Hours

Q1. Answer any ONE of the following: (10)

- A. What is Corporate Governance? What is the difference between corporate governance, CSR and Ethics? Why has corporate governance become important all over the world? What are the objectives of corporate governance? Using the ESG analysis of a case study examine the importance of Corporate Governance to long-term value of a company.
- B. Explain the following theories of corporate governance :Stakeholder v/s Shareholder Theory, Agency Theory, Stewardship Theory. Use case studies to discuss the responsibilities of corporates under these different theories.
- C. Trace the history and evolution of corporate governance in India. List the major recommendations of various Corporate Governance Committee Reports, including The most recent, 2017 Committee Report.

Q2. Answer any ONE of the following: (10)

- A. What is Clause 49? When and Why was it introduced? Define independent directors under Clause 49. What are the duties and responsibilities of IDs? Taking the example of Satyam, examine the challenges experienced by IDs .
- B. Examine the role of the Auditors in the case of Punjab National Bank and other corporate frauds. How does Audit Committee of the Board help in protecting Corporate Governance? What the requirements of formation of Audit Committee under the Companies Act, 2013.
- C. What is the key difference between corporate governance practices in the United States as against those in the United Kingdoms? Discuss the key provisions in the SOX Act, 2002.

Q3. Write a short note on any ONE of the following: (5)

- A. The failure of Enron.
- D. Combined Code, 2003
- E. Role of Institutional Investors and Activist Shareholders in Corporate Governance
- F. Role of corporate leader/CEO in Corporate Governance

