## K. J. SOMAIYA INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH

# **Question Paper Final Examination 2016-18 Batch**

Programs: PGDM (IB) – I TRIM

**Subject: Operations Management** 

Maximum Marks: 50 Duration: 3 Hours Date: 23/09/2016

#### Notes:

- 1. Answer any 5 questions. All questions carry equal marks.
- 2. Please make suitable assumptions, if required, and state these.
- 3. Please be brief and to the point. Answers given in point form would be preferred.

# **Question 1**

JIT is a philosophy. How would you use it to bring maximum benefits to your company?

#### Question 2

Material Requirement Planning is a critical exercise; explain the process of developing MRP for a product.

### Question 3

Write Short Notes on any three of the following:

- a) Discrete and process manufacturing
- b) Difference in Make to Stock and Make to Order Strategies
- c) Bill of Materials and Routing
- d) Level and Chase Production Plans

# **Question 4**

You have been asked by your Managing Director to select a new site for a new plant for adding to the existing production volumes. What factors you will keep in mind while selecting the site.

### Question 5

Describe the flow shop layout and give its advantages and disadvantages. In what circumstances it is most suitable.

### Question 6

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Inventory is an evil in an organization. As a manager how would go about inventory redu	ction
without effecting the efficiency of the plant.	

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What is concept of waste as per th	ne Japanese thinkers.	How do you	ı think the	waste can be
eliminated from the manufacturing	organization.			

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