

**K.J. Somaiya Institute of Management Studies & Research**  
**PGDM(IB)-Trim III 2017-19**  
**Exim policy & Import Management**  
**(End Term Examination )**

**Date : 02/04/2018**

**Marks : 50**

**Time : 3 Hours**

NOTE:- Answer any 5 questions. Each question carries 10 Marks.

- 1 .Describe the important provisions of the Prevention of Money laundering Act 2002 and explain how it is relevant to foreign trade
2. Distinguish between :-
  - a) ECB & FCCB
  - b) FDI & FII
3. Explain the procedures you will adopt in respect of the following transactions:-
  - a) Despatch of auto spare parts samples to a Chinese importer free of cost
  - b) Remittance of Marine Insurance premium to a foreign insurance company abroad
4. What are the types of letters of credit available to the exporters? Describe them
5. Describe the transport documents used in foreign trade? Why they are important in international trade?
6. What are the FEMA regulations governing export and import remittances ? Explain how banks manage these remittances
- 7 .Describe the following :-
  - a) Factoring & Forfaiting Method
  - b) Advance payment & Open Account
8. Explain the following concepts:-
  - a) Forex Markets
  - b) Commodity markets
9. a) What are the features of India's foreign trade policy?  
b) Explain MEIS & SEIS .

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