## K.J. Somaiya Institute of Management Studies & Research Course: <u>PGDM- R.M (Batch 2017-19), Tri-VI</u> Sub: CUSTOMER RELATIONSHIP MANAGEMENT (CRM)

## (End Term Examination)

Date of Exam: April 16, 2019Time: 1.5 HoursMarks: 25

Notes:

- 1. Question 1 is compulsory. Attempt any <u>ONE</u> question from Question 2 and 3.
- 2. Supplement your answers with suitable theory and examples where necessary.

<u>Question 1</u> Analyze the case 'Laurs & Bridz Implementation of a Customer Relationship Management Solution' and answer the following questions

## (15 Marks)

- i. Discuss the importance of CRM in Pharmaceutical companies such as Laurs & Bridz. Why should the company opt for a CRM solution?
- ii. Evaluate the direct and indirect effects of CRM initiatives on Laurs & Bridz. Which CRM solution should Laurs & Bridz select? Why?
- iii. Suggest an implementation plan for the selected CRM solution. What possible challenges will the company face in implementing a CRM solution? How can it mitigate these potential challenges?

Question 2"To really win the customer loyalty, forget the bells and Whistles and<br/>just solve their problems". Do you agree with this statement? How can an<br/>organization stop bad-service ripple effect using CRM?(10Marks)

## OR

Question 3In the telecom sector, compare the CLTV of pre-paid and post-paidsubscribers. Discuss the strategies they may implement in order to improve thelifetime value of the customers.(10Marks)

-----End of Paper-----